April 23, 2021

Foreclosure Prevention and Mortgage Assistance Program

LA County, in partnership with the Neighborhood Housing Services Center for Economic Recovery, has launched its Foreclosure Prevention & Mortgage Relief Program. The program will provide foreclosure counseling and up to $20,000 in financial relief to LA County residents, excluding the City of LA, that experienced financial distress between March 1, 2020 and December 31, 2020.

Program Eligibility Includes:

- Residents of LA County
- Residents of the City of Los Angeles are ineligible
- Property must be owner occupied
- Up to 80% Area Median Income for 1-unit property owners
- Up to 150% Area Median Income for 2-4 units property owners
- Foreclosure Prevention Workshop registration and attendance required

Application are now open and can be accessed HERE or Call 1-888-895-2647.

Port of Long Beach Record First Quarter 2021

The Port of Long Beach has reported a record first quarter for 2021. To-date they have moved 2,376,128 twenty-foot equivalent units (TEUs), which is 41.2% increase from the same period in 2020. A TEU (twenty-foot equivalent
unit) is a measure of volume in units of twenty-foot long containers. For example, large container ships are able to transport more than 18,000 TEU (a few can even carry more than 21,000 TEU). Executive Director of the Port of Long Beach, Mario Cordero, attributes this to increased online retail purchases, and larger online purchases such as furniture, exercise equipment, and home improvement items.

In addition, the Port is building and investing in infrastructure by having two new fire stations being built for fire boats at the Port of Long Beach that are nearly completed. These fire stations will house new fire boats for emergency services in the port and harbor areas. Fire Station 15 is expected to be completed within the next few months, followed by Fire Station 20, which is not slated to be completed for another few years. The Vigilance fire boat for Station 15 is already in the nearly completed building.

For more information about the Port of Long Beach’s record first quarter, please click HERE.

For more information about the Port’s two new fire stations, please click HERE.

Or visit the Port of Long Beach’s website HERE.
Reviving the Long Beach Breakers Hotel

Anthony Melchiorri, the hospitality expert and television personality behind Hotel Impossible and founder of Argeo Hospitality, has partnered with Long Beach based development company Pacific6 to bring the historic Breakers Hotel back to life nearly 35 years after closing as a hospitality venue. The Long Beach landmark, best known for its storied reputation as a go-to destination in the early 20th century, will be reborn in 2023 as it reopens as the jewel of Long Beach.

The Breakers Hotel was built in 1926 and became a beacon of prosperity for the city. It has stood witness as Long Beach evolved into the international city it is today. As Long Beach experiences a local renaissance, Pacific6 identified the need for an iconic hotel for the town’s burgeoning conventions and tourism industries, sparking The Breakers’ $150 million renovation. Argeo Hospitality and Pacific6 are working to restore The Breakers Hotel into a boutique luxury destination, while preserving its unique history, and staying true to its famed roots.

Amenities Include:

- The Sky Room restaurant featuring a revamped menu led by Michelin Star Chef Joe Isidori, who will oversee the Hotel’s other dining options.
- El Cielo cocktail bar will be reimagined as the town’s only rooftop terrace with 360-degree seaside views and an innovative cocktail menu.
- The Six, an intimate jazz club and whisky bar.
- A brand-new pool in the third-floor terrace with views overlooking the fountains of the Performing Arts Center.
- A Long Beach’s only luxury hotel spa, featuring nine high-end treatment rooms and a two-level fitness center.
- 185 guest rooms and suites.
Melchiorri has experience in working to bring historic properties back to life. Some of his involvement include working at The Algonquin Hotel, The Lucerne Hotel and The Plaza Hotel early in his career. He has also worked on family friendly projects such as the complete turnaround of the Nickelodeon Resort. Additionally, he has developed a $150 million hotel in Times Square and has worked on a number of boutique hotels around America. His knack for transforming hospitality destinations and his standard of excellence made him Pacific6’s first choice as an experienced partner.

The investment group’s roots in Long Beach go back decades and the Pacific6 team is dedicated to creating positive changes in the local community. Their inaugural hotel development, the Breakers Hotel and Spa, will be a place for guests and local residents to experience and enjoy a shining example of the city’s momentum and growth.

For more information, please click [HERE](#).

**Industry Links**

- [Now-retired Metro Rail Car May Soon Serve As Cafe Or Museum In Long Beach](#)
- [The Rise Of Innovation Districts](#)
- [Long Beach Targets L.A. River-adjacent Site For New Park Space](#)

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