CAPITAL PROJECT FUND GROUPS

Capital Projects Fund Group
Successor Agency Operations Fund Group

CITY OF LONG BEACH
CALIFORNIA
URBS AMICITIAE
INCORPORATED - 1897

Capital Projects Fund Group Summary

Purpose:

The Capital Projects Fund Group is used to account for resources used for the planning, design, construction and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Fund Groups. With the implementation of the City's new financial system, the State RMRA Local Return Fund (SB-1 funds) and the Gas Tax Street Improvement Grants Fund has been moved from the Gasoline Tax Street Improvement Fund Group to the Capital Projects Fund Group and the Transportation Fund Group has been moved to the Capital Projects Fund Group effective April 2019.

Assumptions for Major Resources:

Capital Projects Fund Group revenues consist of operating transfers from the Uplands Oil and General Fund Groups including City Council Priorities non-recurring funds. In addition, the fund group includes various Federal, State and County grants, such as those from the Metropolitan Transportation Authority, impact fees from Parks, Police and Fire, transportation impact from Traffic Mitigation Program (TMP) fees, Low Impact Development (LID) fees, and bond sale proceeds. Measure A funds will account for nearly $12.3 million dollars of capital projects in FY 26.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	3,000,000	3,000,000	4,500,000
Sales and Use Taxes	-	-	-	-
Other Taxes	-	1,026,912	1,026,912	1,026,912
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	6,144,921	2,989,549	2,989,549	8,839,549
Fines and Forfeitures	-	-	-	-
Use of Money & Property	8,281,948	771,650	771,650	699,500
Revenue from Other Agencies	95,107,389	53,995,582	62,749,024	50,898,863
Charges for Services	2,621,809	-	-	4,600,000
Other Revenues	113,343	-	-	-
Intrafund Services & Transfers	110,232,506	-	86,659,692	1,364,723
Interfund Services & Transfers	53,352,428	154,175,236	72,742,271	100,316,549
Other Financing Sources	-	-	-	-
Total Revenues	**275,854,343**	**215,958,929**	**229,939,098**	**172,246,096**
Expenditures:				
Salaries, Wages and Benefits	13,982,978	27,773,401	27,773,401	30,233,193
Materials, Supplies and Services	157,798,399	154,702,912	170,474,060	106,883,948
Inter/Intrafund Support	470,043	(25,867,841)	(27,480,561)	(27,561,368)
Capital Purchases	303,645	200,000	200,000	200,000
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	3,372,189	57,623,854	57,623,854	69,273,854
Intrafund Transfers Out	106,263,715	-	778,627	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	**282,190,969**	**214,432,326**	**229,369,382**	**179,029,627**
Net Increase/(Decrease) in Funds Avail.	(6,336,625)	1,526,603	569,716	(6,783,531)
Beginning Funds Available*	27,886,796	25,580,632	25,580,632	26,150,348
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	4,030,462	-	-	-
Ending Funds Available	**25,580,632**	**27,107,235**	**26,150,348**	**19,366,817**

**The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.*

Successor Agency Operations Fund Group Summary

Purpose:

The Successor Agency Operations Fund Group was created following passage of AB1X 26. AB1X 26 and ensuing litigation caused the City's Redevelopment Funds to be dissolved and all of those Funds' assets and liabilities to be transferred to the Successor Agency Fund Groups. The sole purpose of the Successor Agency is to dispose of the assets and to discharge the obligations of the former Redevelopment Agency. In FY 22, the Successor Agency's Capital Project Fund was closed.

Assumptions for Major Resources:

Pursuant to ABX1 26, the major source of revenue for the Successor Agency Operations Fund Group is bi-annual distributions from the Redevelopment Property Tax Trust Fund (RPTTF). The distributions are used to make payments in accordance with the Successor Agency's Recognized Obligation Payment Schedules (ROPS). The Successor Agency Operations Fund Group also receives an administrative allocation equal to or less than 3% of the Successor Agency's prior year RPTTF distribution.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	267,923	3,000,000	3,000,000	3,000,000
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	15,000	15,000	15,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	680,762	796,664	796,664	1,080,827
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	259,894	407,903	407,903	407,903
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	**1,208,579**	**4,219,567**	**4,219,567**	**4,503,730**
Expenditures:				
Salaries, Wages and Benefits	-	462,393	462,393	509,871
Materials, Supplies and Services	1,270,489	3,532,313	3,532,313	3,536,332
Inter/Intrafund Support	268,334	283,975	283,975	49,893
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	**1,538,823**	**4,278,680**	**4,278,680**	**4,096,096**
Net Increase/(Decrease) in Funds Avail.	(330,244)	(59,113)	(59,113)	407,634
Beginning Funds Available*	8,715,834	8,383,932	8,383,932	8,324,818
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(1,659)	-	-	-
Ending Funds Available	**8,383,932**	**8,324,818**	**8,324,818**	**8,732,452**

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