

COMPARISON OF PRE-RETIREMENT DEATH BENEFITS FOR CalPERS MEMBERS – MISCELLANEOUS

NOT ELIGIBLE TO RETIRE

Under age 50, or 52, or over with less than five years of CalPERS-credited service.

Basic Death Benefit

Your beneficiary will receive a lump-sum payment of:

1. A refund of your contributions, plus interest; and
2. Up to six months' pay (one month's salary rate for each year of current service to a maximum of six months).

Your beneficiary would be determined as follows:

1. Named beneficiary, or if none;
2. Spouse or registered domestic partner, or if none;
3. Your children, or if none;
4. Parents, of if none;
5. Brothers and sisters, or if none;
6. Estate if probated, or if not;
7. Trust, or if none;
8. Next of kin, as provided by law.

Pre-Retirement Death Benefit Designations

If you name a beneficiary other than your spouse or registered domestic partner, your spouse or domestic partner will still receive their community property share. The remainder will be paid to your designated beneficiary. To designate a beneficiary, or update an earlier designation, you must fill out a *CalPERS Beneficiary Designation* form available from your Personnel Office or City's Retirement Counselor. If you name a beneficiary and then (1) marry, (2) initiate an annulment, or dissolution of marriage, (3) have a child or adopt a child, or (4) terminate your employment and receive a refund of your contributions, your designation will, by law, be revoked.

ELIGIBLE TO RETIRE

Age 50, or 52, or over with a minimum of five years of CalPERS-credited service.

Pre-Retirement Option 2W Death Benefit

Your eligible spouse or registered domestic partner (must have been either been married to you or legally registered before the occurrence of the injury or the onset of the illness that resulted in your death *or* for at least one year prior to your death) will receive a monthly allowance equal to the amount you would have received if you had retired under a service retirement on the date of your death and elected Option 2W. The benefit is payable to your spouse or domestic partner until death. Upon the death of your spouse or domestic partner the benefit will continue to your natural or adopted unmarried children under age 18 who have never been married.

OR

1957 Survivor Benefit

This benefit provides for a monthly allowance equal to one-half of what your highest service retirement allowance would have been had you retired on the date of your death. Those eligible to receive this allowance are:

1. Your spouse or registered domestic partner, if married to you or legally registered *either* before the occurrence of the injury or the onset of the illness that resulted in your death *or* for at least one year before your death, until death; or if none;
2. Your natural or adopted unmarried children under age 18 who have never been married.

OR

Basic Death Benefit

The Basic Death Benefit will be paid if:

1. No one is eligible for either of the monthly allowances above; or
2. The person who is eligible for one of the monthly allowances above chooses instead to receive the Basic Death Benefit; or
3. A person other than a spouse or registered domestic partner is designated as a beneficiary to receive all or a portion of your lump sum death benefit.

Your beneficiary will receive a lump-sum payment of:

1. A refund of your contributions, plus interest, and
2. Up to six months' pay (one month's salary rate for each year of current service to a maximum of six months).

If no one is eligible for the Pre-Retirement Option 2W Death Benefit, the 1957 Survivor Benefit, your beneficiary for the Basic Death Benefit will be determined as follows:

1. Named beneficiary, or if none;
2. Spouse or registered domestic partner, or if none;
3. Children, or if none;
4. Parents, of if none;
5. Brothers and sisters, or if none;
6. Estate, if probated, or if not;
7. Trust, or if none;
8. Next of kin, as provided by law.