



ECONOMIC IMPACT

The Long Beach Airport Aviation Complex supports 45,000 jobs and generates more than \$10 billion into the regional economy, according to a study done by Jacobs Engineering.

- The Long Beach Airport Aviation Complex is directly responsible for supporting nearly 9,000 local jobs, or 6.4 percent of all jobs in Long Beach
- Regionally, the Long Beach Airport Aviation Complex directly supports 19,000 jobs; these jobs in turn created an additional 26,000 jobs, raising the total employment impact within the region to 45,000 jobs
- The average employment wage in the Airport's complex is \$69,750 which is \$9,000 more per year than the Los Angeles County average
- The Long Beach Airport Aviation Complex houses 162 business establishments
- The value of the output directly associated with the business enterprises on site at the Long Beach Airport Aviation Complex is \$5.8 billion
- The total impact at the regional level is \$10 billion
- Annual related payroll for the Long Beach Airport Aviation Complex is \$1.8 billion, while total regional earnings surpass \$3.4 billion

Finance:

- Long Beach Airport operates without support from the City's General Fund or taxpayer dollars
- Airport revenue is generated from user fees, airline rates and charges, parking operations, car rentals, food, beverage, and retail concessions, land leases, ground transportation and other enterprises
- Long Beach Airport is somewhat unique among municipal airports, in that the Airport property includes a mix of commercial Class-A office buildings, industrial facilities and a municipal golf course
- Nearly \$12 million of the Airport's annual budget pays for city services that support Airport operations
- New passenger concourse: \$45 million funded by Airport revenue bonds, and Passenger Facility Charges
- Passenger traffic was estimated at 3.8 million in 2017, which represents year-over-year traffic growth of 33%
- The project revenue operating budget for 2017 was \$47 million, while the expense budget is \$29 million

