

## **Fund Summaries**

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### **DEBT SERVICE FUND GROUPS**

**Debt Service Fund Group  
Successor Agency – Debt Service Fund Group**



## Debt Service Fund Group Summary

**Purpose:**

The Debt Service Fund Group is used to account for the payment of principal, interest and fiscal agent fees for non-Redevelopment governmental debt.

**Assumptions for Major Resources:**

Resources accumulated for this purpose in the General Fund Group, Special Revenue Fund Groups and Capital Projects Fund Group are transferred to the Debt Service Fund Group to pay debt service.

	Actual FY 21	Adopted FY 22	Estimated FY 22	Adopted FY 23
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	351,781	250,000	371,875	250,000
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	(0)	-	-	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	6,381,115	6,286,532	6,286,532	6,293,779
Other Financing Sources	8,364,920	-	-	-
Release of Reservations	1,549,415	-	-	-
<b>Total Resources/Sources</b>	<b>16,647,230</b>	<b>6,536,532</b>	<b>6,658,407</b>	<b>6,543,779</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	-	-	-	-
Interfund Support	-	-	-	-
Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	8,084,126	8,132,197	8,132,197	8,134,944
Operating Transfers	3,645,205	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
<b>Total Expenditures/Uses</b>	<b>11,729,331</b>	<b>8,132,197</b>	<b>8,132,197</b>	<b>8,134,944</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>4,917,899</b>	<b>(1,595,666)</b>	<b>(1,473,790)</b>	<b>(1,591,166)</b>
Beginning Funds Available*	(4,917,899)	-	-	-
Carryover Revenue Budget	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
Adjustments/corrections to Fund Balance	-	1,595,666	1,473,790	1,591,166
<b>Ending Funds Available</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

# Successor Agency – Debt Service Fund Group Summary

**Purpose:**

The Successor Agency Debt Service Fund Group is used to account for the payment of principal, interest and fiscal agent fees for Redevelopment governmental debt.

**Assumptions for Major Resources:**

Resources for this purpose in the Successor Agency Operations Fund Group are transferred to the Successor Agency Debt Service Fund Group to pay debt service.

	Actual FY 21	Adopted FY 22	Estimated FY 22	Adopted FY 23
<b>Resources:</b>				
Revenues:				
Property Taxes	19,707,886	30,162,041	23,896,195	30,162,041
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,780	-	(1,296)	-
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	-	-	-	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	3,116,587	-	-	-
Other Financing Sources	23,935,296	-	-	-
Release of Reservations	-	-	-	-
<b>Total Resources/Sources</b>	<b>46,761,549</b>	<b>30,162,041</b>	<b>23,894,899</b>	<b>30,162,041</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	10,250	-	-	-
Interfund Support	-	-	-	-
Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	51,293,797	23,945,898	23,894,898	26,743,719
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
<b>Total Expenditures/Uses</b>	<b>51,304,047</b>	<b>23,945,898</b>	<b>23,894,898</b>	<b>26,743,719</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>(4,542,499)</b>	<b>6,216,143</b>	<b>1</b>	<b>3,418,322</b>
Beginning Funds Available*	4,542,499	-	-	-
Carryover Revenue Budget	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
Adjustments/corrections to Fund Balance	-	(6,216,143)	(1)	(3,418,322)
<b>Ending Funds Available</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

*\*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.*