

CITY OF
LONG BEACH

A DECADE OF AFFORDABLE HOUSING

2007-2017



OVER THE PAST DECADE

1,694

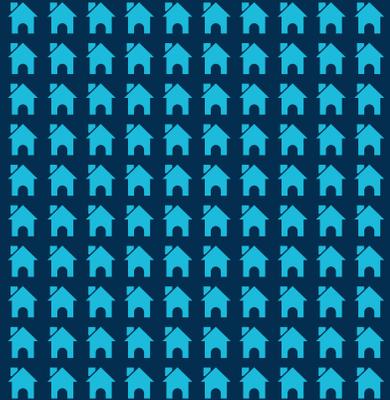
New
affordable
units

1,957

Existing
units
preserved

367

Existing
units
rehabilitated



335 SILENT SECOND MORTGAGES
PROVIDED TO LOW- AND
MODERATE-INCOME FIRST-TIME HOMEBUYERS

\$560,677,200



2007

2017

Invested in the
production of new
affordable housing
units between
2007 and 2017

\$146,295,055

CITY/LBIC FINANCING



\$414,382,145

ADDITIONAL FINANCING

THE CITY'S INVESTMENT HAS LEVERAGED \$414,382,145 IN ADDITIONAL FINANCING FOR AFFORDABLE HOUSING, REPRESENTING AN INVESTMENT OF OVER A **HALF BILLION DOLLARS** IN AFFORDABLE HOUSING IN LONG BEACH OVER THE PAST DECADE



\$17.8M

SINCE 2007
for the
rehabilitation
of **367** rental
units

4,353 

**EXTREMELY LOW- TO MODERATE-
INCOME HOUSEHOLDS ASSISTED**

Pacific City
Lights Apartments
Units: 40

Olive Court
Units: 44

Neo Zoe
Units: 17

Decro Long Beach
Apartments
Units: 320

Elm Avenue
Apartments
Units: 15

Puerto del Sol
Units: 63

Family
Commons
at Cabrillo
Units: 79

Long Beach
Senior Housing
Units: 64

gallery421
Units: 26

Long Beach &
Burnett Apartments
Units: 36

2007

2008

2009

2010

A DECADE OF AFFORDABLE HOUSING

CITY OF LONG BEACH 2007-2017

The Long Beach
Housing Development
Company (LBHDC)
renamed The Long Beach
Community Investment
Company (LBCIC)

OCT 2013

Courtyards in
Long Beach

Units: 44

Habitat for Humanity

Units: 4

Coronado Townhomes

Units: 48



Palace Hotel

Units: 13

Collage
Apartments

Units: 13

Long Beach
Senior Arts
Colony

Units: 198

Evergreen
Apartments

Units: 78

2011

2012

RDA
DISSOLUTION

2013

\$39M



IN SECOND MORTGAGE LOANS TO LOWER-INCOME, FIRST-TIME HOMEBUYERS

Belwood Arms
Units: 33

1044 Maine Ave.
Units: 11

Ramona Park
Apartments
Units: 60

1874 Cedar Ave.
Units: 2

Long Beach and
21st Apartments
Units: 40

Cabrillo Gateway
Units: 79

Habitat for
Humanity
Units: 3

Immanuel
Place
Units: 24

Daisy and Banner
Apartments
Units: 14

Anchor Place
Units: 119

The Beacon
Units: 158

Beachwood
Apartments
Units: 45

Habitat for
Humanity
Units: 4

2014

2015

2016

2017



LONG BEACH DEVELOPMENT SERVICES

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Visit us at www.lbds.info

 LongBeachBuilds

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