

Fund Summaries

ENTERPRISE FUND GROUPS

Development Services Fund Group

Gas Fund Group

Gas Prepay Fund Group

Water Fund Group

Sewer Fund Group

Airport Fund Group

Refuse/Recycling Fund Group

SERRF Fund Group

SERRF JPA Fund Group

Towing Fund Group

Harbor Fund Group



Development Services Fund Group Summary

Purpose:

The Development Services Fund Group is used to finance the planning, permitting, plan check and development services offered by the Development Services Department as well as the continual improvement of services to homeowners and the development community. In FY 13, a new subfund was created to account for multi-family housing inspection program fees, when the program was transferred from the Health Department to Code Enforcement in the Development Services Department. In FY 18, another new subfund was created to account for a state-mandated fee. The fee must be used to train plan checkers and inspectors to integrate solutions for disabled access into new construction and improvement projects.

Assumptions for Major Resources:

The major revenue sources in this fund group are planning and building fees, annual earned interest, reimbursements for project costs incurred, services rendered to other departments, proactive rental housing inspection program fees, and state-mandated Certified Access Specialist fees.

	Actual FY 20	Adopted FY 21	Adjusted FY 21	Adopted FY 22
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	112,157	172,000	172,000	172,000
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	20,946,706	23,490,161	23,076,055	23,490,161
Fines and Forfeitures	1,000	-	-	-
Use of Money & Property	767,995	30,000	30,000	30,000
Revenue from Other Agencies	401,954	-	-	-
Charges for Services	1,073,663	981,937	971,776	981,937
Other Revenues	1,759,709	89,173	89,173	89,173
Intrafund Services	-	-	-	-
Intrafund Transfers	26,191	-	-	-
Interfund Services	-	-	-	30,000
Interfund Transfers	85,701	-	1,250,000	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	1,354,121	-	-	-
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Total Resources/Sources	26,529,195	24,763,271	25,589,004	24,793,271
Uses:				
Expenditures:				
Salaries, Wages and Benefits	14,993,683	16,491,087	16,060,908	17,120,158
Materials, Supplies and Services	5,894,156	4,149,808	5,456,098	3,736,057
Interfund Support	5,509,487	6,173,849	6,173,849	6,897,011
Intrafund Support	-	-	-	-
Capital Purchases	-	126,000	199,044	126,000
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	107,041	646,000	2,165,159	146,000
Intrafund Transfers Out	26,191	-	-	-
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	1,749,874	-	-	-
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Total Expenditures/Uses	28,280,432	27,586,744	30,055,059	28,025,226
Net Increase/(Decrease) in Funds Avail.	(1,751,237)	(2,823,473)	(4,466,055)	(3,231,955)
Beginning Funds Available*	25,392,138	23,640,901	23,640,901	19,174,846
Ending Funds Available	23,640,901	20,817,428	19,174,846	15,942,891

*The City is stabilizing a new financial system and future reports may have adjustments to the budgetary funds available.

Gas Fund Group Summary

Purpose:

The Gas Fund Group is used to safely provide customers with reliable and cost-competitive natural gas and to provide for infrastructure integrity, pipeline safety and system preservation. With the implementation of the City's new financial system, the Gas Prepay Fund Group has been merged into the Gas Fund Group effective April 2019.

Assumptions for Major Resources:

The major source of revenue for the Gas Fund Group is gas metered sales, which represents approximately 80 percent of the fund group's total revenues.

	Actual FY 20	Adopted FY 21	Estimated FY 21	Adopted FY 22
Resources:				
Revenues:				
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,774,981	1,110,444	1,401,107	1,110,444
Revenue from Other Agencies	-	-	1,088,921	-
Charges for Services	106,941,066	136,108,825	149,995,163	142,408,825
Other Revenues	117,229	734,494	4,113,877	734,494
Intrafund Services	(310,952)	-	(16,381)	-
Intrafund Transfers	-	-	-	-
Interfund Services	4,605,669	4,102,463	4,789,665	4,102,463
Interfund Transfers	-	-	-	3,013,101
Other Financing Sources	-	-	-	-
Release of Reservations / Adjustments	-	-	-	1,088,921
Carryover Revenue Budget	(3,141,106)	-	-	-
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Total Resources/Sources	109,986,888	142,056,226	161,372,351	152,458,248
Uses:				
Expenditures:				
Salaries, Wages and Benefits	21,913,785	23,508,540	23,856,673	25,719,726
Materials, Supplies and Services	16,782,525	16,554,457	19,013,545	16,335,069
Interfund Support	8,360,615	9,857,697	9,857,697	10,593,155
Intrafund Support	-	-	-	-
Capital Purchases	76,978	738,455	708,873	738,455
Insurance Premiums and Losses	-	2,257	2,257	2,257
Other Non-Operational Expenditures	41,981,823	44,683,164	71,954,212	45,904,245
Operating Transfers	13,865,408	15,469,658	17,670,075	17,038,051
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	(3,704,003)	31,489,863	(453,536)	31,489,863
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations / Adjustments	-	-	-	14,332,162
Carryover Expenditure Appropriation	12,939,013	-	-	-
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Total Expenditures/Uses	112,216,145	142,304,091	142,609,795	162,152,983
Net Increase/(Decrease) in Funds Avail.	(2,229,257)	(247,865)	18,762,556	(9,694,735)
Beginning Funds Available*	19,797,986	17,568,729	17,568,729	36,331,285
Ending Funds Available	17,568,729	17,320,864	36,331,285	26,636,550

*The City is stabilizing a new financial system and future reports may have adjustments to the budgetary funds available.

Gas Prepay Fund Group Summary

Purpose:

The Gas Prepay Fund Group is used to provide a long-term, reliable supply of natural gas for resale to customers. This gas is purchased at market prices and then discounted by a fixed amount due to the prepayment for this gas supply through the Long Beach Financing Authority. The discount value is retained by the Gas Fund Group to provide a long-term partial funding source for the Energy Resources Department's ongoing pipeline infrastructure replacement program. With the implementation of the City's new financial system, the Gas Prepay Fund Group has been merged into the Gas Fund Group effective April 2019.

Assumptions for Major Resources:

The activities within the Gas Prepay Fund Group are controlled by the dictates of the debt service requirements.

	Actual FY 20	Adopted FY 21	Adjusted FY 21	Adopted FY 22
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	-	-	-	-
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	-	-	-	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	-	-	-	-
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Total Resources/Sources	-	-	-	-
Uses:				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	-	-	-	-
Interfund Support	-	-	-	-
Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
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Total Expenditures/Uses	-	-	-	-
Net Increase/(Decrease) in Funds Avail.	-	-	-	-
Beginning Funds Available*	-	-	-	-
Ending Funds Available	-	-	-	-

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Water Fund Group Summary

Purpose:

The Water Fund Group is used to meet the water needs of the citizens of Long Beach with a dependable supply of high quality water at a reasonable cost.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge for water used by customers and a daily service charge for water based on the size of the customer's water meter service line. Other revenues include rents received from tenants on Water Department-owned property, interest income and grant funding for specific capital projects and charges for services requested by customers.

	Actual FY 20	Adopted FY 21	Adjusted FY 21	Adopted FY 22
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,568,880	1,162,813	1,162,813	1,489,564
Revenue from Other Agencies	1,739,388	750,000	750,000	750,000
Charges for Services	114,830,221	122,537,115	122,537,115	130,709,865
Other Revenues	3,027,706	3,591,404	3,591,404	1,625,000
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	8,211,833	8,211,833	23,324,644
Release of Reservations	-	-	-	-
Carryover Revenue Budget	-	-	-	-
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Total Resources/Sources	121,166,195	136,253,165	136,253,165	157,899,073
Uses:				
Expenditures:				
Salaries, Wages and Benefits	29,822,944	30,875,126	30,875,126	31,482,564
Materials, Supplies and Services	50,645,431	38,344,647	38,344,647	38,502,579
Interfund Support	8,478,599	7,144,638	7,144,638	7,438,840
Intrafund Support	-	-	-	-
Capital Purchases	769,392	25,377,834	24,577,834	42,644,286
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	6,300,089	5,822,014	6,622,014	6,884,726
Operating Transfers	10,449,698	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	36,163,349	29,185,344	29,185,344	32,780,389
Depreciation and Non Cash Expenditures	310,499	50,000	50,000	150,000
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	3,170,306	-	-	-
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Total Expenditures/Uses	146,110,306	136,799,603	136,799,603	159,883,383
Net Increase/(Decrease) in Funds Avail.	(24,944,111)	(546,438)	(546,438)	(1,984,310)
Beginning Funds Available*	36,371,898	11,427,787	11,427,787	10,881,350
Ending Funds Available	11,427,787	10,881,350	10,881,350	8,897,039

*The City is stabilizing a new financial system and future reports may have adjustments to the budgetary funds available.

Sewer Fund Group Summary

Purpose:

The Sewer Fund Group is used to maintain and upgrade the City's sanitary sewer system in a cost effective manner.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge based on water usage which will enter the sewer system, a service charge based on the size of the customer's meter, and sewer capacity fees from developers for new projects.

	Actual FY 20	Adopted FY 21	Adjusted FY 21	Adopted FY 22
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	1,142,014	502,000	502,000	752,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	253,710	100,000	100,000	100,000
Revenue from Other Agencies	-	-	-	-
Charges for Services	16,764,213	16,652,683	16,652,683	18,140,898
Other Revenues	1,309,751	1,290,000	1,290,000	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	86,400	86,400	86,400	86,400
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	5,258,116	-	-	-
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Total Resources/Sources	24,814,204	18,631,083	18,631,083	19,079,298
Uses:				
Expenditures:				
Salaries, Wages and Benefits	6,886,063	6,680,566	6,680,566	6,961,293
Materials, Supplies and Services	7,285,556	4,629,845	4,629,845	4,407,543
Interfund Support	5,461,724	3,937,718	3,937,718	3,560,043
Intrafund Support	-	-	-	-
Capital Purchases	1,629,152	7,945,032	7,795,032	7,647,887
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	729,750	585,800	735,800	734,300
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	56,470	10,000	10,000	10,000
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	6,997,031	-	-	-
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Total Expenditures/Uses	29,045,747	23,788,961	23,788,961	23,321,066
Net Increase/(Decrease) in Funds Avail.	(4,231,542)	(5,157,878)	(5,157,878)	(4,241,768)
Beginning Funds Available*	14,310,469	10,078,927	10,078,927	4,921,049
Ending Funds Available	10,078,927	4,921,049	4,921,049	679,281

*The City is stabilizing a new financial system and future reports may have adjustments to the budgetary funds available.

Airport Fund Group Summary

Purpose:

The Airport Fund Group is used to provide the highest level of customer service; maintain the highest level of safety and security; improve the quality of life in the surrounding community; provide a fair and reasonable operating cost to our business partners; enhance the value and economic impact of the Airport to its stakeholders, which includes the community; and maintain an efficient and effective business model.

Assumptions for Major Resources:

Airport Fund Group operating revenue is derived from airline fees, parking, concessions, and long-term ground leases of airport property. These major revenue sources are categorized as airline revenue, indirect airline revenue, and non-airline revenue. Additionally, grant funds, such as Airport Improvement Program (AIP) funds, are received from the federal government. Other revenues include Passenger Facility Charges (PFC) that are collected by the air carriers and Customer Facility Charges (CFC) that are collected by car rental agencies.

	Actual FY 20	Adopted FY 21	Adjusted FY 21	Adopted FY 22
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	(26,824)	76,560	76,560	76,560
Fines and Forfeitures	13,983	15,000	15,000	15,000
Use of Money & Property	29,551,705	34,896,424	34,896,424	39,105,183
Revenue from Other Agencies	34,735,124	12,187,279	22,958,855	16,344,452
Charges for Services	158,379	52,000	52,000	52,000
Other Revenues	10,627	2,000	2,000	2,000
Intrafund Services	1,099,222	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	729,448	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	68,923,303	-	-	-
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Total Resources/Sources	135,194,967	47,229,263	58,000,839	55,595,195
Uses:				
Expenditures:				
Salaries, Wages and Benefits	11,767,791	11,470,266	11,238,770	13,744,767
Materials, Supplies and Services	48,386,853	8,916,135	9,022,218	9,914,900
Interfund Support	16,822,403	15,966,853	16,468,500	17,486,179
Intrafund Support	-	(76,451)	(76,451)	(76,451)
Capital Purchases	37,283	3,000	3,000	3,000
Insurance Premiums and Losses	160,256	100,000	100,000	100,000
Other Non-Operational Expenditures	9,223,079	9,222,009	9,222,009	9,236,040
Operating Transfers	121,096	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	74,014,492	-	-	-
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Total Expenditures/Uses	160,533,254	45,601,812	45,978,046	50,408,435
Net Increase/(Decrease) in Funds Avail.	(25,338,287)	1,627,452	12,022,793	5,186,761
Beginning Funds Available*	57,206,114	31,867,827	31,867,827	43,890,621
Ending Funds Available	31,867,827	33,495,279	43,890,621	49,077,381

*The City is stabilizing a new financial system and future reports may have adjustments to the budgetary funds available.

Refuse/Recycling Fund Group Summary

Purpose:

The Refuse/Recycling Fund Group provides timely and cost effective refuse and recycling collection for Long Beach residents and businesses, ensuring compliance with the State's solid waste diversion laws.

Assumptions for Major Resources:

The primary source of revenue for the Refuse/Recycling Fund Group is from refuse and recycling charges, which account for approximately 95 percent of total revenues. Due to rising costs associated with refuse disposal, increased refuse tonnage collection during the COVID-19 pandemic, continually rising personnel costs and upcoming State-mandated organics collection (SB 1383) the Environmental Services Bureau (ESB) began a cost of service study in FY 20. Without an increase in refuse rates, ESB predicts that the Refuse & Recycling Fund will be exhausted in the next few years. A refuse rate increase will ensure the Fund Group's solvency and maintain a minimum balance of operating costs. Further, the cost of service study is needed to set an organics collection rate. This fund group is also supported by grant funds from the State for various public outreach efforts, revenues from the sale of recyclables, fees paid by the City's licensed private refuse haulers for compliance with the Integrated Waste Management Act of 1989 (AB 939), and interest income. Over \$4.8 million is provided annually to the General Fund Group to reimburse for refuse related programs such as street and alley maintenance, tree trimming and stormwater environmental compliance.

	Actual FY 20	Adopted FY 21	Adjusted FY 21	Adopted FY 22
Resources:				
Revenues:				
Sales and Use Taxes	-	-	-	-
Licenses, Permits and Fees	2,544,879	1,808,375	1,808,375	2,558,375
Fines and Forfeitures	-	-	-	-
Use of Money & Property	155,489	80,452	80,452	140,452
Revenue from Other Agencies	682,898	779,000	779,000	954,000
Charges for Services	47,988,654	46,881,542	46,881,542	52,381,542
Other Revenues	1,710	5,500	5,500	5,500
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	412,012	429,710	429,710	429,710
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	(47,932)	-	-	-
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Total Resources/Sources	51,737,709	49,984,579	49,984,579	56,469,579
Uses:				
Expenditures:				
Salaries, Wages and Benefits	15,145,034	16,608,690	16,623,247	18,476,915
Materials, Supplies and Services	11,184,256	12,344,303	12,344,303	12,352,815
Interfund Support	23,342,288	24,370,778	24,370,778	26,922,734
Intrafund Support	-	-	-	-
Capital Purchases	-	361,485	361,485	361,485
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	682,784	599,000	599,000	599,000
Intrafund Transfers Out	-	-	-	-
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	(57,281)	-	-	-
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Total Expenditures/Uses	50,297,081	54,284,256	54,298,813	58,712,949
Net Increase/(Decrease) in Funds Avail.	1,440,629	(4,299,677)	(4,314,234)	(2,243,370)
Beginning Funds Available*	8,138,864	9,579,493	9,579,493	5,265,259
Ending Funds Available	9,579,493	5,279,815	5,265,259	3,021,889

*The City is stabilizing a new financial system and future reports may have adjustments to the budgetary funds available.

**Note: FY 22 revenue assumes an assumption of additional revenue to be generated from a Rate Study and subsequent rate increase. This study is underway and not yet complete. Revenue projections will need to be updated once the study is completed.

SERRF Fund Group Summary

Purpose:

The SERRF Fund Group is used to maintain the Waste-to-Energy Program as an enterprise operation, provide disposal services at the Southeast Resource Recovery Facility (SERRF) for residential and commercial refuse delivered by the City and various surrounding communities, provide for the continued operation and maintenance of SERRF, and to implement waste reduction and recycling activities.

Assumptions for Major Resources:

The two main sources of revenue for the SERRF Fund Group are sale of electricity produced by SERRF to Southern California Edison (SCE), which accounts for 20 percent of the total revenue, and customer disposal fees, which makes up 80 percent.

	Actual FY 20	Adopted FY 21	Adjusted FY 21	Adopted FY 22
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	324,698	302,000	302,000	193,000
Revenue from Other Agencies	-	-	-	-
Charges for Services	24,476,811	29,592,300	29,592,300	29,660,000
Other Revenues	-	-	-	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	10,090,079	10,607,700	10,607,700	11,000,000
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	-	-	-	-
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Total Resources/Sources	34,891,588	40,502,000	40,502,000	40,853,000
Uses:				
Expenditures:				
Salaries, Wages and Benefits	617,120	632,942	617,330	799,974
Materials, Supplies and Services	35,068,103	38,796,776	38,796,776	42,134,499
Interfund Support	165,666	146,452	146,452	158,959
Intrafund Support	-	-	-	-
Capital Purchases	3,020,060	1,150,000	1,150,000	1,150,000
Insurance Premiums and Losses	1,306,472	1,450,000	1,450,000	1,800,000
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
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Total Expenditures/Uses	40,177,421	42,176,170	42,160,558	46,043,433
Net Increase/(Decrease) in Funds Avail.	(5,285,833)	(1,674,170)	(1,658,558)	(5,190,433)
Beginning Funds Available*	19,037,906	13,752,073	13,752,073	12,093,515
Ending Funds Available	13,752,073	12,077,903	12,093,515	6,903,082

*The City is stabilizing a new financial system and future reports may have adjustments to the budgetary funds available.

SERRF JPA Fund Group Summary

Purpose:

The Southeast Resource Recovery Facility (SERRF) Joint Powers Authority (JPA) Fund Group is used to account for bonds issued to finance the planning, design, procurement, construction and startup of the SERRF Facility. The SERRF bonds were paid off in December 2018. A one-dollar annual lease payment began in calendar year 2019. The Facility is a “waste-to-energy” plant.

Assumptions for Major Resources:

SERRF operations to meet the authorities operating expenses.

	Actual FY 20	Adopted FY 21	Adjusted FY 21	Adopted FY 22
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	140	-	-	-
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	-	-	-	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	-	-	-	-
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Total Resources/Sources	140	-	-	-
Uses:				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	-	-	-	-
Interfund Support	-	-	-	-
Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
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Total Expenditures/Uses	-	-	-	-
Net Increase/(Decrease) in Funds Avail.	140	-	-	-
Beginning Funds Available*	(140)	-	-	-
Ending Funds Available	-	-	-	-

*The City is stabilizing a new financial system and future reports may have adjustments to the budgetary funds available.

Towing Fund Group Summary

Purpose:

The Towing Fund Group is used to account for the City's towing services, which are used primarily by the Police and Public Works Departments to remove vehicles from the City's streets that have been abandoned, parked illegally, involved in traffic accidents, or have excessive outstanding parking tickets.

Assumptions for Major Resources:

Funds are collected through fees charged for towing, storage and lien sale services. Registered owners may pick up their vehicles after all towing fees and ticket charges have been paid. When registered owners do not respond to the notice to retrieve their vehicles from impound, the City is granted by California Civil Code the right to sell the vehicles in order to collect the fees that are owed.

	Actual FY 20	Adopted FY 21	Adjusted FY 21	Adopted FY 22
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	15,326	5,000	5,000	5,000
Revenue from Other Agencies	-	-	-	-
Charges for Services	4,581,050	6,790,982	6,790,982	6,790,982
Other Revenues	2,250	-	-	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	50,000	50,000	50,000
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	-	-	-	-
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Total Resources/Sources	4,598,626	6,845,982	6,845,982	6,845,982
Uses:				
Expenditures:				
Salaries, Wages and Benefits	2,890,399	3,113,138	3,077,124	3,245,026
Materials, Supplies and Services	1,371,557	1,807,283	1,807,283	1,865,546
Interfund Support	782,837	879,925	879,925	939,097
Intrafund Support	-	-	-	-
Capital Purchases	-	5,800	5,800	5,800
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	20,771	1,000,000	1,000,000	700,000
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
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Total Expenditures/Uses	5,065,564	6,806,146	6,770,132	6,755,469
Net Increase/(Decrease) in Funds Avail.	(466,938)	39,836	75,850	90,513
Beginning Funds Available*	736,049	269,111	269,111	344,961
Ending Funds Available**	269,111	308,948	344,961	435,475

*The City is stabilizing a new financial system and future reports may have adjustments to the budgetary funds available.

Harbor Fund Group Summary

Purpose:

The Harbor Fund Group is used to account for the operations of the Harbor Department. Governed by the five-member Board of Harbor Commissioners, the Harbor Department pursues operational excellence through development and management of the Port of Long Beach to provide for the reliable, efficient and sustainable movement of goods to benefit our local and global economies.

Assumptions for Major Resources:

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage and demurrage applicable to all ships and cargo at municipal berths and wharves or otherwise City-owned property in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for collecting tariffs and for remitting to the Department all or any portion of such tariffs required to be paid to the Department. The Department charges tariffs on a per container and on a per ton or unit cargo basis for bulk and break-bulk cargoes.

	Actual FY 20	Adopted FY 21	Adjusted FY 21	Adopted FY 22
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	17,677	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	42,699,782	35,540,000	35,540,000	36,654,772
Revenue from Other Agencies	47,395,759	37,728,000	37,728,000	68,447,000
Charges for Services	370,649,936	359,118,000	359,118,000	386,822,228
Other Revenues	44,067,246	2,136,425	2,136,425	12,336,000
Intrafund Services	112,395	-	12,711,517	-
Intrafund Transfers	83,383,090	-	-	-
Interfund Services	326,837	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	8,881,155	-	-	-
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Total Resources/Sources	597,533,877	434,522,425	447,233,943	504,260,000
Uses:				
Expenditures:				
Salaries, Wages and Benefits	85,843,715	91,538,248	91,538,248	98,679,763
Materials, Supplies and Services	314,772,594	65,715,348	262,583,539	74,853,902
Interfund Support	34,802,674	36,199,694	36,341,530	37,298,356
Intrafund Support	-	-	-	-
Capital Purchases	2,900,262	366,505,334	169,321,959	315,605,711
Insurance Premiums and Losses	28,748	226,000	226,000	417,000
Other Non-Operational Expenditures	56,007,733	70,335,400	70,335,400	73,858,569
Operating Transfers	21,153,698	18,809,414	18,809,414	22,081,911
Intrafund Transfers Out	83,383,090	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	619,002	-	-	-
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	1,143,696,194	-	-	-
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Total Expenditures/Uses	1,743,207,711	649,329,439	649,156,090	622,795,213
Net Increase/(Decrease) in Funds Avail.	(1,145,673,834)	(214,807,013)	(201,922,147)	(118,535,213)
Beginning Funds Available*	1,675,727,000	530,053,166	530,053,166	328,131,019
Ending Funds Available	530,053,166	315,246,153	328,131,019	209,595,806

*The City is stabilizing a new financial system and future reports may have adjustments to the budgetary funds available.

