GENERAL FUND GROUPS

General Fund Group
Uplands Oil Fund Group

General Fund Group Summary

Purpose:
The General Fund Group is used to account for financial resources applicable to the general governmental operations of the City including Police, Fire, Library, Parks & Recreation, a portion of Public Works and other general government services.

Assumptions for Major Resources:
These services are funded by taxes, fees, fines, and transfers. Taxes such as Property Taxes, Sales Tax, Property Tax in Lieu of Vehicle License Fees (VLF) and Utility Users Tax (UUT) make up the largest source of revenue for the General Fund at approximately 63 percent of the revenues in FY 22. Employee related costs make up the majority of the expenditures in the General Fund at approximately 80 percent.

	Actual FY 20	Adopted FY 21	Estimated FY 21	Adopted FY 22
Resources:				
Revenues:				
Property Taxes	181,700,132	189,843,214	200,455,487	199,544,921
Sales and Use Taxes	126,688,720	129,427,338	136,293,318	140,616,256
Other Taxes	29,194,803	32,491,208	28,409,059	36,446,252
Utility Users Tax	33,767,513	34,904,863	34,046,374	33,195,206
Franchise Fees	12,578,691	27,078,731	27,738,891	27,900,804
Licenses, Permits and Fees	35,683,706	30,738,039	34,513,359	32,443,786
Fines and Forfeitures	16,595,049	19,379,182	14,689,704	19,378,682
Use of Money & Property	19,940,164	21,457,387	21,432,186	21,403,652
Revenue from Other Agencies	4,564,125	6,478,843	6,800,731	6,921,539
Charges for Services	22,335,355	25,392,045	18,432,270	25,935,597
Other Revenues	11,135,509	3,968,060	1,800,700	3,571,155
Intrafund Services	2,454,405	4,784,565	3,995,840	4,689,444
Intrafund Transfers	10,170,316	-	1,236,325	-
Interfund Services	21,206,563	15,627,313	14,060,321	16,270,378
Interfund Transfers	71,664,111	22,212,528	45,457,057	22,698,963
Other Financing Sources	-	-	-	-
Release of Reservations/Adjustments	641,500	(2,000,000)	53,191,238	8,540,116
Carryover Revenue Budget	-	-	-	-
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Total Resources/Sources	**600,320,662**	**561,783,315**	**642,552,860**	**599,556,752**
Uses:				
Expenditures:				
Salaries, Wages and Benefits	431,680,517	420,795,208	436,444,032	459,227,261
Materials, Supplies and Services	61,205,431	47,192,779	75,558,134	50,188,300
Interfund Support	45,994,602	56,936,106	47,665,889	70,533,494
Intrafund Support	2,453,343	1,429,454	1,629,777	1,632,892
Capital Purchases	485,006	169,111	24,778,371	129,111
Insurance Premiums and Losses	5,432	1,270	2,541	1,270
Other Non-Operational Expenditures	987,372	512,000	677,329	512,000
Operating Transfers	47,076,872	32,248,257	42,031,689	52,178,947
Intrafund Transfers Out	3,000,000	-	1,415,285	-
Purchase of Gas & Water	-	1,000	-	1,000
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations/Adjustments	4,115,762	10,704,780	14,204,136	(5,167,790)
Carryover Expenditure Appropriation	-	-	-	-
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Total Expenditures/Uses	**597,004,338**	**569,989,965**	**644,407,183**	**629,236,485**
Net Increase/(Decrease) in Funds Avail.	3,316,325	(8,206,650)	(1,854,323)	(29,679,733)
Beginning Funds Available	(3,316,325)	-	-	-
Ending Funds Available*	**-**	**(8,206,650)**	**(1,854,323)**	**(29,679,733)**
Ending Funds Available with Federal Funds	**-**	**-**	**-**	**-**

**Note: Any shortfall in the General Fund for FY 21 or FY 22 is projected to be covered with federal funds via the Long Beach Recovery Act.*

Uplands Oil Fund Group Summary

Purpose:

The Uplands Oil Fund Group is used to account for all costs and revenues for the City's proprietary oil interests and for accumulating reserves to pay for the City's portion of well-abandonment and site-clearance liabilities.

Assumptions for Major Resources:

The sources of revenue for the Uplands Oil Fund Group are revenues from the City's participation in proprietary oil operations and overhead fees received by the City as Unit Operator for the Tidelands Oil Operations. The price of oil for FY 22 is budgeted at $55 per barrel. No revenue over that base amount is currently projected.

	Actual FY 20	Adopted FY 21	Estimated FY 21	Adopted FY 22
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	9,742,942	8,030,005	11,156,507	11,811,475
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	100	-	-	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	-	-	-	-
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Total Resources/Sources	**9,743,042**	**8,030,005**	**11,156,507**	**11,811,475**
Uses:				
Expenditures:				
Salaries, Wages and Benefits	603,319	579,637	579,637	579,637
Materials, Supplies and Services	1,931,885	2,659,641	1,712,388	2,659,641
Interfund Support	36,868	62,613	62,613	51,285
Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	4,727,870	7,176,868	6,895,912
Intrafund Transfers Out	7,170,316	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	1,625,000	1,625,000
Carryover Expenditure Appropriation	-	-	-	-
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Total Expenditures/Uses	**9,742,388**	**8,029,761**	**11,156,506**	**11,811,475**
Net Increase/(Decrease) in Funds Avail.	655	244	-	-
Beginning Funds Available*	269,391	270,046	270,047	270,047
Ending Funds Available	**270,046**	**270,290**	**270,047**	**270,047**

**The City is stabilizing a new financial system and future reports may have adjustments to the budgetary funds available.*