

November 19, 2019

**C-4**

HONORABLE MAYOR AND CITY COUNCIL  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and file the Investment Report for Quarter Ending September 30, 2019.  
(Citywide)

**DISCUSSION**

The City Treasurer's Office in the Department of Financial Management invests the City of Long Beach's (City) funds in compliance with the California Government Code, Section 53600 et. seq., and the City's Investment Policy. As of September 30, 2019, these funds had a book value of approximately \$1.656 billion.

**Statutory Compliance**

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. The Investment Advisory Committee, composed of the Assistant City Auditor, Deputy City Attorney, City Treasurer, City Controller, Budget Management Bureau staff, and designated representatives from the Harbor and Water Departments, meets quarterly, or as needed, to review investment policies, strategies and performance. All portfolio transactions as of September 30, 2019 can be found in the Investment Trading Activity (Attachment A).

**Investment Strategies**

The Investment Policy divides the City's investment portfolio into short-maturity, intermediate-maturity, and long-maturity portfolios. Their respective benchmarks are the Three-Month Treasury Bill Index, the One-Year Constant Maturity Treasury (CMT), and the ICE BOA Merrill Lynch One-to-Five Year Treasury/Agency.

The short-maturity portfolio maintains a weighted average maturity of three to six months and provides sufficient liquidity to satisfy the City's short-term cash needs. The intermediate-maturity portfolio maintains a weighted average maturity of approximately one year and provides for the cash needs with maturities greater than six months. The long-maturity portfolio maintains a weighted average maturity of one to five years to satisfy the City's longer-term cash needs.

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs. Approximately \$596.19 million of the total investment pool, or approximately 35.85 percent of funds, will

mature in the next six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

**Investment Position and Performance**

The following table summarizes the City's investment pool position and performance for the quarter ending September 30, 2019:

INVESTMENT PORTFOLIO POSITION AND PERFORMANCE SUMMARY							
Portfolio	INVESTMENT POSITION As Of September 30, 2019			INVESTMENT PERFORMANCE <sup>4</sup> As Of September 30, 2019			
	Book Value <sup>1</sup>	Market Value <sup>1</sup>	Unrealized Gain/(Loss) <sup>2</sup>	Quarterly Portfolio Total Return <sup>3</sup>	Quarterly Benchmark Total Return	Quarterly Variance from Benchmark	Annualized Portfolio Total Return <sup>5</sup>
Short Maturity	\$377,427,435	\$377,283,187	(\$144,248)	0.60%	0.56%	0.04%	2.56%
Intermediate Maturity	\$741,501,934	\$743,141,313	\$1,639,379	0.56%	0.59%	-0.03%	2.99%
Long Maturity	\$451,177,437	\$456,229,817	\$5,052,380	0.81%	0.75%	0.06%	5.43%
<b>Total Investments</b>	<b>\$1,570,106,807</b>	<b>\$1,576,654,317</b>	<b>\$6,547,510</b>	<b>0.65%</b>	<b>0.63%</b>	<b>0.02%</b>	<b>3.57%</b>

<b>Total Cash</b>	<b>\$86,433,161</b>	<b>\$86,433,161</b>
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<b>Total Cash and Investments</b>	<b>\$1,656,539,968</b>	<b>\$1,663,087,478</b>
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- 1) Book value is the initial value/outlay for an investment, while market value represents the value based on current market conditions.
- 2) Unrealized Gain/(Loss) is the difference between book and market value. It is directly related to the change in interest rates. As interest rates rise, the principal value of fixed income assets falls, causing the unrealized loss to increase, or vice versa. Typically, investments are held to maturity and therefore, gains/losses are rarely realized.
- 3) Total Return is a performance measurement metric that reflects the actual quarterly return of the portfolios, which includes income and both realized and unrealized gains and losses.
- 4) Investment Performance – Portfolio Total Return numbers are calculated as a weighted average.
- 5) Annualized Total Return is a performance measurement metric that reflects the annualized return of the portfolios, which includes income and both realized and unrealized gains/(losses).

Investment portfolio holdings as of September 30, 2019, are included in Attachment B.

This matter was reviewed by Deputy City Attorney Taylor M. Anderson on October 22, 2019 and by Budget Management Officer Rhutu Amin Gharib on October 19, 2019.

TIMING CONSIDERATIONS

City Council action on this item is not time critical.

FISCAL IMPACT

This recommendation has no staffing impact beyond the normal budgeted scope of duties and is consistent with existing City Council priorities. There is no fiscal or local job impact associated with this recommendation.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



JOHN GROSS  
DIRECTOR OF FINANCIAL MANAGEMENT

APPROVED:



THOMAS B. MODICA  
ACTING CITY MANAGER

ATTACHMENT A: CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY  
ATTACHMENT B: CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY  
JULY 1, 2019 - SEPTEMBER 30, 2019

ATTACHMENT A

Fund	Inv #	Cusip Number	Issuer	Coupon (%)	Par Value (\$)	Purchase Date	Maturity Date	Redemption Date
<b>SECURITY PURCHASES</b>								
97	15628	912828G61	USTR	1.500	25,000,000	07/31/2019	11/30/2019	- -
97	15629	912828VF4	USTR	1.375	25,000,000	07/31/2019	05/31/2020	- -
97	15630	912828H52	USTR	1.250	25,000,000	07/31/2019	01/31/2020	- -
97	15631	912828W22	USTR	1.375	25,000,000	07/31/2019	02/15/2020	- -
97	15643	313384PD5	FHLB	1.925	30,000,000	09/23/2019	11/12/2019	- -
97	15644	912828W22	USTR	1.375	10,000,000	09/23/2019	02/15/2020	- -
97	15645	912828X21	USTR	1.500	10,000,000	09/23/2019	04/15/2020	- -
98	15616	3130A1XJ2	FHLB	2.875	5,000,000	07/12/2019	06/14/2024	- -
98	15615	912828X70	USTR	2.000	5,750,000	07/12/2019	04/30/2024	- -
98	15642	3133EKWV4	FFCB	1.850	7,000,000	08/29/2019	07/26/2024	- -
98	15651	3130A2UW4	FHLB	2.875	6,600,000	09/26/2019	09/13/2024	- -
99	15617	912828Q37	USTR	1.250	10,000,000	07/30/2019	03/31/2021	- -
99	15619	912828D72	USTR	2.000	20,000,000	07/30/2019	08/31/2021	- -
99	15618	9128287F1	USTR	1.750	20,000,000	07/31/2019	07/31/2021	- -
99	15632	912828V72	USTR	1.875	20,000,000	07/31/2019	01/31/2022	- -
99	15634	912828XR6	USTR	1.750	10,000,000	07/31/2019	05/31/2022	- -
99	15640	313379Q69	FHLB	2.125	10,000,000	08/26/2019	06/10/2022	- -
99	15635	912828UV0	USTR	1.125	20,000,000	08/26/2019	03/31/2020	- -
99	15636	9128284Q0	USTR	2.500	20,000,000	08/26/2019	05/31/2020	- -
99	15637	912828G53	USTR	1.875	10,000,000	08/26/2019	11/30/2021	- -
99	15638	9128287C8	USTR	1.750	10,000,000	08/26/2019	07/15/2022	- -
99	15639	912828U81	USTR	2.000	10,000,000	08/26/2019	12/31/2021	- -
99	15646	313384TB5	FHLB	1.880	12,500,000	09/23/2019	02/14/2020	- -
99	15647	912828X21	USTR	1.500	12,500,000	09/23/2019	04/15/2020	- -
99	15648	9128286M7	USTR	2.250	12,500,000	09/23/2019	04/15/2022	- -
99	15655	313380GJ0	FHLB	2.000	7,500,000	09/30/2019	09/09/2022	- -
99	15656	313380GJ0	FHLB	2.000	5,000,000	09/30/2019	09/09/2022	- -
99	15652	912828L32	USTR	1.375	15,000,000	09/30/2019	08/31/2020	- -
99	15653	912828L99	USTR	1.375	15,000,000	09/30/2019	10/31/2020	- -
99	15654	912828W55	USTR	1.875	15,000,000	09/30/2019	02/28/2022	- -
99	15657	912828Q78	USTR	1.375	10,000,000	09/30/2019	04/30/2021	- -
99	15658	9128283G3	USTR	1.750	10,000,000	09/30/2019	11/15/2020	- -
<b>TOTAL SECURITY PURCHASES</b>					<b>449,350,000.00</b>			
<b>SECURITY MATURITIES</b>								
97	15606	912796VJ5	USTR	2.245	40,000,000	06/06/2019	07/02/2019	- -
97	15599	313384JF7	FHLB	2.400	50,000,000	04/30/2019	07/17/2019	- -
97	15600	313384JH3	FHLB	2.400	30,000,000	04/30/2019	07/19/2019	- -
97	15380	3135G0M26	FNMA	1.000	5,000,000	07/26/2016	07/26/2019	- -
99	15385	3134G92D8	FHLMC	1.150	5,000,000	07/26/2016	07/26/2019	- -
99	15483	912828WW6	USTR	1.625	25,000,000	11/14/2017	07/31/2019	- -
99	15537	9128282K5	USTR	1.375	20,000,000	08/09/2018	07/31/2019	- -
99	15542	912828TH3	USTR	0.875	20,000,000	09/20/2018	07/31/2019	- -
99	15394	3130A8Y72	FHLB	0.875	15,000,000	08/04/2016	08/05/2019	- -
99	15334	3134G9GS0	FHLMC	1.250	5,000,000	05/26/2016	08/26/2019	- -
99	15508	9128282T6*	USTR	1.250	5,000,000	03/15/2018	08/31/2019	- -
99	15515	9128282T6*	USTR	1.250	15,000,000	04/03/2018	08/31/2019	- -
99	15538	9128282T6*	USTR	1.250	20,000,000	08/09/2018	08/31/2019	- -
99	15543	912828D80*	USTR	1.625	10,000,000	09/20/2018	08/31/2019	- -
99	15601	912828D80*	USTR	1.625	20,000,000	04/30/2019	08/31/2019	- -
99	15484	9128282X7	USTR	1.375	25,000,000	11/14/2017	09/30/2019	- -
99	15509	9128282X7	USTR	1.375	5,000,000	03/15/2018	09/30/2019	- -
99	15516	912828F39	USTR	1.750	15,000,000	04/03/2018	09/30/2019	- -
99	15544	912828F39	USTR	1.750	10,000,000	09/20/2018	09/30/2019	- -
<b>TOTAL SECURITY MATURITIES</b>					<b>340,000,000</b>			
Note: * Securities with maturity date of 08/31/2019 settled on 09/02/2019.								
<b>SECURITY SALES AND CALLS</b>								
98	15230	3137EADK2	FHLMC	1.250	10,200,000	11/20/2015	08/01/2019	07/12/2019
98	15437	3137EAE5	FHLMC	1.500	6,000,000	03/16/2017	01/17/2020	08/29/2019
98	15279	912828XH8	USTR	1.625	2,150,000	01/29/2016	06/30/2020	09/26/2019
98	15445	313378J77	FHLB	1.875	4,350,000	06/22/2017	03/13/2020	09/26/2019
<b>TOTAL SECURITY SALES AND CALLS</b>					<b>22,700,000</b>			

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
<b>SHORT MATURITY (97)</b>										
8083	CALIF	LAIFGF	A	2.280	61,723,205	61,723,205	61,723,205	- -	- -	- -
8084	CALIF	LAIFHD	A	2.280	61,726,855	61,726,855	61,726,855	- -	- -	- -
8086	CALIF	LAIFWD	A	2.280	61,724,153	61,724,153	61,724,153	- -	- -	- -
15643	FHLB	313384PD5	AA+	1.925	30,000,000	29,932,625	29,934,300	9/20/2019	9/23/2019	11/12/2019
15454	USTR	912828J8	AA+	1.500	10,000,000	10,000,414	9,971,900	7/21/2017	7/24/2017	7/15/2020
15568	USTR	912828UF5	AA+	1.125	10,000,000	9,960,277	9,979,700	12/12/2018	12/13/2018	12/31/2019
15569	USTR	9128284C1	AA+	2.250	10,000,000	9,974,202	10,017,600	12/12/2018	12/13/2018	3/31/2020
15628	USTR	912828G61	AA+	1.500	25,000,000	25,037,526	24,977,000	7/30/2019	7/31/2019	11/30/2019
15629	USTR	912828VF4	AA+	1.375	25,000,000	24,946,809	24,915,000	7/30/2019	7/31/2019	5/31/2020
15630	USTR	912828H52	AA+	1.250	25,000,000	24,930,717	24,944,250	7/30/2019	7/31/2019	1/31/2020
15631	USTR	912828W22	AA+	1.375	25,000,000	24,931,425	24,946,250	7/30/2019	7/31/2019	2/15/2020
15644	USTR	912828W22	AA+	1.375	10,000,000	9,994,642	9,978,500	9/20/2019	9/23/2019	2/15/2020
15645	USTR	912828X21	AA+	1.500	10,000,000	10,044,587	9,980,100	9/20/2019	9/23/2019	4/15/2020
15368	FNMA	3136G3TF2	AA+	1.200	5,000,000	5,000,000	4,991,600	6/13/2016	6/30/2016	12/30/2019
15374	FNMA	3136G3UG8	AA+	1.250	7,500,000	7,500,000	7,472,775	6/22/2016	7/13/2016	4/13/2020
<b>TOTAL SHORT MATURITY</b>					<b>1.631</b>	<b>377,674,212</b>	<b>377,427,435</b>	<b>377,283,187</b>		

<b>INTERMEDIATE MATURITY (99)</b>										
15554	FHLB	3130ACE26	AA+	1.375	10,000,000	9,858,865	9,954,400	10/29/2018	10/30/2018	9/28/2020
15557	FHLB	3130AF3M7	AA+	2.920	10,000,000	10,000,259	10,172,400	11/27/2018	11/28/2018	4/15/2021
15563	FHLB	3130A66T9	AA+	1.625	5,000,000	4,945,264	4,989,100	12/12/2018	12/13/2018	9/11/2020
15566	FHLB	313383ZU8	AA+	3.000	10,000,000	10,028,753	10,245,000	12/12/2018	12/13/2018	9/10/2021
15640	FHLB	313379Q69	AA+	2.125	10,000,000	10,207,333	10,126,700	8/23/2019	8/26/2019	6/10/2022
15655	FHLB	313380GJ0	AA+	2.000	7,500,000	7,591,172	7,577,925	9/27/2019	9/30/2019	9/9/2022
15656	FHLB	313380GJ0	AA+	2.000	5,000,000	5,060,781	5,051,950	9/27/2019	9/30/2019	9/9/2022
15555	FHLMC	3137EAEK1	AA+	1.875	10,000,000	9,892,172	10,010,300	11/27/2018	11/28/2018	11/17/2020
15341	FNMA	3135G0K69	AA+	1.250	20,000,000	19,966,464	19,848,000	5/12/2016	5/16/2016	5/6/2021
15413	FNMA	3135G0Q89	AA+	1.375	10,000,000	9,987,550	9,943,300	10/6/2016	10/11/2016	10/7/2021
15421	FNMA	3135G0R39	AA+	1.000	20,000,000	19,998,857	19,988,000	10/21/2016	10/25/2016	10/24/2019
15618	USTR	9128287F1	AA+	1.750	20,000,000	19,966,396	20,028,200	7/29/2019	7/31/2019	7/31/2021
15657	USTR	912828Q78	AA+	1.375	10,000,000	10,004,053	9,944,900	9/27/2019	9/30/2019	4/30/2021
15646	FHLB	313384TB5	AA+	1.880	12,500,000	12,411,222	12,413,125	9/20/2019	9/23/2019	2/14/2020
15510	USTR	9128283H1	AA+	1.750	10,000,000	9,992,200	9,994,900	3/14/2018	3/15/2018	11/30/2019
15511	USTR	912828G95	AA+	1.625	10,000,000	9,985,153	9,991,400	3/14/2018	3/15/2018	12/31/2019
15527	USTR	912828T59	AA+	1.000	5,000,000	4,997,381	4,997,900	6/1/2018	6/4/2018	10/15/2019
15528	USTR	912828G61	AA+	1.500	15,000,000	14,977,963	14,986,200	6/1/2018	6/4/2018	11/30/2019
15529	USTR	9128283N8	AA+	1.875	15,000,000	14,980,156	14,998,200	6/1/2018	6/4/2018	12/31/2019
15545	USTR	912828G61	AA+	1.500	10,000,000	9,981,185	9,990,800	9/12/2018	9/20/2018	11/30/2019
15549	USTR	9128283S7	AA+	2.000	10,000,000	9,975,297	10,002,700	10/24/2018	10/25/2018	1/31/2020
15550	USTR	912828J50	AA+	1.375	10,000,000	9,943,653	9,978,100	10/24/2018	10/25/2018	2/29/2020
15551	USTR	912828UV0	AA+	1.125	10,000,000	9,919,663	9,963,300	10/24/2018	10/25/2018	3/31/2020
15552	USTR	912828VJ6	AA+	1.875	10,000,000	9,932,408	10,000,800	10/29/2018	10/30/2018	6/30/2020
15553	USTR	912828L32	AA+	1.375	5,000,000	4,935,838	4,978,500	10/29/2018	10/30/2018	8/31/2020

## CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15556	USTR	9128283L2	AA+	1.875	10,000,000	9,889,916	10,009,000	11/27/2018	11/28/2018	12/15/2020
15558	USTR	912828WN6	AA+	2.000	10,000,000	9,863,989	10,046,500	11/27/2018	11/28/2018	5/31/2021
15559	USTR	9128284T4	AA+	2.625	10,000,000	9,962,057	10,153,100	11/27/2018	11/28/2018	6/15/2021
15561	USTR	912828Y46	AA+	2.625	10,000,000	9,987,248	10,062,100	12/12/2018	12/13/2018	7/31/2020
15562	USTR	912828L32	AA+	1.375	5,000,000	4,937,075	4,978,500	12/12/2018	12/13/2018	8/31/2020
15564	USTR	912828L99	AA+	1.375	10,000,000	9,851,833	9,953,900	12/12/2018	12/13/2018	10/31/2020
15565	USTR	9128284P2	AA+	2.625	10,000,000	9,975,933	10,144,100	12/12/2018	12/13/2018	5/15/2021
15567	USTR	9128285L0	AA+	2.875	10,000,000	10,020,719	10,253,900	12/12/2018	12/13/2018	11/15/2021
15586	USTR	9128282Z2	AA+	1.625	25,000,000	24,769,860	24,949,250	2/27/2019	2/28/2019	10/15/2020
15587	USTR	912828N89	AA+	1.375	10,000,000	9,851,947	9,947,700	2/27/2019	2/28/2019	1/31/2021
15588	USTR	9128283X6	AA+	2.250	10,000,000	9,964,972	10,065,200	2/27/2019	2/28/2019	2/15/2021
15602	USTR	912828UF5	AA+	1.125	10,000,000	9,967,790	9,979,700	4/29/2019	4/30/2019	12/31/2019
15603	USTR	912828X21	AA+	1.500	40,000,000	39,899,248	39,920,400	5/29/2019	5/30/2019	4/15/2020
15604	USTR	912828K58	AA+	1.375	20,000,000	19,914,466	19,941,400	5/29/2019	5/30/2019	4/30/2020
15605	USTR	912828K58	AA+	1.375	20,000,000	19,912,988	19,941,400	5/29/2019	5/30/2019	4/30/2020
15617	USTR	912828Q37	AA+	1.250	10,000,000	9,906,124	9,927,300	7/29/2019	7/30/2019	3/31/2021
15619	USTR	912828D72	AA+	2.000	20,000,000	20,060,206	20,123,400	7/29/2019	7/30/2019	8/31/2021
15632	USTR	912828V72	AA+	1.875	20,000,000	20,014,566	20,111,000	7/30/2019	7/31/2019	1/31/2022
15634	USTR	912828XR6	AA+	1.750	10,000,000	10,009,337	10,037,500	7/30/2019	7/31/2019	5/31/2022
15635	USTR	912828UV0	AA+	1.125	20,000,000	19,932,820	19,926,600	8/23/2019	8/26/2019	3/31/2020
15636	USTR	9128284Q0	AA+	2.500	20,000,000	20,212,073	20,080,400	8/23/2019	8/26/2019	5/31/2020
15637	USTR	912828G53	AA+	1.875	10,000,000	10,129,755	10,052,700	8/23/2019	8/26/2019	11/30/2021
15638	USTR	9128287C8	AA+	1.750	10,000,000	10,103,352	10,039,500	8/23/2019	8/26/2019	7/15/2022
15639	USTR	912828U81	AA+	2.000	10,000,000	10,146,991	10,081,300	8/23/2019	8/26/2019	12/31/2021
15647	USTR	912828X21	AA+	1.500	12,500,000	12,555,734	12,475,125	9/20/2019	9/23/2019	4/15/2020
15648	USTR	9128286M7	AA+	2.250	12,500,000	12,803,806	12,696,250	9/20/2019	9/23/2019	4/15/2022
15652	USTR	912828L32	AA+	1.375	15,000,000	14,959,163	14,935,500	9/27/2019	9/30/2019	8/31/2020
15653	USTR	912828L99	AA+	1.375	15,000,000	15,019,122	14,930,850	9/27/2019	9/30/2019	10/31/2020
15654	USTR	912828W55	AA+	1.875	15,000,000	15,116,824	15,087,900	9/27/2019	9/30/2019	2/28/2022
15658	USTR	9128283G3	AA+	1.750	10,000,000	10,061,728	9,993,000	9/30/2019	9/30/2019	11/15/2020
15607	USTR	912796RN1	AAA	2.180	10,000,000	9,960,639	9,967,800	6/5/2019	6/6/2019	12/5/2019
15303	FHLMC	3134G8S83	AA+	1.500	6,500,000	6,500,000	6,493,565	3/11/2016	3/30/2016	12/30/2019
15349	FNMA	3136G3QD0	AA+	1.300	10,000,000	10,000,000	9,990,600	5/18/2016	5/26/2016	11/26/2019
15387	FNMA	3136G3U37	AA+	1.300	5,700,000	5,700,000	5,676,573	7/27/2016	8/22/2016	5/22/2020
15410	FNMA	3136G4DR1	AA+	1.100	20,000,000	19,999,615	19,992,200	10/4/2016	10/17/2016	10/17/2019
<b>TOTAL INTERMEDIATE MATURITY</b>				<b>1.736</b>	<b>742,200,000</b>	<b>741,501,934</b>	<b>743,141,313</b>			

**LONG MATURITY (98)**

15430	FEDER	VP6000104	AA+	- -	629,177	629,177	629,177	- -	- -	- -
15477	FFCB	3133EHF57	AA+	1.680	5,000,000	4,995,203	4,994,850	10/18/2017	10/19/2017	10/13/2020
15152	FHLB	313383HU8	AA+	1.750	6,000,000	6,000,069	5,995,740	8/14/2015	8/17/2015	6/12/2020
15266	FHLB	313383HU8	AA+	1.750	5,000,000	5,009,379	4,996,450	1/15/2016	1/19/2016	6/12/2020
15286	FHLB	3130A7CV5	AA+	1.375	11,230,000	11,217,473	11,171,267	2/17/2016	2/18/2016	2/18/2021
15307	FHLB	3130A7CV5	AA+	1.375	5,000,000	4,979,907	4,973,850	3/16/2016	3/17/2016	2/18/2021
15390	FHLB	3130A8QS5	AA+	1.125	10,600,000	10,567,731	10,497,286	7/22/2016	7/25/2016	7/14/2021
15443	FHLB	313378CR0	AA+	2.250	5,000,000	5,050,748	5,071,600	6/5/2017	6/6/2017	3/11/2022

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15446	FHLB	313379Q69	AA+	2.125	7,500,000	7,548,735	7,595,025	6/21/2017	6/22/2017	6/10/2022
15468	FHLB	313379RB7	AA+	1.875	5,400,000	5,420,742	5,411,988	8/29/2017	8/30/2017	6/11/2021
15518	FHLB	3130ADRG9	AA+	2.750	5,000,000	4,994,339	5,175,500	4/17/2018	4/18/2018	3/10/2023
15530	FHLB	313383QR5	AA+	3.250	4,000,000	4,048,245	4,224,200	6/7/2018	6/11/2018	6/9/2023
15548	FHLB	313383YJ4	AA+	3.375	5,950,000	5,995,158	6,341,927	10/22/2018	10/23/2018	9/8/2023
15577	FHLB	3130A0F70	AA+	3.375	10,000,000	10,237,514	10,699,200	1/22/2019	1/23/2019	12/8/2023
15612	FHLB	3130A1XJ2	AA+	2.875	5,400,000	5,624,365	5,701,428	6/18/2019	6/20/2019	6/14/2024
15616	FHLB	3130A1XJ2	AA+	2.875	5,000,000	5,222,089	5,279,100	7/11/2019	7/12/2019	6/14/2024
15651	FHLB	3130A2UW4	AA+	2.875	6,600,000	6,977,129	6,977,586	9/25/2019	9/26/2019	9/13/2024
15168	FHLMC	3137EADM8	AA+	1.250	10,000,000	9,999,925	9,999,700	9/9/2015	9/10/2015	10/2/2019
15396	FHLMC	3137EAEC9	AA+	1.125	10,500,000	10,467,121	10,391,430	8/11/2016	8/12/2016	8/12/2021
15461	FHLMC	3137EADR7	AA+	1.375	9,000,000	8,991,035	8,973,540	7/27/2017	7/28/2017	5/1/2020
15500	FHLMC	3137EAEL9	AA+	2.375	5,000,000	4,992,554	5,040,450	3/8/2018	3/9/2018	2/16/2021
15513	FHLMC	3137EAEL9	AA+	2.375	6,600,000	6,586,289	6,653,394	3/19/2018	3/20/2018	2/16/2021
15139	FNMA	3135G0D75	AA+	1.500	5,750,000	5,742,173	5,733,958	7/27/2015	7/28/2015	6/22/2020
15267	FNMA	3135G0F73	AA+	1.500	5,000,000	4,997,081	4,982,300	1/15/2016	1/19/2016	11/30/2020
15275	FNMA	3135G0F73	AA+	1.500	7,000,000	6,995,863	6,975,220	1/25/2016	1/26/2016	11/30/2020
15283	FNMA	3135G0A78	AA+	1.625	10,450,000	10,464,013	10,440,909	2/12/2016	2/16/2016	1/21/2020
15298	FNMA	3135G0J20	AA+	1.375	10,700,000	10,677,656	10,642,327	3/3/2016	3/4/2016	2/26/2021
15408	FNMA	3135G0N82	AA+	1.250	11,500,000	11,474,805	11,413,865	9/16/2016	9/19/2016	8/17/2021
15433	FNMA	3135G0S38	AA+	2.000	11,500,000	11,493,892	11,582,340	1/11/2017	1/12/2017	1/5/2022
15442	FNMA	3135G0T45	AA+	1.875	10,000,000	9,972,783	10,068,100	5/5/2017	5/8/2017	4/5/2022
15496	FNMA	3135G0T78	AA+	2.000	12,000,000	11,891,122	12,121,920	12/20/2017	12/21/2017	10/5/2022
15501	FNMA	3135G0T94	AA+	2.375	6,000,000	5,936,500	6,149,100	3/8/2018	3/9/2018	1/19/2023
15512	FNMA	3135G0T94	AA+	2.375	5,000,000	4,941,044	5,124,250	3/19/2018	3/20/2018	1/19/2023
15532	FNMA	3135G0U35	AA+	2.750	10,500,000	10,505,818	10,686,165	6/25/2018	6/26/2018	6/22/2021
15539	FNMA	3135G0U43	AA+	2.875	7,200,000	7,178,604	7,545,528	9/13/2018	9/14/2018	9/12/2023
15642	FFCB	3133EKVV4	AA+	1.850	7,000,000	7,143,493	7,075,040	8/28/2019	8/29/2019	7/26/2024
15268	USTR	912828L65	AA+	1.375	5,700,000	5,696,878	5,675,091	1/15/2016	1/19/2016	9/30/2020
15276	USTR	912828L65	AA+	1.375	2,350,000	2,348,688	2,339,731	1/25/2016	1/26/2016	9/30/2020
15299	USTR	912828N89	AA+	1.375	10,200,000	10,200,660	10,146,654	3/3/2016	3/4/2016	1/31/2021
15306	USTR	912828N89	AA+	1.375	4,300,000	4,290,983	4,277,511	3/16/2016	3/17/2016	1/31/2021
15332	USTR	912828Q37	AA+	1.250	11,750,000	11,732,308	11,664,578	4/22/2016	4/25/2016	3/31/2021
15355	USTR	912828M98	AA+	1.625	5,050,000	5,067,648	5,039,749	5/26/2016	5/27/2016	11/30/2020
15415	USTR	912828T34	AA+	1.125	12,000,000	11,969,370	11,877,240	10/5/2016	10/6/2016	9/30/2021
15426	USTR	912828D72	AA+	2.000	10,500,000	10,562,522	10,564,785	11/14/2016	11/15/2016	8/31/2021
15428	USTR	912828T67	AA+	1.250	8,400,000	8,287,835	8,331,792	12/12/2016	12/13/2016	10/31/2021
15434	USTR	912828U81	AA+	2.000	9,000,000	9,001,780	9,073,170	1/25/2017	1/26/2017	12/31/2021
15438	USTR	912828J43	AA+	1.750	6,000,000	5,945,936	6,018,960	3/15/2017	3/16/2017	2/28/2022
15460	USTR	912828M98	AA+	1.625	2,500,000	2,500,616	2,494,925	7/27/2017	7/28/2017	11/30/2020
15469	USTR	912828P4	AA+	1.875	9,700,000	9,746,163	9,772,362	9/11/2017	9/12/2017	7/31/2022
15478	USTR	912828L57	AA+	1.750	6,200,000	6,155,238	6,230,752	10/18/2017	10/19/2017	9/30/2022
15497	USTR	912828M80	AA+	2.000	9,000,000	8,911,084	9,113,220	1/16/2018	1/17/2018	11/30/2022
15498	USTR	912828L57	AA+	1.750	2,800,000	2,754,661	2,813,888	1/16/2018	1/17/2018	9/30/2022
15519	USTR	9128284D9	AA+	2.500	5,000,000	4,943,840	5,157,250	5/23/2018	5/24/2018	3/31/2023
15560	USTR	9128285K2	AA+	2.875	8,800,000	8,805,137	9,251,352	11/29/2018	11/30/2018	10/31/2023
15591	USTR	912828W48	AA+	2.125	11,300,000	11,204,306	11,568,375	4/3/2019	4/4/2019	2/29/2024
15593	USTR	912828W71	AA+	2.125	11,000,000	10,872,386	11,265,980	4/17/2019	4/18/2019	3/31/2024
15610	USTR	912828WJ5	AA+	2.500	10,000,000	10,279,894	10,411,700	6/10/2019	6/11/2019	5/15/2024

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15615	USTR	912828X70	AA+	2.000	5,750,000	5,811,161	5,859,365	7/11/2019	7/12/2019	4/30/2024
15534	FHLMC	3137EAEN5	AA+	2.750	8,000,000	7,971,230	8,323,440	7/17/2018	7/18/2018	6/19/2023
15585	FNMA	3135GOV34	AA+	2.500	11,200,000	11,147,342	11,622,240	2/21/2019	2/22/2019	2/5/2024
<b>TOTAL LONG MATURITY</b>				<b>1.98</b>	<b>450,509,177</b>	<b>451,177,437</b>	<b>456,229,817</b>			

<b>TOTAL INVESTMENTS</b>	<b>1.783</b>	<b>1,570,383,389</b>	<b>1,570,106,807</b>	<b>1,576,654,317</b>
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**CASH**

CASHBO	CASHBA	CASHBOA	AA+	0.203	476,626	476,626	476,626	--	--	--
CASHUB	CASHUB	CASHUBOC	AA+	0.356	85,956,536	85,956,536	85,956,536	--	--	--
<b>TOTAL CASH</b>				<b>0.280</b>	<b>86,433,161</b>	<b>86,433,161</b>	<b>86,433,161</b>			

<b>TOTAL CASH AND INVESTMENTS</b>	<b>1.41</b>	<b>1,656,816,550</b>	<b>1,656,539,968</b>	<b>1,663,087,478</b>
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