



CITY OF LONG BEACH

DEPARTMENT OF FINANCIAL MANAGEMENT

411 West Ocean Boulevard 6th Floor • Long Beach, CA 90802 • (562) 570-6465 • Fax (562) 570-5836

August 20, 2019

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file the Investment Report for Quarter Ending June 30, 2019. (Citywide)

DISCUSSION

The Financial Management Department, City Treasurer's Office, invests the City of Long Beach's (City) funds in compliance with the California Government Code Section 53600 et. seq. and the City's Investment Policy. As of June 30, 2019, these funds had a book value of approximately \$1.8 billion.

Statutory Compliance

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. The Investment Advisory Committee, composed of the Assistant City Auditor, City Attorney's Office, City Treasurer, City Controller, Budget Management Bureau staff, and designated representatives from the Harbor and Water Departments, meets quarterly, or as needed, to review investment policies, strategies and performance. All portfolio transactions as of June 30, 2019 can be found in Attachment A.

Investment Strategies

The City's Investment Policy divides the investment portfolio into short-maturity, intermediate-maturity, and long-maturity portfolios. Their respective benchmarks are the Three-Month Treasury Bill, the One-Year Constant Maturity Treasury (CMT) and the ICE BOA Merrill Lynch One-to-Five Year Treasury/Agency.

The short-maturity portfolio maintains a weighted average maturity of three to six months and provides sufficient liquidity to satisfy the City's short-term cash needs. The intermediate-maturity portfolio maintains a weighted average maturity of approximately one year and provides for the cash needs with maturities greater than six months. The long-maturity portfolio maintains a weighted average maturity of one to five years to satisfy the City's longer-term cash needs.

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs. Approximately \$967.05 million of the total investment pool, or approximately 53.49 percent of funds, will mature in the next six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

Investment Position and Performance

The following table summarizes the City's investment pool position and performance for the quarter ending June 30, 2019:

INVESTMENT PORTFOLIO POSITION AND PERFORMANCE SUMMARY							
Portfolio	INVESTMENT POSITION As Of June 30, 2019			INVESTMENT PERFORMANCE ⁴ As Of June 30, 2019			
	Book Value ¹	Market Value ¹	Unrealized Gain/(Loss) ²	Quarterly Portfolio Total Return ³	Quarterly Benchmark Total Return	Quarterly Variance from Benchmark	Annualized Portfolio Total Return ³
Short-Maturity	\$361,288,443	\$361,264,321	(\$24,122)	0.65%	0.64%	0.01%	2.45%
Intermediate-Maturity	\$714,306,302	\$716,464,139	\$2,157,837	0.87%	0.98%	-0.11%	2.88%
Long-Maturity	\$448,782,674	\$452,336,651	\$3,553,978	1.73%	1.81%	-0.08%	4.73%
Total Investments	\$1,524,377,419	\$1,530,065,112	\$5,687,693	1.05%	1.15%	-0.07%	3.29%

Total Cash	\$277,925,783	\$277,925,783
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Total Cash and Investments	\$1,802,303,201	\$1,807,990,894
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- 1) Book value is the initial value/outlay for an investment, while market value represents the value as of the reported period end date.
- 2) Unrealized Gain/(Loss) is the difference between book and market value. It is directly related to the change in interest rates. As interest rates rise, the principal value of fixed income assets falls, causing the unrealized loss to increase, or vice versa. Typically, investments are held to maturity and therefore, gains/losses are rarely realized.
- 3) Total Return is a performance measurement metric that reflects the actual return of the portfolios, which includes income and both realized and unrealized gains and losses.
- 4) Investment Performance – Portfolio Total Return numbers are calculated as a weighted average.

Investment portfolio holdings as of June 30, 2019, are included in Attachment B.

This matter was reviewed by Deputy City Attorney Taylor M. Anderson on July 30, 2019 and by Budget Management Officer Rhutu Amin Gharib on August 1, 2019.

TIMING CONSIDERATIONS

City Council action on this item is not time critical.

FISCAL IMPACT

This recommendation has no staffing impact beyond the normal budgeted scope of duties and is consistent with existing City Council priorities. There is no fiscal or local job impact associated with this recommendation.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



JOHN GROSS
DIRECTOR OF FINANCIAL MANAGEMENT

JG:DN
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ATTACHMENTS

APPROVED:



PATRICK H. WEST
CITY MANAGER

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
APRIL 1, 2019 - JUNE 30, 2019

Fund	Inv #	Cusip Number	Issuer	Coupon	Par Value	Purchase Date	Maturity Date	Redemption Date
SECURITY PURCHASES								
97	15595	313384HB8	FHLB	2.395	50,000,000	4/26/2019	6/19/2019	- -
97	15596	313384HH5	FHLB	2.395	20,000,000	4/26/2019	6/25/2019	- -
97	15594	912796VG1	USTR	2.370	20,000,000	4/26/2019	6/18/2019	- -
97	15597	912828WS5	USTR	1.625	10,000,000	4/26/2019	6/30/2019	- -
97	15599	313384JF7	FHLB	2.400	50,000,000	4/30/2019	7/17/2019	- -
97	15600	313384JH3	FHLB	2.400	30,000,000	4/30/2019	7/19/2019	- -
97	15606	912796VJ5	USTR	2.245	40,000,000	6/6/2019	7/2/2019	- -
98	15591	912828W48	USTR	2.125	11,300,000	4/4/2019	2/29/2024	- -
98	15593	912828W71	USTR	2.125	11,000,000	4/18/2019	3/31/2024	- -
98	15610	912828WJ5	USTR	2.500	10,000,000	6/11/2019	5/15/2024	- -
98	15612	3130A1XJ2	FHLB	2.875	5,400,000	6/20/2019	6/14/2024	- -
99	15601	912828D80	USTR	1.625	20,000,000	4/30/2019	8/31/2019	- -
99	15602	912828UF5	USTR	1.125	10,000,000	4/30/2019	12/31/2019	- -
99	15603	912828X21	USTR	1.500	40,000,000	5/30/2019	4/15/2020	- -
99	15604	912828K58	USTR	1.375	20,000,000	5/30/2019	4/30/2020	- -
99	15605	912828K58	USTR	1.375	20,000,000	5/30/2019	4/30/2020	- -
99	15607	912796RN1	USTR	2.180	10,000,000	6/6/2019	12/5/2019	- -
TOTAL SECURITY PURCHASES					377,700,000.00			
SECURITY MATURITIES								
97	15578	912796QC6	USTR	2.355	25,000,000	2/7/2019	4/25/2019	- -
97	15579	313384EV7	FHLB	2.380	25,000,000	2/7/2019	4/26/2019	- -
97	15581	313384EV7	FHLB	2.380	20,000,000	2/8/2019	4/26/2019	- -
97	15582	313384EV7	FHLB	2.380	24,998,000	2/8/2019	4/26/2019	- -
97	15580	912828D23	USTR	1.625	30,000,000	2/7/2019	4/30/2019	- -
97	15453	912828XS4	USTR	1.250	10,000,000	7/24/2017	5/31/2019	- -
97	15594	912796VG1	USTR	2.370	20,000,000	4/26/2019	6/18/2019	- -
97	15595	313384HB8	FHLB	2.395	50,000,000	4/26/2019	6/19/2019	- -
97	15596	313384HH5	FHLB	2.395	20,000,000	4/26/2019	6/25/2019	- -
97	15358	3136G3SQ9	FNMA	1.150	5,000,000	6/28/2016	6/28/2019	- -
97	15597	912828WS5*	USTR	1.625	10,000,000	4/26/2019	6/30/2019	- -
97	15356	3137EADZ9	FHLMC	1.125	10,000,000	5/27/2016	4/15/2019	- -
98	15308	3137EADZ9	FHLMC	1.125	5,000,000	3/21/2016	4/15/2019	- -
99	15295	3136G0P54	FNMA	1.200	4,430,000	3/1/2016	4/17/2019	- -
99	15211	3135G0G23	FNMA	1.300	10,000,000	10/29/2015	4/29/2019	- -
99	15485	912828D23	USTR	1.625	25,000,000	12/6/2017	4/30/2019	- -
99	15525	912828ST8	USTR	1.250	25,000,000	6/4/2018	4/30/2019	- -
99	15346	3134G9MA2	FHLMC	1.125	7,525,000	5/27/2016	5/24/2019	- -
99	15571	313384GG8	FHLB	2.440	30,000,000	12/28/2018	5/31/2019	- -
99	15506	912828SX9	USTR	1.125	10,000,000	3/15/2018	5/31/2019	- -
99	15514	912828SX9	USTR	1.125	25,000,000	4/3/2018	5/31/2019	- -
99	15204	313379EE5	FHLB	1.625	10,000,000	10/13/2015	6/14/2019	- -
99	15357	3130A8DB6	FHLB	1.125	10,000,000	6/6/2016	6/21/2019	- -
99	15572	313384HH5	FHLB	2.450	30,000,000	12/28/2018	6/25/2019	- -
99	15573	313384HJ1	FHLB	2.450	30,000,000	12/28/2018	6/26/2019	- -
99	15507	912828XV7*	USTR	1.250	5,000,000	3/15/2018	6/30/2019	- -
99	15526	912828WS5*	USTR	1.625	20,000,000	6/4/2018	6/30/2019	- -
99	15541	912828TC4*	USTR	1.000	10,000,000	9/20/2018	6/30/2019	- -
TOTAL SECURITY MATURITIES					506,953,000			
Note: * Securities with maturity date of 06/30/2019 pending settlement on 07/01/2019.								

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
 APRIL 1, 2019 - JUNE 30, 2019

Fund	Inv #	Cusip Number	Issuer	Coupon	Par Value	Purchase Date	Maturity Date	Redemption Date
SECURITY SALES AND CALLS								
98	15024	912828J50	USTR	1.375	5,000,000	3/16/2015	2/29/2020	4/4/2019
98	15280	912828J50	USTR	1.375	5,100,000	1/29/2016	2/29/2020	4/4/2019
98	15277	912828XH8	USTR	1.625	5,600,000	1/26/2016	6/30/2020	4/18/2019
98	15277	912828XH8	USTR	1.625	4,400,000	1/26/2016	6/30/2020	6/11/2019
98	15279	912828XH8	USTR	1.625	600,000	1/26/2016	6/30/2020	6/11/2019
98	15268	912828L65	USTR	1.375	4,700,000	1/19/2016	9/30/2020	6/11/2019
98	15520	3137EAEB1	FHLMC	0.875	5,650,000	5/24/2018	7/19/2019	6/19/2019
99	15589	3130AFXN2	FHLB	2.650	10,000,000	3/11/2019	3/11/2021	6/11/2019
TOTAL SECURITY SALES AND CALLS					41,050,000			

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF JUNE 30, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date	
SHORT MATURITY (97)											
8083	CALIF	LAIFGF	A	2.428	61,331,293	61,331,293	61,331,293	- -	- -	- -	
8084	CALIF	LAIFHD	A	2.428	61,334,919	61,334,919	61,334,919	- -	- -	- -	
8086	CALIF	LAIFWD	A	2.428	61,332,234	61,332,234	61,332,234	- -	- -	- -	
15599	FHLB	313384JF7	AA+	2.400	50,000,000	49,946,667	49,951,000	4/29/2019	4/30/2019	7/17/2019	
15600	FHLB	313384JH3	AA+	2.400	30,000,000	29,964,000	29,967,000	4/29/2019	4/30/2019	7/19/2019	
15454	USTR	9128282J8	AA+	1.500	10,000,000	10,000,546	9,953,900	7/21/2017	7/24/2017	7/15/2020	
15568	USTR	912828UF5	AA+	1.125	10,000,000	9,920,117	9,951,600	12/12/2018	12/13/2018	12/31/2019	
15569	USTR	9128284C1	AA+	2.250	10,000,000	9,961,162	10,016,800	12/12/2018	12/13/2018	3/31/2020	
15606	USTR	912796VJ5	AA+	2.245	40,000,000	39,997,506	39,998,000	6/5/2019	6/6/2019	7/2/2019	
15368	FNMA	3136G3TF2	AA+	1.200	5,000,000	5,000,000	4,977,150	6/13/2016	6/30/2016	12/30/2019	
15374	FNMA	3136G3UG8	AA+	1.250	7,500,000	7,500,000	7,454,775	6/22/2016	7/13/2016	4/13/2020	
15380	FNMA	3135G0M26	AA+	1.000	5,000,000	5,000,000	4,995,650	7/7/2016	7/26/2016	7/26/2019	
15597	USTR*	912828WS5	AA+	1.625	10,000,000	10,000,000	10,000,000	4/25/2019	4/26/2019	6/30/2019	
<i>Note *: Securities with maturity date of 06/30/2019 pending settlement on 07/01/2019.</i>											
TOTAL SHORT MATURITY					1.868	361,498,446	361,288,443	361,264,321			

INTERMEDIATE MATURITY (99)

15394	FHLB	3130A8Y72	AA+	0.875	15,000,000	14,999,094	14,980,500	8/3/2016	8/4/2016	8/5/2019
15554	FHLB	3130ACE26	AA+	1.375	10,000,000	9,823,285	9,934,000	10/29/2018	10/30/2018	9/28/2020
15557	FHLB	3130AF3M7	AA+	2.920	10,000,000	10,000,301	10,183,500	11/27/2018	11/28/2018	4/15/2021
15563	FHLB	3130A66T9	AA+	1.625	5,000,000	4,930,775	4,979,700	12/12/2018	12/13/2018	9/11/2020
15566	FHLB	313383ZU8	AA+	3.000	10,000,000	10,032,455	10,247,500	12/12/2018	12/13/2018	9/10/2021
15555	FHLMC	3137EAEK1	AA+	1.875	10,000,000	9,868,270	9,996,900	11/27/2018	11/28/2018	11/17/2020
15341	FNMA	3135G0K69	AA+	1.250	20,000,000	19,961,215	19,794,600	5/12/2016	5/16/2016	5/6/2021
15413	FNMA	3135G0Q89	AA+	1.375	10,000,000	9,986,006	9,900,500	10/6/2016	10/11/2016	10/7/2021
15421	FNMA	3135G0R39	AA+	1.000	20,000,000	19,994,387	19,926,200	10/21/2016	10/25/2016	10/24/2019
15483	USTR	912828WW6	AA+	1.625	25,000,000	24,999,390	24,987,000	11/13/2017	11/14/2017	7/31/2019
15484	USTR	9128282X7	AA+	1.375	25,000,000	24,981,578	24,948,250	11/13/2017	11/14/2017	9/30/2019
15508	USTR	9128282T6	AA+	1.250	5,000,000	4,992,392	4,991,400	3/14/2018	3/15/2018	8/31/2019
15509	USTR	9128282X7	AA+	1.375	5,000,000	4,989,853	4,989,650	3/14/2018	3/15/2018	9/30/2019
15510	USTR	9128283H1	AA+	1.750	10,000,000	9,980,240	9,984,400	3/14/2018	3/15/2018	11/30/2019
15511	USTR	912828G95	AA+	1.625	10,000,000	9,970,142	9,976,200	3/14/2018	3/15/2018	12/31/2019
15515	USTR	9128282T6	AA+	1.250	15,000,000	14,976,542	14,974,200	4/2/2018	4/3/2018	8/31/2019
15516	USTR	912828F39	AA+	1.750	15,000,000	14,982,781	14,984,250	4/2/2018	4/3/2018	9/30/2019
15527	USTR	912828T59	AA+	1.000	5,000,000	4,980,170	4,984,000	6/1/2018	6/4/2018	10/15/2019
15528	USTR	912828G61	AA+	1.500	15,000,000	14,944,172	14,961,300	6/1/2018	6/4/2018	11/30/2019
15529	USTR	9128283N8	AA+	1.875	15,000,000	14,960,093	14,987,700	6/1/2018	6/4/2018	12/31/2019
15537	USTR	9128282K5	AA+	1.375	20,000,000	19,982,488	19,985,400	8/8/2018	8/9/2018	7/31/2019
15538	USTR	9128282T6	AA+	1.250	20,000,000	19,958,993	19,965,600	8/8/2018	8/9/2018	8/31/2019
15542	USTR	912828TH3	AAA	0.875	20,000,000	19,973,054	19,977,200	9/19/2018	9/20/2018	7/31/2019
15543	USTR	912828D80	AAA	1.625	10,000,000	9,984,184	9,989,000	9/19/2018	9/20/2018	8/31/2019
15544	USTR	912828F39	AA+	1.750	10,000,000	9,978,861	9,989,500	9/19/2018	9/20/2018	9/30/2019
15545	USTR	912828G61	AA+	1.500	10,000,000	9,952,337	9,974,200	9/12/2018	9/20/2018	11/30/2019
15549	USTR	9128283S7	AA+	2.000	10,000,000	9,956,668	9,996,900	10/24/2018	10/25/2018	1/31/2020
15550	USTR	912828J50	AA+	1.375	10,000,000	9,909,323	9,955,500	10/24/2018	10/25/2018	2/29/2020
15551	USTR	912828UV0	AA+	1.125	10,000,000	9,879,053	9,934,400	10/24/2018	10/25/2018	3/31/2020
15552	USTR	912828VJ6	AA+	1.875	10,000,000	9,909,630	9,991,400	10/29/2018	10/30/2018	6/30/2020
15553	USTR	912828L32	AA+	1.375	5,000,000	4,918,217	4,969,150	10/29/2018	10/30/2018	8/31/2020

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF JUNE 30, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15556	USTR	9128283L2	AA+	1.875	10,000,000	9,866,950	10,004,700	11/27/2018	11/28/2018	12/15/2020
15558	USTR	912828WN6	AA+	2.000	10,000,000	9,843,408	10,043,000	11/27/2018	11/28/2018	5/31/2021
15559	USTR	9128284T4	AA+	2.625	10,000,000	9,956,454	10,166,800	11/27/2018	11/28/2018	6/15/2021
15561	USTR	912828Y46	AA+	2.625	10,000,000	9,983,389	10,073,400	12/12/2018	12/13/2018	7/31/2020
15562	USTR	912828L32	AA+	1.375	5,000,000	4,919,794	4,969,150	12/12/2018	12/13/2018	8/31/2020
15564	USTR	912828L99	AA+	1.375	10,000,000	9,817,410	9,935,200	12/12/2018	12/13/2018	10/31/2020
15565	USTR	9128284P2	AA+	2.625	10,000,000	9,972,193	10,154,300	12/12/2018	12/13/2018	5/15/2021
15567	USTR	9128285L0	AA+	2.875	10,000,000	10,023,176	10,263,300	12/12/2018	12/13/2018	11/15/2021
15586	USTR	912828Z22	AA+	1.625	25,000,000	24,714,141	24,920,000	2/27/2019	2/28/2019	10/15/2020
15587	USTR	912828N89	AA+	1.375	10,000,000	9,834,671	9,929,700	2/27/2019	2/28/2019	1/31/2021
15588	USTR	9128283X6	AA+	2.250	10,000,000	9,966,646	10,068,000	2/27/2019	2/28/2019	2/15/2021
15601	USTR	912828D80	AAA	1.625	20,000,000	20,026,363	19,978,000	4/29/2019	4/30/2019	8/31/2019
15602	USTR	912828UF5	AA+	1.125	10,000,000	9,972,519	9,951,600	4/29/2019	4/30/2019	12/31/2019
15603	USTR	912828X21	AA+	1.500	40,000,000	39,817,744	39,834,400	5/29/2019	5/30/2019	4/15/2020
15604	USTR	912828K58	AA+	1.375	20,000,000	19,867,619	19,894,600	5/29/2019	5/30/2019	4/30/2020
15605	USTR	912828K58	AA+	1.375	20,000,000	19,865,499	19,894,600	5/29/2019	5/30/2019	4/30/2020
15607	USTR	912796RN1	AAA	2.180	10,000,000	9,904,928	9,912,200	6/5/2019	6/6/2019	12/5/2019
15303	FHLMC	3134G8S83	AA+	1.500	6,500,000	6,500,000	6,477,185	3/11/2016	3/30/2016	12/30/2019
15334	FHLMC	3134G9GS0	AA+	1.250	5,000,000	5,000,000	4,992,200	4/28/2016	5/26/2016	8/26/2019
15385	FHLMC	3134G92D8	AA+	1.150	5,000,000	5,000,000	4,996,400	7/21/2016	7/26/2016	7/26/2019
15349	FNMA	3136G3QD0	AA+	1.300	10,000,000	10,000,000	9,965,800	5/18/2016	5/26/2016	11/26/2019
15387	FNMA	3136G3U37	AA+	1.300	5,700,000	5,700,000	5,664,204	7/27/2016	8/22/2016	5/22/2020
15410	FNMA	3136G4DR1	AA+	1.100	20,000,000	19,997,448	19,935,400	10/4/2016	10/17/2016	10/17/2019
15507	USTR*	912828XV7	AA+	1.250	5,000,000	5,000,000	5,000,000	3/14/2018	3/15/2018	6/30/2019
15526	USTR*	912828WS5	AA+	1.625	20,000,000	20,000,000	20,000,000	6/1/2018	6/4/2018	6/30/2019
15541	USTR*	912828TC4	AAA	1.000	10,000,000	10,000,000	10,000,000	9/19/2018	9/20/2018	6/30/2019
Total Intermediate Maturity				1.598	717,200,000	714,306,302	716,464,139			

Note * : Securities with maturity date of 06/30/2019 pending settlement on 07/01/2019.

LONG MATURITY (98)

15430	FEDER	VP6000104	AA+	- -	676,967	676,967	676,967	- -	- -	- -
15477	FFCB	3133EHF57	AA+	1.680	5,000,000	4,994,042	4,985,050	10/18/2017	10/19/2017	10/13/2020
15152	FHLB	313383HU8	AA+	1.750	6,000,000	6,000,094	5,984,880	8/14/2015	8/17/2015	6/12/2020
15266	FHLB	313383HU8	AA+	1.750	5,000,000	5,012,742	4,987,400	1/15/2016	1/19/2016	6/12/2020
15286	FHLB	3130A7CV5	AA+	1.375	11,230,000	11,215,205	11,147,572	2/17/2016	2/18/2016	2/18/2021
15307	FHLB	3130A7CV5	AA+	1.375	5,000,000	4,976,268	4,963,300	3/16/2016	3/17/2016	2/18/2021
15390	FHLB	3130A8QS5	AA+	1.125	10,600,000	10,563,214	10,467,924	7/22/2016	7/25/2016	7/14/2021
15443	FHLB	313378CR0	AA+	2.250	5,000,000	5,055,938	5,061,650	6/5/2017	6/6/2017	3/11/2022
15445	FHLB	313378J77	AA+	1.875	4,350,000	4,359,398	4,343,258	6/21/2017	6/22/2017	3/13/2020
15446	FHLB	313379Q69	AA+	2.125	7,500,000	7,553,261	7,565,250	6/21/2017	6/22/2017	6/10/2022
15468	FHLB	313379RB7	AA+	1.875	5,400,000	5,423,802	5,401,458	8/29/2017	8/30/2017	6/11/2021
15518	FHLB	3130ADRG9	AA+	2.750	5,000,000	4,993,928	5,145,900	4/17/2018	4/18/2018	3/10/2023
15530	FHLB	313383QR5	AA+	3.250	4,000,000	4,051,515	4,210,080	6/7/2018	6/11/2018	6/9/2023
15548	FHLB	313383YJ4	AA+	3.375	5,950,000	5,998,027	6,327,944	10/22/2018	10/23/2018	9/8/2023
15577	FHLB	3130A0F70	AA+	3.375	10,000,000	10,251,698	10,638,700	1/22/2019	1/23/2019	12/8/2023
15612	FHLB	3130A1XJ2	AA+	2.875	5,400,000	5,636,155	5,654,502	6/18/2019	6/20/2019	6/14/2024
15168	FHLMC	3137EADM8	AA+	1.250	10,000,000	9,993,191	9,975,800	9/9/2015	9/10/2015	10/2/2019
15230	FHLMC	3137EADK2	AA+	1.250	10,200,000	10,197,699	10,191,432	11/19/2015	11/20/2015	8/1/2019
15396	FHLMC	3137EAEC9	AA+	1.125	10,500,000	10,462,711	10,350,690	8/11/2016	8/12/2016	8/12/2021
15437	FHLMC	3137EAEE5	AA+	1.500	6,000,000	5,991,903	5,978,760	3/15/2017	3/16/2017	1/17/2020

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF JUNE 30, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15461	FHLMC	3137EADR7	AA+	1.375	9,000,000	8,987,193	8,948,610	7/27/2017	7/28/2017	5/1/2020
15500	FHLMC	3137EAEL9	AA+	2.375	5,000,000	4,991,200	5,043,300	3/8/2018	3/9/2018	2/16/2021
15513	FHLMC	3137EAEL9	AA+	2.375	6,600,000	6,583,796	6,657,156	3/19/2018	3/20/2018	2/16/2021
15139	FNMA	3135G0D75	AA+	1.500	5,750,000	5,739,474	5,720,675	7/27/2015	7/28/2015	6/22/2020
15267	FNMA	3135G0F73	AA+	1.500	5,000,000	4,996,454	4,975,500	1/15/2016	1/19/2016	11/30/2020
15275	FNMA	3135G0F73	AA+	1.500	7,000,000	6,994,974	6,965,700	1/25/2016	1/26/2016	11/30/2020
15283	FNMA	3135G0A78	AA+	1.625	10,450,000	10,475,479	10,422,935	2/12/2016	2/16/2016	1/21/2020
15298	FNMA	3135G0J20	AA+	1.375	10,700,000	10,673,674	10,617,717	3/3/2016	3/4/2016	2/26/2021
15408	FNMA	3135G0N82	AA+	1.250	11,500,000	11,471,450	11,369,475	9/16/2016	9/19/2016	8/17/2021
15433	FNMA	3135G0S38	AA+	2.000	11,500,000	11,493,216	11,560,375	1/11/2017	1/12/2017	1/5/2022
15442	FNMA	3135G0T45	AA+	1.875	10,000,000	9,970,073	10,017,900	5/5/2017	5/8/2017	4/5/2022
15496	FNMA	3135G0T78	AA+	2.000	12,000,000	11,882,082	12,084,000	12/20/2017	12/21/2017	10/5/2022
15501	FNMA	3135G0T94	AA+	2.375	6,000,000	5,931,689	6,117,960	3/8/2018	3/9/2018	1/19/2023
15512	FNMA	3135G0T94	AA+	2.375	5,000,000	4,936,578	5,068,300	3/19/2018	3/20/2018	1/19/2023
15532	FNMA	3135G0U35	AA+	2.750	10,500,000	10,506,661	10,689,630	6/25/2018	6/26/2018	6/22/2021
15539	FNMA	3135G0U43	AA+	2.875	7,200,000	7,177,249	7,498,728	9/13/2018	9/14/2018	9/12/2023
15268	USTR	912828L65	AA+	1.375	5,700,000	5,696,091	5,663,463	1/15/2016	1/19/2016	9/30/2020
15276	USTR	912828L65	AA+	1.375	2,350,000	2,348,357	2,334,937	1/25/2016	1/26/2016	9/30/2020
15279	USTR	912828XH8	AA+	1.625	2,150,000	2,155,908	2,142,948	1/28/2016	1/29/2016	6/30/2020
15299	USTR	912828N89	AA+	1.375	10,200,000	10,200,784	10,128,294	3/3/2016	3/4/2016	1/31/2021
15306	USTR	912828N89	AA+	1.375	4,300,000	4,289,283	4,269,771	3/16/2016	3/17/2016	1/31/2021
15332	USTR	912828Q37	AA+	1.250	11,750,000	11,729,332	11,639,903	4/22/2016	4/25/2016	3/31/2021
15355	USTR	912828M98	AA+	1.625	5,050,000	5,071,459	5,034,042	5/26/2016	5/27/2016	11/30/2020
15415	USTR	912828T34	AA+	1.125	12,000,000	11,965,509	11,841,600	10/5/2016	10/6/2016	9/30/2021
15426	USTR	912828D72	AA+	2.000	10,500,000	10,570,739	10,555,755	11/14/2016	11/15/2016	8/31/2021
15428	USTR	912828T67	AA+	1.250	8,400,000	8,274,275	8,306,508	12/12/2016	12/13/2016	10/31/2021
15434	USTR	912828U81	AA+	2.000	9,000,000	9,001,979	9,060,480	1/25/2017	1/26/2017	12/31/2021
15438	USTR	912828J43	AA+	1.750	6,000,000	5,940,290	6,003,780	3/15/2017	3/16/2017	2/28/2022
15460	USTR	912828M98	AA+	1.625	2,500,000	2,500,749	2,492,100	7/27/2017	7/28/2017	11/30/2020
15469	USTR	9128282P4	AA+	1.875	9,700,000	9,750,271	9,743,553	9/11/2017	9/12/2017	7/31/2022
15478	USTR	912828L57	AA+	1.750	6,200,000	6,151,477	6,204,340	10/18/2017	10/19/2017	9/30/2022
15497	USTR	912828M80	AA+	2.000	9,000,000	8,904,008	9,081,180	1/16/2018	1/17/2018	11/30/2022
15498	USTR	912828L57	AA+	1.750	2,800,000	2,750,851	2,801,960	1/16/2018	1/17/2018	9/30/2022
15519	USTR	9128284D9	AA+	2.500	5,000,000	4,939,794	5,139,450	5/23/2018	5/24/2018	3/31/2023
15560	USTR	9128285K2	AA+	2.875	8,800,000	8,805,454	9,212,808	11/29/2018	11/30/2018	10/31/2023
15591	USTR	912828W48	AA+	2.125	11,300,000	11,221,683	11,486,224	4/3/2019	4/4/2019	2/29/2024
15593	USTR	912828W71	AA+	2.125	11,000,000	10,876,736	11,183,920	4/17/2019	4/18/2019	3/31/2024
15610	USTR	912828WJ5	AA+	2.500	10,000,000	10,294,150	10,343,400	6/10/2019	6/11/2019	5/15/2024
15534	FHLMC	3137EAEN5	AA+	2.750	8,000,000	7,969,295	8,283,200	7/17/2018	7/18/2018	6/19/2023
15585	FNMA	3135G0V34	AA+	2.500	11,200,000	11,155,200	11,536,560	2/21/2019	2/22/2019	2/5/2024
TOTAL LONG MATURITY				1.92	448,906,967	448,782,674	452,336,651			

TOTAL INVESTMENTS	1.797	1,527,605,413	1,524,377,419	1,530,065,112
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CASH

CASHBO	CASHBA	CASHBOA	AA+	0.203	1,007,882	1,007,882	1,007,882	--	--	--
CASHUB	CASHUB	CASHUBOC	AA+	0.356	276,917,901	276,917,901	276,917,901	--	--	--
TOTAL CASH				0.280	277,925,783	277,925,783	277,925,783			

TOTAL CASH AND INVESTMENTS	1.42	1,805,531,196	1,802,303,201	1,807,990,894
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