

Fund Summaries

GENERAL FUND

**General Fund
Uplands Oil Fund**



General Fund Summary

Purpose:

The General Fund is used to account for financial resources applicable to the general governmental operations of the City including Police, Fire, Library, Parks & Recreation, a portion of Public Works and general government services.

Assumptions for Major Resources:

The largest sources of revenue for the General Fund are Property Taxes, Sales Tax, Property Tax in Lieu of Vehicle License Fees (VLF) and Utility Users Tax (UUT). Exclusive of non-recurring revenue, General Fund revenue is projected to grow by 5.0 percent over FY 19 Adopted. Property Taxes, inclusive of the revenue resulting from the State dissolution of the Redevelopment Agency (RDA) is projected to experience moderate growth. Positive growth is also seen in Property Tax in Lieu of VLF and Transient Occupancy Tax. The FY 20 budget also assumes \$59.7 million in revenue from the voter approved Transaction and Use Tax, known as Measure A. The Measure added a transactions and use (sales) tax for a ten year period. The first six years of the tax will be at a rate of one cent for every dollar spent (or one percent), and then decline to one-half cent for every dollar spent (or one-half percent) for the remaining four years. The tax will automatically terminate after the tenth year.

	Actual FY 18	Adopted FY 19	Estimated FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	157,906,194	169,942,155	172,755,743	178,483,504
Other Taxes	203,577,879	191,586,305	194,128,739	199,929,080
Franchise Fees	20,308,577	26,247,551	29,670,539	27,212,994
Licenses and Permits	18,855,885	25,111,124	26,309,390	26,143,651
Fines and Forfeitures	15,945,592	19,089,252	18,546,405	20,632,754
Use of Money & Property	19,411,403	18,540,242	20,501,029	20,676,542
Revenues From Other Agencies	7,587,451	4,909,860	5,287,589	4,817,246
Charges For Services	25,344,774	25,430,948	30,490,038	25,250,645
Other Revenues	7,748,978	3,888,112	10,593,250	3,866,505
Interfund Services-Charges	8,188,139	13,355,950	9,962,908	16,057,359
Intrafund Services-General Fund Charges	5,263,946	5,148,207	4,897,970	5,183,391
Harbor & Water P/R Rev Trfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	57,699,339	23,409,556	34,648,346	23,315,777
Release of Reservations	10,926,298	11,561,590	25,982,302	5,581,623
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	558,764,455	538,220,851	583,774,248	557,151,072
Uses:				
Expenditures:				
Salaries, Wages and Benefits	379,685,997	416,685,966	404,521,740	426,456,172
Materials, Supplies and Services	71,416,996	61,664,647	93,697,915	62,002,864
Internal Support	13,953,160	18,679,273	18,009,377	31,826,825
Capital Purchases	362,416	156,151	263,329	169,111
Debt Service	509,317	512,000	512,300	512,000
Transfers Between Funds	51,493,936	40,387,642	48,648,779	32,732,991
Addition to Reservations	40,651,724	597,149	20,062,724	3,423,950
Total Expenditures/Uses	558,073,546	538,682,828	585,716,164	557,123,914
Net Increase/(Decrease) in Funds Avail.	690,910	(461,976)	(1,941,916)	27,158
Beginning Funds Available*	1,500,262	2,191,171	2,191,171	249,256
Ending Funds Available	2,191,171	1,729,195	249,256	276,414

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

Uplands Oil Fund Summary

Purpose:

The Uplands Oil Fund is used to account for all costs and revenues for the City's proprietary oil interests and for accumulating reserves to pay for the City's portion of well-abandonment and site-clearance liabilities.

Assumptions for Major Resources:

The sources of revenue for the Uplands Oil Fund are revenues from the City's participation in proprietary oil operations and overhead fees received by the City as Unit Operator for the Tidelands Oil Operations. The price of oil for FY 20 is budget at \$55 per barrel. No revenue over that base amount is currently projected.

	Actual FY 18	Adopted FY 19	Estimated FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	16,057,710	12,239,561	14,093,101	12,239,561
Revenues From Other Agencies	-	-	-	-
Charges For Services	-	-	-	-
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	16,057,710	12,239,561	14,093,101	12,239,561
Uses:				
Expenditures:				
Salaries, Wages and Benefits	571,534	579,637	615,214	579,637
Materials, Supplies and Services	2,370,045	2,659,641	2,758,878	2,659,641
Internal Support	3,300	3,324	3,324	36,868
Capital Purchases	-	-	-	-
Debt Service	-	-	-	-
Transfers Between Funds	11,421,982	8,300,497	10,353,117	8,770,015
Addition to Reservations	1,300,000	1,000,000	1,000,000	200,000
Total Expenditures/Uses	15,666,861	12,543,099	14,730,532	12,246,161
Net Increase/(Decrease) in Funds Avail.	390,849	(303,537)	(637,431)	(6,599)
Beginning Funds Available*	299,901	690,749	690,749	53,318
Ending Funds Available	690,749	387,212	53,318	46,719

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.