

Fund Summaries

CAPITAL PROJECT FUND GROUPS

Capital Projects Fund Group
Successor Agency Operations Fund Group

Capital Projects Fund Group Summary

Purpose:

The Capital Projects Fund Group is used to account for resources used for the planning, design, construction and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Fund Groups. With the implementation of the City's new financial system, the State RMRA Local Return Fund (SB-1 funds) and the Gas Tax Street Improvement Grants Fund has been moved from the Gasoline Tax Street Improvement Fund Group to the Capital Projects Fund Group and the Transportation Fund Group has been moved to the Capital Projects Fund Group effective April 2019.

Assumptions for Major Resources:

Capital Projects Fund Group revenues consist of operating transfers from the Uplands Oil and General Fund Groups including City Council Priorities non-recurring funds. In addition, the fund group includes various Federal, State and County grants, such as those from the Metropolitan Transportation Authority, impact fees from Parks, Police and Fire, transportation impact from Traffic Mitigation Program (TMP) fees, and bond sale proceeds. Measure A funds will account for nearly \$35 million dollars of capital projects in FY 23.

	Actual FY 21	Adopted FY 22	Adjusted FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	3,000,000	3,000,000	3,000,000
Sales and Use Taxes	-	-	-	-
Other Taxes	-	1,026,912	1,026,912	1,026,912
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	4,090,038	2,639,549	2,639,549	3,619,549
Fines and Forfeitures	-	-	-	-
Use of Money & Property	750,497	771,650	771,650	771,650
Revenue from Other Agencies	65,481,286	43,599,679	48,649,279	51,429,824
Charges for Services	-	-	-	-
Other Revenues	12,830,058	-	-	-
Intrafund Services	89,445	-	2,425,837	-
Intrafund Transfers	60,722,460	-	16,841,985	-
Interfund Services	-	-	-	-
Interfund Transfers	37,690,513	110,676,036	101,302,911	111,762,670
Other Financing Sources	285,701	-	-	-
Release of Reservations	-	-	-	-
Total Resources/Sources	181,939,997	161,713,826	176,658,123	171,610,605
Uses:				
Expenditures:				
Salaries, Wages and Benefits	7,017,566	15,011,319	15,011,319	17,224,928
Materials, Supplies and Services	69,723,869	110,643,929	126,076,613	112,514,784
Interfund Support	214,302	(13,599,003)	(13,848,490)	(14,232,389)
Intrafund Support	89,445	-	-	-
Capital Purchases	323,510	200,000	200,000	200,000
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	1,448,386	48,689,264	48,690,364	60,123,085
Intrafund Transfers Out	58,971,057	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	137,788,136	160,945,509	176,129,806	175,830,408
Net Increase/(Decrease) in Funds Avail.	44,151,862	768,317	528,317	(4,219,803)
Beginning Funds Available*	132,538,565	78,298,806	78,298,806	78,827,123
Carryover Revenue Budget	251,911,718	-	-	-
Carryover Expenditure Appropriation	350,303,338	-	-	-
Ending Funds Available	78,298,806	79,067,123	78,827,123	74,607,320

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

Successor Agency Operations Fund Group Summary

Purpose:

The Successor Agency Operations Fund Group was created following passage of AB1X 26. AB1X 26 and ensuing litigation caused the City's Redevelopment Funds to be dissolved and all of those Funds' assets and liabilities to be transferred to the Successor Agency Fund Groups. The sole purpose of the Successor Agency is to dispose of the assets and to discharge the obligations of the former Redevelopment Agency. In FY 22, the Successor Agency's Capital Project Fund was closed.

Assumptions for Major Resources:

Pursuant to ABX1 26, the major source of revenue for the Successor Agency Operations Fund Group is bi-annual distributions from the Redevelopment Property Tax Trust Fund (RPTTF). The distributions are used to make payments in accordance with the Successor Agency's Recognized Obligation Payment Schedules (ROPS). The Successor Agency Operations Fund Group also receives an administrative allocation equal to or less than 3% of the Successor Agency's prior year RPTTF distribution.

	Actual FY 21	Adopted FY 22	Adjusted FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	511,736	3,000,000	3,000,000	3,000,000
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	15,000	15,000	15,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	419,883	796,664	796,664	796,664
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	(58,456,517)	407,903	407,903	407,903
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
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Total Resources/Sources	(57,524,898)	4,219,567	4,219,567	4,219,567
Uses:				
Expenditures:				
Salaries, Wages and Benefits	32,762	436,358	436,358	408,756
Materials, Supplies and Services	26,873,246	3,559,758	3,559,758	3,559,758
Interfund Support	242,245	297,655	297,655	280,114
Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	3,116,587	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
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Total Expenditures/Uses	30,264,840	4,293,771	4,293,771	4,248,628
Net Increase/(Decrease) in Funds Avail.	(87,789,738)	(74,204)	(74,204)	(29,061)
Beginning Funds Available*	62,321,437	8,936,805	8,936,805	8,862,601
Carryover Revenue Budget	60,437,320	-	-	-
Carryover Expenditure Appropriation	26,032,214	-	-	-
Ending Funds Available**	8,936,805	8,862,601	8,862,601	8,833,540

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

** FY 21 Ending Funds Available includes updates/corrections made post publication of the Annual Comprehensive Financial Report.

