

Midtown Property and Business Owners Association

Assessment Rates

The 2023/24 assessment rate increase is the first for the renewed district.

Fiscal Year	Rate per Special Benefit Point	Rate Change
2022/23	\$145.73283	N/A
2023/24	151.56214	4.00%

Proposed Changes

The proposed assessment rate increase by 4.00% is because the costs of the services provided to the BID (e.g., cleaning and security) have gone up since the time the association last provided them. There are no proposed changes to the boundaries or the assessment methodology of the MBID.