

INCENTIVES FOR SMALL BUSINESSES

CITY OF LONG BEACH



INCENTIVE TO RELOCATE OR EXPAND A SMALL BUSINESS

- Approximately \$350-\$520.
- Qualification: A small business who relocates from outside of Long Beach or adds an additional location in Long Beach.
- Example: Incentive amount equal to the amount of first year's business license tax for new or expanded location. Paid as a credit against first year's business license tax bill.



INCENTIVE TO SUPPORT MANUFACTURING

- Approximately \$700-\$860.
- Qualification: A small manufacturing business starts in, or relocates to, Long Beach.
- Example: Incentive amount equal to the amount of first two years business license tax for the new location. Paid as a credit against the business license tax bill and applied over two years.



INCENTIVE TO CREATE JOBS

- Approximately \$36 to \$70 per employee added.
- Qualification: Currently licensed small business adds employees.
- Example: Incentive amount equal to four times the amount of incremental license tax for each new employee for the current year, based on before and after business license headcount. Paid as a credit against the current year's business license tax bill.



INCENTIVE FOR RENOVATION AND CONSTRUCTION

- Approximately \$700 to \$1,035.
- Qualification: A small business making renovation or construction of improvements, paid for by the small business and not by its landlord or others.
- Example: Incentive amount equal to the amount of one year of the current business license tax for the business, if the total value of the renovation or construction exceeds \$2,000. Paid as a credit against the business license tax bill.

START, EXPAND OR RELOCATE YOUR BUSINESS IN LONG BEACH
Please see reverse for more details & application.



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