

**MIDTOWN BUSINESS IMPROVEMENT DISTRICT (MBID)
ASSESSMENT FORMULA
2015 – 2016**

The methodology to levy assessments upon real property that receives special benefits from the improvements and activities of the Midtown Business Improvement District are Parcel Square Footage and Building Square Footage as the two assessment variables.

Building Square Footage Defined. Building square footage is defined as gross building square footage as determined by the outside measurements of a building.

Parcel Square Footage Defined. Parcel square footage is defined as the total amount of area within the borders of the parcel. The borders of a parcel are defined on the County Assessor parcel maps.

Assessments

Based on the special benefit factors, assessable footages for each variable plus the proposed budget, all of which are discussed above, the following table illustrates the first year's maximum annual assessment per parcel assessable square foot.

	2016
Assessable Sq Ft Rate (Lot + Building)	\$0.0836