

Grantee: Long Beach, CA

Grant: B-08-MN-06-0511

April 1, 2009 thru June 30, 2009 Performance Report

Grant Number:

B-08-MN-06-0511

Obligation Date:**Grantee Name:**

Long Beach, CA

Award Date:**Grant Amount:**

\$5,070,310.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Plan Description:

The NSP is intended to stabilize neighborhoods and stem the decline of housing values. The program calls for recipient cities and states to purchase and rehabilitate foreclosed or abandoned homes. Once these properties are rehabilitated, the City will sell them to qualified buyers that earn 120% or less of the average median income (AMI) salary. Because NSP funds must be allocated 18 months from receipt, the City Council will authorize the City Manager to execute all necessary documents and to acquire and dispose of properties related to the NSP

Recovery Needs:

NSP funds will be used to maximize and complement the City's overall ongoing investment of providing quality affordable housing to as many Long Beach residents as possible. The funds will also have the clear and pronounced effect of revitalizing and stabilizing Long Beach neighborhoods

The City's target areas for NSP program were developed pursuant to the HERA as outlined below:

- Greatest percentage of home foreclosure;
- Highest percentage of homes financed by a subprime mortgage related loan; and
- Areas identified as the most likely to face a significant rise in the rate of home foreclosures

Overall**This Report Period****To Date**

| | | |
|--|----------------|----------------|
| Total Projected Budget from All Sources | N/A | \$5,070,310.00 |
| Total CDBG Program Funds Budgeted | N/A | \$5,070,310.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$1,069,429.82 | \$1,069,429.82 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Progress Toward Required Numeric Targets

| Requirement | Required | To Date |
|------------------------------------|--------------|-------------|
| Minimum Overall Benefit Percentage | 99.99% | 0.00% |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$760,546.50 | \$0.00 |
| Limit on Admin/Planning | \$507,031.00 | \$43,833.00 |
| Limit on State Admin | \$0.00 | \$0.00 |

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

As of this quarter the Grantee has drawdown \$53,097.07 for administration activities. This is about 10% of the total funds for administration.

Project Summary

| Project #, Project Title | This Report Period | To Date | |
|--|------------------------|------------------------|------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 9999, Restricted Balance | \$0.00 | \$0.00 | \$0.00 |
| NSP-1 & NSP-2, 1. Purchase and Rehabilitate Single-Family | \$0.00 | \$3,563,279.00 | \$0.00 |
| NSP-3, Acquisition/ Demolition/ Redevelopment Activity (NSP-3) | \$0.00 | \$1,000,000.00 | \$0.00 |
| NSP-4, 4. NSP Administration (NSP-4) | \$0.00 | \$507,031.00 | \$0.00 |

Activities

Grantee Activity Number: CDNSNSP-CDNSP-08NSA

Activity Title: Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-4

Project Title:

4. NSP Administration (NSP-4)

Projected Start Date:

03/05/2009

Projected End Date:

08/31/2010

National Objective:

N/A

Responsible Organization:

City of Long Beach, CA

Overall

Apr 1 thru Jun 30, 2009

To Date

| | | |
|--|-------------|--------------|
| Total Projected Budget from All Sources | N/A | \$507,031.00 |
| Total CDBG Program Funds Budgeted | N/A | \$507,031.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$43,833.00 | \$43,833.00 |
| City of Long Beach, CA | \$43,833.00 | \$43,833.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The City will expend up to 10% of its NSP 1 funds on program administration associated with eligible activities as defined in 24 CFR 570.206.

Location Description:

N/A

Activity Progress Narrative:

NSP Administration. 10% of NSP allocation

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

| | |
|---------------------------------|---|
| Grantee Activity Number: | CDNSNSP-CDNSP-08NSL |
| Activity Title: | Acquisition/Demolition/Redevelopment |

Activity Category:

Land Banking - Acquisition (NSP Only)

Activity Status:

Under Way

Project Number:

NSP-3

Project Title:

Acquisition/ Demolition/ Redevelopment Activity (NSP-3)

Projected Start Date:

03/05/2009

Projected End Date:

07/31/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Long Beach, CA

| Overall | Apr 1 thru Jun 30, 2009 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$373,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$373,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| City of Long Beach, CA | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Establishing land bank for foreclosed homes, demolishing blighted structures, or redeveloping demolished or vacant properties. The City is closely working with Code Enforcement Division to identify substandard vacant and foreclosed properties for establishing land bank. Several properties are being examined for this part of NSP eligible use and progress is expected shortly.

Location Description:

Within NSP's Greatest Need Area

Activity Progress Narrative:

Aquisition/Demolition/Redevelopment activity
 The City in conjunction with Code Enforcement Division is actively seeking to locate three REO that warrant demolition instead of rehabilitation.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|------------------------|---------------------------|------------|--------------|---|------------|--------------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/3 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: CDNSNSP-CDNSP-08NSM-1044 Main

Activity Title: 1044 Main Ave - Multi-Family

Activity Category:

Acquisition - buyout of residential properties

Activity Status:

Under Way

Project Number:

NSP-1 & NSP-2

Project Title:

1. Purchase and Rehabilitate Single-Family Residential

Projected Start Date:

03/05/2009

Projected End Date:

07/31/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Long Beach, CA

Overall

Apr 1 thru Jun 30, 2009

To Date

| | | |
|--|--------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,300,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,300,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| City of Long Beach, CA | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

1044 Maine- (12 units) Referred by Code Enforcement Checked and compared to Code Enforcement Vacant list and ran Realquest along with the MLS listing and sale history to determine a chain of title. Contacted CBRE per the signage on property and established contact and requested access.

Acquisition was completed on October 21, 2009.

Property will be rehabilitated and conveyed to non profit housing agency for rental activity for persons earning 50% or less area median income.

While rehabilitation is underway, project specific proposals are being examined for transfer of ownership to non profit housing agency.

Location Description:

Within identified areas of greatest need - Central Long Beach.

Activity Progress Narrative:

Purchase and Rehabilitate Multi-family Residential Property

The City in conjunction with its Code Enforcement Division is actively seeking to locate one multi-unit (8-10) REO that have been abandoned or foreclosed-upon, in order to redevelop and convey to nonprofit for low income rental..

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|---------------------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/12 |
| # of Households benefitting | 0 | 0 | 0 | 0/12 | 0/0 | 0/12 |
| # of Parcels acquired by | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Parcels acquired by admin | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

| | | | | | | |
|-----------------------------------|---|---|---|-----|-----|-----|
| # of Parcels acquired voluntarily | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
|-----------------------------------|---|---|---|-----|-----|-----|

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: CDNSNSP-CDNSP-08NSM-1872-76 Cedar

Activity Title: 1872-1874-1876 Cedar Ave Multi-Family

Activity Category:

Acquisition - buyout of residential properties

Activity Status:

Under Way

Project Number:

NSP-1 & NSP-2

Project Title:

1. Purchase and Rehabilitate Single-Family Residential

Projected Start Date:

03/05/2009

Projected End Date:

07/31/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Long Beach, CA

Overall

Apr 1 thru Jun 30, 2009

To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$310,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$310,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| City of Long Beach, CA | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Purchase Foreclosed multi-Family Residential Property and Rehabilitation

Location Description:

Within identified areas greatest need

Activity Progress Narrative:

This budget is a place holder for three REOs that are in the process of acquisition. In its ifirst cycle, the City, according to its amended Action Plan, will acquire 10 single family residential REOs for rehabilitation and resale to income qualified residents.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/3 |
| # of Households benefitting | 0 | 0 | 0 | 0/3 | 0/0 | 0/3 |
| # of Parcels acquired by | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Parcels acquired by admin | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Parcels acquired voluntarily | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: CDNSNSP-CDNSP-08NSS-2250 Elm Ave

Activity Title: 2250 Elm Ave

Activity Category:

Acquisition - buyout of residential properties

Activity Status:

Under Way

Project Number:

NSP-1 & NSP-2

Project Title:

1. Purchase and Rehabilitate Single-Family Residential

Projected Start Date:

03/05/2009

Projected End Date:

07/31/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Long Beach, CA

Overall

Apr 1 thru Jun 30, 2009

To Date

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$310,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$310,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$201,480.11 | \$201,480.11 |
| City of Long Beach, CA | \$201,480.11 | \$201,480.11 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

2250 Elm- This was found on the FNMA website. Contact was made with Zeeda Daniele of FNMA and she provided the City with information as to the realtor handling this property, Mike Pottier of Boardwalk Properties. We established contact and began our process.

Acquisition is completed and rehab is underawy.

Location Description:

Within identified area of greatest need.

Activity Progress Narrative:

2250 Elm Avenue has been fully acquired and rehabilitation is underway.

The budget is an estimate for both the acquisition, rehabilitation and it does not include other NSP allowed program delivery expenses.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 1 | 0/0 | 0/0 | 1/1 |
| # of housing units | 0 | 0 | 1 | 0/0 | 0/0 | 1/1 |
| # of Households benefitting | 0 | 0 | 1 | 0/0 | 0/0 | 1/1 |
| # of Parcels acquired by | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Parcels acquired by admin | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Parcels acquired voluntarily | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

Total acquisition compensation to 0 0 0 0/0 0/0 0/0

Activity Locations

| Address | City | State | Zip |
|--------------|------------|-------|-------|
| 2250 Elm Ave | Long Beach | NA | 90811 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Grantee Activity Number: CDNSNSP-CDNSP-08NSS-2290 Earl

Activity Title: 2290 Earl Ave

Activity Category:

Acquisition - buyout of residential properties

Project Number:

NSP-1 & NSP-2

Projected Start Date:

03/05/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

1. Purchase and Rehabilitate Single-Family Residential

Projected End Date:

07/31/2010

Responsible Organization:

City of Long Beach, CA

Overall

Apr 1 thru Jun 30, 2009

To Date

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$200,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$200,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$140,617.00 | \$140,617.00 |
| City of Long Beach, CA | \$140,617.00 | \$140,617.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Acquisition of foreclosed and vacant property:

2290 Earl- This was referred to us as a vacant, code deficient house.

We researched this property and sent a letter to the asset manager for MLMI Trust, Wilshire credit. After no response I searched for this property on MLS (Multiple Listing Service) and found it listed with a local realtor Kim Yang of Remax.. We established contact and began our process.

Location Description:

Within Identified area of greatest need.

Activity Progress Narrative:

2290 Earl Avenue has been fully acquired and rehabilitation is underway.

The budget is an estimate for both the acquisition and rehabilitation, it does not include other NSP allowed program delivery expenses.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 1 | 0/0 | 0/0 | 1/1 |
| # of housing units | 0 | 0 | 1 | 0/0 | 0/0 | 1/1 |
| # of Households benefitting | 0 | 0 | 1 | 0/0 | 0/0 | 1/1 |
| # of Parcels acquired by | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Parcels acquired by admin | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Parcels acquired voluntarily | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |

| | | | | | | |
|-----------------------------------|---|---|---|-----|-----|-----|
| Total acquisition compensation to | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
|-----------------------------------|---|---|---|-----|-----|-----|

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: CDNSNSP-CDNSP-08NSS-301 E Eleanor Ave

Activity Title: 301 E Eleanor Ave

Activity Category:

Acquisition - buyout of residential properties

Project Number:

NSP-1 & NSP-2

Projected Start Date:

03/05/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

1. Purchase and Rehabilitate Single-Family Residential

Projected End Date:

07/31/2010

Responsible Organization:

City of Long Beach, CA

Overall

Apr 1 thru Jun 30, 2009

To Date

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$210,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$210,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$141,595.00 | \$141,595.00 |
| City of Long Beach, CA | \$141,595.00 | \$141,595.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

301 E. Eleanor- This was referred to us as a vacant, abandoned home as a neighborhood nuisance. We researched this property and contacted Pacifica 1st National Bank, Vince Mottle. He was the asset manager. We established contact and began our process.

Location Description:

Within Identified area of greatest need.

Activity Progress Narrative:

301 E Eleanor Avenue has been fully acquired and rehabilitation is underway. The budget is an estimate for both the acquisition, rehabilitation and it does not include other NSP allowed program delivery expenses.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|--------------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 1 | 0/0 | 0/0 | 1/1 |
| # of housing units | 0 | 0 | 1 | 0/0 | 0/0 | 1/1 |
| # of Households benefitting | 0 | 0 | 1 | 0/0 | 0/0 | 1/1 |
| # of Parcels acquired by | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Parcels acquired by admin | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

| | | | | | | |
|-----------------------------------|---|---|---|-----|-----|-----|
| # of Parcels acquired voluntarily | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| Total acquisition compensation to | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

Activity Locations

| Address | City | State | Zip |
|-------------------|------------|-------|-------|
| 301 E Eleanor Ave | Long Beach | NA | 90813 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Grantee Activity Number: CDNSP -CDNSNSP- 08NSS-6620 Falcon

Activity Title: 6220 Falcon

Activity Category:

Acquisition - buyout of residential properties

Project Number:

NSP-1 & NSP-2

Projected Start Date:

03/05/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

1. Purchase and Rehabilitate Single-Family Residential

Projected End Date:

09/30/2010

Responsible Organization:

City of Long Beach, CA

Overall

Apr 1 thru Jun 30, 2009

To Date

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$275,750.00 |
| Total CDBG Program Funds Budgeted | N/A | \$275,750.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$192,876.00 | \$192,876.00 |
| City of Long Beach, CA | \$192,876.00 | \$192,876.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

6620 Falcon- This was found on the FNMA website. Contact was made with Zeeda Daniele of FNMA and she provided us with information as to the realtor handling the property., Holly Olsen and Tom Moon of Pacific Moon Real Estate. We established contact and began our process.

Location Description:

Within identified areas of greatest need.

Activity Progress Narrative:

6220 Falcon Ave has been fully acquired and rehabilitation is underway.

The budget is an estimate for both the acquisition, and rehabilitation, it does not include other NSP allowed program delivery expenses.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|--------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Persons benefitting | 0 | 0 | 1 | 0/0 | 0/0 | 1/0 |

Activity Locations

| Address | City | State | Zip |
|-----------------|------------|-------|-------|
| 6220 Falcon Ave | Long Beach | NA | 90815 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: CDNSP-CDNSNSP-08NSs-2132 Linden

Activity Title: 2132 Linden

Activity Category:

Acquisition - buyout of residential properties

Project Number:

NSP-1 & NSP-2

Projected Start Date:

03/05/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

1. Purchase and Rehabilitate Single-Family Residential

Projected End Date:

09/30/2010

Responsible Organization:

City of Long Beach, CA

Overall

Apr 1 thru Jun 30, 2009

To Date

| | | |
|--|--------------|--------------|
| Total Projected Budget from All Sources | N/A | \$227,383.00 |
| Total CDBG Program Funds Budgeted | N/A | \$227,383.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$160,382.71 | \$160,382.71 |
| City of Long Beach, CA | \$160,382.71 | \$160,382.71 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

2132 Linden- This was found on the FNMA website. Contact was made with Zeeda Daniele of FNMA and she provided me with information as to the realtor handling the property, Heath Vo of NV realty. We established contact and began our process.

Location Description:

Within identified areas of greatest need.

Activity Progress Narrative:

2132 Linden has been fully acquired and rehabilitation is underway. The budget is an estimate for both the acquisition, and rehabilitation, it does not include other NSP allowed program delivery expenses.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|--------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Persons benefitting | 0 | 0 | 1 | 0/0 | 0/0 | 1/0 |

Activity Locations

| Address | City | State | Zip |
|-----------------|------------|-------|-------|
| 2132 Linden Ave | Long Beach | NA | 90813 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: CDNSP-CDNSNSP-08NSS-333 E Neece

Activity Title: 333 E Neece

Activity Category:

Acquisition - buyout of residential properties

Activity Status:

Under Way

Project Number:

NSP-1 & NSP-2

Project Title:

1. Purchase and Rehabilitate Single-Family Residential

Projected Start Date:

03/05/2009

Projected End Date:

09/30/2011

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Long Beach, CA

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$241,647.00

Total CDBG Program Funds Budgeted

N/A

\$241,647.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$188,646.00

\$188,646.00

City of Long Beach, CA

\$188,646.00

\$188,646.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

333 E. Neece- This was found by staff that was doing work in the neighborhood. Property was slated for auction. I contacted the auction house who referred me to the asset manager Hal Lyons of Old Republic. He then referred me to the real estate agent, Ray Duran of LA Real Estate Network. We established contact and began our process.

Location Description:

Within identified areas of greatest need.

Activity Progress Narrative:

333 E Neece has been fully acquired and rehabilitation is underway.

The budget is an estimate for both the acquisition, and rehabilitation, it does not include other NSP allowed program delivery expenses.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|----------------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 1 | 0/0 | 0/0 | 1/1 |
| # of buildings (non-residential) | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Public Facilities | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Businesses | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Non-business Organizations | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Persons benefitting | 0 | 0 | 1 | 0/0 | 0/0 | 1/0 |
| # of Parcels acquired by | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Parcels acquired by admin | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

| | | | | | | |
|-----------------------------------|---|---|---|-----|-----|-----|
| # of Parcels acquired voluntarily | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| Total acquisition compensation to | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

Activity Locations

| Address | City | State | Zip |
|-------------|------------|-------|-------|
| 333 E Neece | Long Beach | NA | 90813 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |
