



CITY OF LONG BEACH

DEPARTMENT OF FINANCIAL MANAGEMENT

C-9

333 West Ocean Boulevard 6th Floor • Long Beach, CA 90802 • (562) 570-6465 • Fax (562) 570-5836

February 19, 2019

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file the Investment Report for Quarter Ending December 31, 2018.
(Citywide)

DISCUSSION

The Financial Management Department, City Treasurer's Office, invests the City's funds in compliance with the California Government Code, Section 53600 et. seq., and the City's Investment Policy. As of December 31, 2018, these funds had a book value of approximately \$1.76 billion.

Statutory Compliance

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. The Investment Advisory Committee, composed of the Assistant City Auditor, Deputy City Attorney, City Treasurer, City Controller, Budget Management Bureau staff, and designated representatives from the Harbor and Water Departments, meets quarterly, or as needed, to review investment policies, strategies and performance. All portfolio transactions as of December 31, 2018 can be found in Attachment A.

Investment Strategies

The City's Investment Policy divides the investment portfolio into short-maturity, intermediate-maturity, and long-maturity portfolios. Their respective benchmarks are the Three-Month Treasury Bill, the One-Year Constant Maturity Treasury (CMT) and the ICE BOA Merrill Lynch One-to-Five Year Treasury/Agency.

The short-maturity portfolio maintains a weighted average maturity of three to six months and provides sufficient liquidity to satisfy the City's short-term cash needs. The intermediate-maturity portfolio maintains a weighted average maturity of approximately one year and provides for the cash needs with maturities greater than six months. The long-maturity portfolio maintains a weighted average maturity of one to five years to satisfy the City's longer-term cash needs.

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs. Approximately \$768.0 million of the total investment pool, or approximately 43.88 percent of funds, will mature in the next six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

Investment Position and Performance

The following table summarizes the City's investment pool position and performance for the quarter ending December 31, 2018:

INVESTMENT PORTFOLIO POSITION AND PERFORMANCE SUMMARY						
Portfolio	INVESTMENT POSITION As Of December 31, 2018			INVESTMENT PERFORMANCE ⁴ October 1, 2018 Through December 31, 2018		
	Book Value ¹	Market Value ¹	Unrealized Gain/(Loss) ²	Portfolio Total Return ³	Benchmark Total Return ³	Variance from Benchmark ³
Short-Term	\$298,926,545	\$298,372,254	(\$554,290)	0.64%	0.56%	0.08%
Intermediate-Term	\$929,704,928	\$927,076,896	(\$2,628,032)	0.78%	0.87%	-0.09%
Long-Term	\$445,167,635	\$439,624,129	(\$5,543,506)	1.58%	1.70%	-0.12%
Total Investments	\$1,673,799,107	\$1,665,073,279	(\$8,725,828)	0.966%	1.034%	-0.067%
Cash	\$85,259,153	\$85,259,153				
Total Cash and Investments	\$1,759,058,260	\$1,750,332,432				

- 1) Book value is the initial value/outlay for an investment, while market value represents the value based on current market conditions.
- 2) Unrealized Gain/(Loss) is the difference between book and market value. It is directly related to the change in interest rates. As interest rates rise, the principal value of fixed income assets falls, causing the unrealized loss to increase, or vice versa. Typically, investments are held to maturity and therefore, gains/losses are rarely realized.
- 3) Total Return is a performance measurement metric that reflects the actual quarterly return of the portfolios, which includes income and both realized and unrealized gains and losses.
- 4) Investment Performance – Portfolio Total Return numbers are calculated as a weighted average.

Investment portfolio holdings as of December 31, 2018, are included in Attachment B.

This matter was reviewed by Deputy City Attorney Linda T. Vu on January 17, 2019 and by Budget Management Officer Rhutu Amin Gharib on January 23, 2019.

TIMING CONSIDERATIONS

City Council action on this item is not time critical.

FISCAL IMPACT

There is no fiscal or local job impact associated with this recommendation.

HONORABLE MAYOR AND CITY COUNCIL
February 19, 2019
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SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



JOHN GROSS
DIRECTOR OF FINANCIAL MANAGEMENT

JG:DN
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ATTACHMENTS

APPROVED:



PATRICK H. WEST
CITY MANAGER

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
OCTOBER 1, 2018 - DECEMBER 31, 2018

ATTACHMENT A

Fund	Inv #	Cusip Number	Issuer	Coupon	Par Value	Purchase Date	Maturity Date	Redemption Date
SECURITY PURCHASES								
97	15568	912828UF5	USTR	1.125	10,000,000	12/13/2018	12/31/2019	- -
97	15569	9128284C1	USTR	2.250	10,000,000	12/13/2018	03/31/2020	- -
97	15570	313384DR7	FHLB	2.425	30,000,000	12/28/2018	03/29/2019	- -
97	15574	912828SN1	USTR	1.500	15,000,000	12/31/2018	03/31/2019	- -
98	15548	313383YJ4	FHLB	3.375	5,950,000	10/23/2018	09/08/2023	- -
98	15560	9128285K2	USTR	2.875	8,800,000	11/30/2018	10/31/2023	- -
99	15549	9128283S7	USTR	2.000	10,000,000	10/25/2018	01/31/2020	- -
99	15550	912828J50	USTR	1.375	10,000,000	10/25/2018	02/29/2020	- -
99	15551	912828UV0	USTR	1.125	10,000,000	10/25/2018	03/31/2020	- -
99	15554	3130ACE26	FHLB	1.375	10,000,000	10/30/2018	09/28/2020	- -
99	15552	912828VJ6	USTR	1.875	10,000,000	10/30/2018	06/30/2020	- -
99	15553	912828L32	USTR	1.375	5,000,000	10/30/2018	08/31/2020	- -
99	15557	3130AF3M7	FHLB	2.920	10,000,000	11/28/2018	04/15/2021	- -
99	15555	3137EAEK1	FHLMC	1.875	10,000,000	11/28/2018	11/17/2020	- -
99	15556	9128283L2	USTR	1.875	10,000,000	11/28/2018	12/15/2020	- -
99	15558	912828WN6	USTR	2.000	10,000,000	11/28/2018	05/31/2021	- -
99	15559	9128284T4	USTR	2.625	10,000,000	11/28/2018	06/15/2021	- -
99	15563	3130A66T9	FHLB	1.625	5,000,000	12/13/2018	09/11/2020	- -
99	15566	313383ZU8	FHLB	3.000	10,000,000	12/13/2018	09/10/2021	- -
99	15561	912828Y46	USTR	2.625	10,000,000	12/13/2018	07/31/2020	- -
99	15562	912828L32	USTR	1.375	5,000,000	12/13/2018	08/31/2020	- -
99	15564	912828L99	USTR	1.375	10,000,000	12/13/2018	10/31/2020	- -
99	15565	9128284P2	USTR	2.625	10,000,000	12/13/2018	05/15/2021	- -
99	15567	9128285L0	USTR	2.875	10,000,000	12/13/2018	11/15/2021	- -
99	15571	313384GG8	FHLB	2.440	30,000,000	12/28/2018	05/31/2019	- -
99	15572	313384HH5	FHLB	2.450	30,000,000	12/28/2018	06/25/2019	- -
99	15573	313384HJ1	FHLB	2.450	30,000,000	12/28/2018	06/26/2019	- -
TOTAL SECURITY PURCHASES					334,750,000			

SECURITY MATURITIES								
99	15398	3130A9AE1	FHLB	0.875	7,500,000	08/26/2016	10/01/2018	- -
99	15159	3135G0E58	FNMA	1.125	8,500,000	09/01/2015	10/19/2018	- -
99	15325	3134G8YU7	FHLMC	1.050	12,500,000	04/26/2016	10/26/2018	- -
97	15197	3136G2PF8	FNMA	1.125	15,000,000	10/29/2015	10/29/2018	- -
97	15452	912828WD8	USTR	1.250	10,000,000	07/24/2017	10/31/2018	- -
97	15456	912828T83	USTR	0.750	20,000,000	07/27/2017	10/31/2018	- -
99	15335	3133EF3T2	FFCB	0.850	6,675,000	05/04/2016	11/19/2018	- -
99	15242	3130A6UJ4	FHLB	1.250	10,000,000	12/03/2015	11/30/2018	- -
99	15475	912828U40	USTR	1.000	15,000,000	10/11/2017	11/30/2018	- -
99	15490	912828A34	USTR	1.250	10,000,000	12/22/2017	11/30/2018	- -
97	15522	912828U40	USTR	1.000	15,000,000	06/04/2018	11/30/2018	- -
98	15535	912828RT9	USTR	1.375	2,700,000	07/18/2018	11/30/2018	- -
98	15536	912828RT9	USTR	1.375	6,000,000	07/20/2018	11/30/2018	- -
99	15236	3133EFRQ2	FFCB	1.300	5,000,000	12/03/2015	12/03/2018	- -
99	15237	3133EFRQ2	FFCB	1.300	5,000,000	12/03/2015	12/03/2018	- -
99	15243	3133EFSJ7	FFCB	1.300	5,000,000	12/14/2015	12/14/2018	- -
99	15218	3135G0G72	FNMA	1.125	15,000,000	11/03/2015	12/14/2018	- -
99	15219	3135G0G72	FNMA	1.125	10,000,000	11/03/2015	12/14/2018	- -
TOTAL SECURITY MATURITIES					178,875,000			

SECURITY SALES AND CALLS								
98	15217	912828WD8	USTR	- -	5,125,000	10/29/2015	10/31/2018	10/23/2018
TOTAL SECURITY SALES AND CALLS					5,125,000			

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF DECEMBER 31, 2018

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
SHORT MATURITY (97)										
8083	CALIF	LAIFGF	A	2.291	60,582,881	60,582,881	60,582,881	- -	- -	- -
8084	CALIF	LAIFHD	A	2.291	60,586,463	60,586,463	60,586,463	- -	- -	- -
8086	CALIF	LAIFWD	A	2.291	60,583,811	60,583,811	60,583,811	- -	- -	- -
15570	USTR	912828WD8	AA+	2.425	30,000,000	29,824,188	29,826,600	12/27/2018	12/28/2018	3/29/2019
15453	USTR	912828XS4	AA+	1.250	10,000,000	9,996,706	9,948,800	7/21/2017	7/24/2017	5/31/2019
15454	USTR	9128282J8	AA+	1.500	10,000,000	10,000,806	9,843,400	7/21/2017	7/24/2017	7/15/2020
15540	USTR	912828T83	AA+	1.125	10,000,000	10,006,075	9,990,400	9/19/2018	9/20/2018	1/31/2019
15568	USTR	912828U40	AA+	1.125	10,000,000	9,841,106	9,852,700	12/12/2018	12/13/2018	12/31/2019
15569	USTR	912828V56	AA+	2.250	10,000,000	9,981,247	9,959,000	12/12/2018	12/13/2018	3/31/2020
15574	FNMA	3136G2PF8	AA+	1.500	15,000,000	15,023,261	14,966,100	12/28/2018	12/31/2018	3/31/2019
15358	FNMA	3136G3SQ9	AA+	1.150	5,000,000	5,000,000	4,966,100	6/6/2016	6/28/2016	6/28/2019
15368	FNMA	3136G3TF2	AA+	1.200	5,000,000	5,000,000	4,930,650	6/13/2016	6/30/2016	12/30/2019
15374	FNMA	3136G3UG8	AA+	1.250	7,500,000	7,500,000	7,381,200	6/22/2016	7/13/2016	4/13/2020
15380	FNMA	3135G0M26	AA+	1.000	5,000,000	5,000,000	4,954,150	7/7/2016	7/26/2016	7/26/2019
TOTAL SHORT MATURITY				1.618	299,253,154	298,926,545	298,372,254			

INTERMEDIATE MATURITY (99)

15204	FHLB	313379EE5	AA+	1.625	10,000,000	10,017,423	9,956,700	10/9/2015	10/13/2015	6/14/2019
15357	FHLB	3130A8DB6	AA+	1.125	10,000,000	10,005,108	9,931,300	6/3/2016	6/6/2016	6/21/2019
15394	FHLB	3130A8Y72	AA+	0.875	15,000,000	14,994,299	14,846,550	8/3/2016	8/4/2016	8/5/2019
15491	FHLB	3130AAE46	AA+	1.250	5,000,000	4,998,849	4,997,500	12/21/2017	12/22/2017	1/16/2019
15492	FHLB	3133782M2	AA+	1.500	5,000,000	4,996,988	4,991,200	12/21/2017	12/22/2017	3/8/2019
15554	FHLB	3130ACE26	AA+	1.375	10,000,000	9,764,346	9,797,800	10/29/2018	10/30/2018	9/28/2020
15557	FHLB	3130AF3M7	AA+	2.920	10,000,000	10,043,373	10,081,900	11/27/2018	11/28/2018	4/15/2021
15563	FHLB	3130A66T9	AA+	1.625	5,000,000	4,922,562	4,922,700	12/12/2018	12/13/2018	9/11/2020
15566	FHLB	313383ZU8	AA+	3.000	10,000,000	10,117,360	10,105,400	12/12/2018	12/13/2018	9/10/2021
15308	FHLMC	3137EADZ9	AA+	1.125	10,000,000	9,999,689	9,962,700	3/18/2016	3/21/2016	4/15/2019
15493	FHLMC	3137EACA5	AA+	3.750	5,000,000	5,022,369	5,015,400	12/21/2017	12/22/2017	3/27/2019
15555	FHLMC	3137EAEK1	AA+	1.875	10,000,000	9,826,193	9,875,500	11/27/2018	11/28/2018	11/17/2020
15256	FNMA	3135G0H63	AA+	1.375	15,000,000	14,999,772	14,988,150	1/6/2016	1/8/2016	1/28/2019
15290	FNMA	3135G0J53	AA+	1.000	15,000,000	14,998,202	14,966,550	2/19/2016	2/23/2016	2/26/2019
15291	FNMA	3135G0J53	AA+	1.000	5,000,000	4,999,477	4,988,850	2/19/2016	2/23/2016	2/26/2019
15341	FNMA	3135G0K69	AA+	1.250	20,000,000	19,950,716	19,420,600	5/12/2016	5/16/2016	5/6/2021
15413	FNMA	3135G0Q89	AA+	1.375	10,000,000	9,982,919	9,699,400	10/6/2016	10/11/2016	10/7/2021
15421	FNMA	3135G0R39	AA+	1.000	20,000,000	19,985,445	19,735,000	10/21/2016	10/25/2016	10/24/2019
15571	FHLB	313384GG8	AAA	2.440	30,000,000	29,694,999	29,695,800	12/27/2018	12/28/2018	5/31/2019
15572	FHLB	313384HH5	AAA	2.450	30,000,000	29,642,710	29,641,800	12/27/2018	12/28/2018	6/25/2019
15573	FHLB	313384HJ1	AAA	2.450	30,000,000	29,640,667	29,639,700	12/27/2018	12/28/2018	6/26/2019

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF DECEMBER 31, 2018

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15476	USTR	912828W97	AA+	1.250	20,000,000	19,990,271	19,943,000	10/10/2017	10/11/2017	3/31/2019
15483	USTR	912828WW6	AA+	1.625	25,000,000	24,995,707	24,866,250	11/13/2017	11/14/2017	7/31/2019
15484	USTR	9128282X7	AA+	1.375	25,000,000	24,944,936	24,768,500	11/13/2017	11/14/2017	9/30/2019
15485	USTR	912828D23	AA+	1.625	25,000,000	24,987,467	24,929,750	12/5/2017	12/6/2017	4/30/2019
15486	USTR	912828W30	AA+	1.125	5,000,000	4,995,080	4,989,950	12/5/2017	12/6/2017	2/28/2019
15487	USTR	912828SD3	AA+	1.250	20,000,000	19,991,556	19,982,800	12/18/2017	12/19/2017	1/31/2019
15488	USTR	912828W30	AA+	1.125	20,000,000	19,979,630	19,959,800	12/18/2017	12/19/2017	2/28/2019
15505	USTR	912828SN1	AA+	1.500	10,000,000	9,985,400	9,977,400	3/14/2018	3/15/2018	3/31/2019
15506	USTR	912828SX9	AA+	1.125	10,000,000	9,959,037	9,943,800	3/14/2018	3/15/2018	5/31/2019
15507	USTR	912828XV7	AA+	1.250	5,000,000	4,978,176	4,968,750	3/14/2018	3/15/2018	6/30/2019
15508	USTR	9128282T6	AA+	1.250	5,000,000	4,969,817	4,954,900	3/14/2018	3/15/2018	8/31/2019
15509	USTR	9128282X7	AA+	1.375	5,000,000	4,969,670	4,953,700	3/14/2018	3/15/2018	9/30/2019
15510	USTR	9128283H1	AA+	1.750	10,000,000	9,956,710	9,921,500	3/14/2018	3/15/2018	11/30/2019
15511	USTR	912828G95	AA+	1.625	10,000,000	9,940,611	9,900,400	3/14/2018	3/15/2018	12/31/2019
15514	USTR	912828SX9	AA+	1.125	25,000,000	24,894,379	24,859,500	4/2/2018	4/3/2018	5/31/2019
15515	USTR	9128282T6	AA+	1.250	15,000,000	14,906,937	14,864,700	4/2/2018	4/3/2018	8/31/2019
15516	USTR	912828F39	AA+	1.750	15,000,000	14,948,532	14,902,800	4/2/2018	4/3/2018	9/30/2019
15523	USTR	912828W30	AA+	1.125	10,000,000	9,982,650	9,979,900	6/1/2018	6/4/2018	2/28/2019
15524	USTR	912828SN1	AA+	1.500	15,000,000	14,973,057	14,966,100	6/1/2018	6/4/2018	3/31/2019
15525	USTR	912828ST8	AA+	1.250	25,000,000	24,917,244	24,897,500	6/1/2018	6/4/2018	4/30/2019
15526	USTR	912828WS5	AA+	1.625	20,000,000	19,933,464	19,909,400	6/1/2018	6/4/2018	6/30/2019
15527	USTR	912828T59	AA+	1.000	5,000,000	4,946,309	4,936,900	6/1/2018	6/4/2018	10/15/2019
15528	USTR	912828G61	AA+	1.500	15,000,000	14,877,693	14,845,350	6/1/2018	6/4/2018	11/30/2019
15529	USTR	9128283N8	AA+	1.875	15,000,000	14,920,622	14,890,950	6/1/2018	6/4/2018	12/31/2019
15537	USTR	9128282K5	AA+	1.375	20,000,000	19,883,556	19,863,200	8/8/2018	8/9/2018	7/31/2019
15538	USTR	9128282T6	AA+	1.250	20,000,000	19,837,318	19,819,600	8/8/2018	8/9/2018	8/31/2019
15541	USTR	912828TC4	AAA	1.000	10,000,000	9,927,700	9,925,000	9/19/2018	9/20/2018	6/30/2019
15542	USTR	912828TH3	AAA	0.875	20,000,000	19,834,735	19,807,800	9/19/2018	9/20/2018	7/31/2019
15543	USTR	912828D80	AAA	1.625	10,000,000	9,946,231	9,934,000	9/19/2018	9/20/2018	8/31/2019
15544	USTR	912828F39	AA+	1.750	10,000,000	9,936,817	9,935,200	9/19/2018	9/20/2018	9/30/2019
15545	USTR	912828G61	AA+	1.500	10,000,000	9,895,579	9,896,900	9/12/2018	9/20/2018	11/30/2019
15549	USTR	9128283S7	AA+	2.000	10,000,000	9,966,758	9,934,800	10/24/2018	10/25/2018	1/31/2020
15550	USTR	912828J50	AA+	1.375	10,000,000	9,862,672	9,860,200	10/24/2018	10/25/2018	2/29/2020
15551	USTR	912828UV0	AA+	1.125	10,000,000	9,806,883	9,826,200	10/24/2018	10/25/2018	3/31/2020
15552	USTR	912828VJ6	AA+	1.875	10,000,000	9,864,817	9,900,800	10/29/2018	10/30/2018	6/30/2020
15553	USTR	912828L32	AA+	1.375	5,000,000	4,894,946	4,905,650	10/29/2018	10/30/2018	8/31/2020
15556	USTR	9128283L2	AA+	1.875	10,000,000	9,821,768	9,880,900	11/27/2018	11/28/2018	12/15/2020
15558	USTR	912828WN6	AA+	2.000	10,000,000	9,802,918	9,889,100	11/27/2018	11/28/2018	5/31/2021
15559	USTR	9128284T4	AA+	2.625	10,000,000	9,945,430	10,033,200	11/27/2018	11/28/2018	6/15/2021
15561	USTR	912828Y46	AA+	2.625	10,000,000	10,072,095	10,012,100	12/12/2018	12/13/2018	7/31/2020
15562	USTR	912828L32	AA+	1.375	5,000,000	4,905,547	4,905,650	12/12/2018	12/13/2018	8/31/2020

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF DECEMBER 31, 2018

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15564	USTR	912828L99	AA+	1.375	10,000,000	9,766,020	9,796,900	12/12/2018	12/13/2018	10/31/2020
15565	USTR	9128284P2	AA+	2.625	10,000,000	9,985,139	10,032,000	12/12/2018	12/13/2018	5/15/2021
15567	USTR	9128285L0	AA+	2.875	10,000,000	10,050,246	10,111,300	12/12/2018	12/13/2018	11/15/2021
15303	FHLMC	3134G8S83	AA+	1.500	6,500,000	6,500,000	6,427,590	3/11/2016	3/30/2016	12/30/2019
15334	FHLMC	3134G9GS0	AA+	1.250	5,000,000	5,000,000	4,952,800	4/28/2016	5/26/2016	8/26/2019
15346	FHLMC	3134G9MA2	AA+	1.125	7,525,000	7,525,000	7,484,365	5/17/2016	5/27/2016	5/24/2019
15385	FHLMC	3134G92D8	AA+	1.150	5,000,000	5,000,000	4,956,500	7/21/2016	7/26/2016	7/26/2019
15211	FNMA	3135G0G23	AA+	1.300	10,000,000	10,000,000	9,960,800	10/21/2015	10/29/2015	4/29/2019
15295	FNMA	3136G0P54	AA+	1.200	4,430,000	4,431,216	4,413,565	2/29/2016	3/1/2016	4/17/2019
15349	FNMA	3136G3QD0	AA+	1.300	10,000,000	10,000,000	9,879,500	5/18/2016	5/26/2016	11/26/2019
15383	FNMA	3135G0M67	AA+	1.000	5,000,000	5,000,000	4,995,450	7/13/2016	7/25/2016	1/25/2019
15387	FNMA	3136G3U37	AA+	1.300	5,700,000	5,700,000	5,604,126	7/27/2016	8/22/2016	5/22/2020
15410	FNMA	3136G4DR1	AA+	1.100	20,000,000	19,993,115	19,757,600	10/4/2016	10/17/2016	10/17/2019
TOTAL INTERMEDIATE MATURITY				1.55	934,155,000	929,704,928	927,076,896			

LONG MATURITY (98)

15430	FEDER	VP6000104	AA+	0.000	1,043,148	1,043,148	1,043,148	- -	- -	- -
15477	FFCB	3133EHF57	AA+	1.680	5,000,000	4,991,721	4,921,000	10/18/2017	10/19/2017	10/13/2020
15152	FHLB	313383HU8	AA+	1.750	6,000,000	6,000,144	5,930,760	8/14/2015	8/17/2015	6/12/2020
15266	FHLB	313383HU8	AA+	1.750	5,000,000	5,019,468	4,942,300	1/15/2016	1/19/2016	6/12/2020
15286	FHLB	3130A7CV5	AA+	1.375	11,230,000	11,210,668	10,969,015	2/17/2016	2/18/2016	2/18/2021
15307	FHLB	3130A7CV5	AA+	1.375	5,000,000	4,968,991	4,883,800	3/16/2016	3/17/2016	2/18/2021
15390	FHLB	3130A8QS5	AA+	1.125	10,600,000	10,554,181	10,237,056	7/22/2016	7/25/2016	7/14/2021
15443	FHLB	313378CR0	AA+	2.250	5,000,000	5,066,318	4,940,300	6/5/2017	6/6/2017	3/11/2022
15445	FHLB	313378J77	AA+	1.875	4,350,000	4,366,110	4,312,808	6/21/2017	6/22/2017	3/13/2020
15446	FHLB	313379Q69	AA+	2.125	7,500,000	7,562,314	7,372,950	6/21/2017	6/22/2017	6/10/2022
15468	FHLB	313379RB7	AA+	1.875	5,400,000	5,429,923	5,299,560	8/29/2017	8/30/2017	6/11/2021
15518	FHLB	3130ADRG9	AA+	2.750	5,000,000	4,993,106	5,025,650	4/17/2018	4/18/2018	3/10/2023
15530	FHLB	313383QR5	AA+	3.250	4,000,000	4,058,054	4,101,360	6/7/2018	6/11/2018	6/9/2023
15531	FHLB	313383VN8	AA+	2.000	4,150,000	4,137,446	4,131,201	6/7/2018	6/11/2018	9/13/2019
15548	FHLB	313383YJ4	AA+	3.375	5,950,000	6,028,864	6,128,619	10/22/2018	10/23/2018	9/8/2023
15168	FHLMC	3137EADM8	AA+	1.250	10,000,000	9,979,721	9,896,700	9/9/2015	9/10/2015	10/2/2019
15230	FHLMC	3137EADK2	AA+	1.250	10,200,000	10,183,891	10,115,136	11/19/2015	11/20/2015	8/1/2019
15356	FHLMC	3137EADZ9	AA+	1.125	5,000,000	5,000,266	4,981,350	5/26/2016	5/27/2016	4/15/2019
15396	FHLMC	3137EAEC9	AA+	1.125	10,500,000	10,453,891	10,141,005	8/11/2016	8/12/2016	8/12/2021

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF DECEMBER 31, 2018

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15437	FHLMC	3137EAE5	AA+	1.500	6,000,000	5,984,467	5,932,680	3/15/2017	3/16/2017	1/17/2020
15461	FHLMC	3137EADR7	AA+	1.375	9,000,000	8,979,509	8,861,040	7/27/2017	7/28/2017	5/1/2020
15500	FHLMC	3137EAE9	AA+	2.375	5,000,000	4,988,492	4,982,650	3/8/2018	3/9/2018	2/16/2021
15513	FHLMC	3137EAE9	AA+	2.375	6,600,000	6,578,810	6,577,098	3/19/2018	3/20/2018	2/16/2021
15520	FHLMC	3137EAEB1	AA+	0.875	5,650,000	5,603,257	5,596,099	5/23/2018	5/24/2018	7/19/2019
15026	FNMA	3135G0A78	AA+	1.625	5,000,000	4,996,516	4,950,250	3/13/2015	3/16/2015	1/21/2020
15139	FNMA	3135G0D75	AA+	1.500	5,750,000	5,734,076	5,665,878	7/27/2015	7/28/2015	6/22/2020
15267	FNMA	3135G0F73	AA+	1.500	5,000,000	4,995,199	4,900,900	1/15/2016	1/19/2016	11/30/2020
15275	FNMA	3135G0F73	AA+	1.500	7,000,000	6,993,197	6,861,260	1/25/2016	1/26/2016	11/30/2020
15283	FNMA	3135G0A78	AA+	1.625	10,450,000	10,498,410	10,346,023	2/12/2016	2/16/2016	1/21/2020
15298	FNMA	3135G0J20	AA+	1.375	10,700,000	10,665,710	10,439,241	3/3/2016	3/4/2016	2/26/2021
15408	FNMA	3135G0N82	AA+	1.250	11,500,000	11,464,742	11,136,370	9/16/2016	9/19/2016	8/17/2021
15433	FNMA	3135G0S38	AA+	2.000	11,500,000	11,491,865	11,329,800	1/11/2017	1/12/2017	1/5/2022
15442	FNMA	3135G0T45	AA+	1.875	10,000,000	9,964,654	9,798,800	5/5/2017	5/8/2017	4/5/2022
15496	FNMA	3135G0T78	AA+	2.000	12,000,000	11,864,003	11,773,200	12/20/2017	12/21/2017	10/5/2022
15501	FNMA	3135G0T94	AA+	2.375	6,000,000	5,922,068	5,955,120	3/8/2018	3/9/2018	1/19/2023
15512	FNMA	3135G0T94	AA+	2.375	5,000,000	4,927,645	4,962,600	3/19/2018	3/20/2018	1/19/2023
15532	FNMA	3135G0U35	AA+	2.750	10,500,000	10,508,347	10,558,905	6/25/2018	6/26/2018	6/22/2021
15539	FNMA	3135G0U43	AA+	2.875	7,200,000	7,174,539	7,284,744	9/13/2018	9/14/2018	9/12/2023
15024	USTR	912828J50	AA+	1.375	5,000,000	4,987,520	4,930,100	3/13/2015	3/16/2015	2/29/2020
15268	USTR	912828L65	AA+	1.375	10,400,000	10,390,044	10,195,640	1/15/2016	1/19/2016	9/30/2020
15276	USTR	912828L65	AA+	1.375	2,350,000	2,347,707	2,303,823	1/25/2016	1/26/2016	9/30/2020
15277	USTR	912828XH8	AA+	1.625	10,000,000	10,033,250	9,864,800	1/25/2016	1/26/2016	6/30/2020
15279	USTR	912828XH8	AA+	1.625	2,750,000	2,761,305	2,712,820	1/28/2016	1/29/2016	6/30/2020
15280	USTR	912828J50	AA+	1.375	5,100,000	5,105,157	5,028,702	1/28/2016	1/29/2016	2/29/2020
15299	USTR	912828N89	AA+	1.375	10,200,000	10,201,029	9,966,114	3/3/2016	3/4/2016	1/31/2021
15306	USTR	912828N89	AA+	1.375	4,300,000	4,285,939	4,201,401	3/16/2016	3/17/2016	1/31/2021
15332	USTR	912828Q37	AA+	1.250	11,750,000	11,723,478	11,437,920	4/22/2016	4/25/2016	3/31/2021
15355	USTR	912828M98	AA+	1.625	5,050,000	5,078,957	4,966,776	5/26/2016	5/27/2016	11/30/2020
15415	USTR	912828T34	AA+	1.125	12,000,000	11,957,915	11,573,880	10/5/2016	10/6/2016	9/30/2021
15426	USTR	912828D72	AA+	2.000	10,500,000	10,586,905	10,369,590	11/14/2016	11/15/2016	8/31/2021
15428	USTR	912828T67	AA+	1.250	8,400,000	8,247,597	8,119,776	12/12/2016	12/13/2016	10/31/2021
15434	USTR	912828U81	AA+	2.000	9,000,000	9,002,371	8,876,970	1/25/2017	1/26/2017	12/31/2021
15438	USTR	912828J43	AA+	1.750	6,000,000	5,929,183	5,869,200	3/15/2017	3/16/2017	2/28/2022
15444	USTR	912828W97	AA+	1.250	3,600,000	3,599,624	3,589,740	6/5/2017	6/6/2017	3/31/2019
15460	USTR	912828M98	AA+	1.625	2,500,000	2,501,011	2,458,800	7/27/2017	7/28/2017	11/30/2020
15469	USTR	9128282P4	AA+	1.875	9,700,000	9,758,352	9,498,822	9/11/2017	9/12/2017	7/31/2022
15478	USTR	912828L57	AA+	1.750	6,200,000	6,144,078	6,036,258	10/18/2017	10/19/2017	9/30/2022
15497	USTR	912828M80	AA+	2.000	9,000,000	8,890,086	8,836,200	1/16/2018	1/17/2018	11/30/2022
15498	USTR	912828L57	AA+	1.750	2,800,000	2,743,357	2,726,052	1/16/2018	1/17/2018	9/30/2022
15517	USTR	912828W97	AA+	1.250	6,800,000	6,784,739	6,780,620	4/17/2018	4/18/2018	3/31/2019

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF DECEMBER 31, 2018

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15519	USTR	9128284D9	AA+	2.500	5,000,000	4,931,834	5,000,600	5/23/2018	5/24/2018	3/31/2023
15560	USTR	9128285K2	AA+	2.875	8,800,000	8,827,044	8,946,432	11/29/2018	11/30/2018	10/31/2023
15534	FHLMC	3137EAEN5	AA+	2.750	8,000,000	7,965,425	8,046,720	7/17/2018	7/18/2018	6/19/2023
TOTAL LONG MATURITY				1.75	445,973,148	445,167,635	439,624,129			

TOTAL INVESTMENTS	1.64	1,679,381,302	1,673,799,107	1,665,073,279
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CASH

CASHBO	CASHBA	CASHBOA	AA+	0.203	509,059	509,059	509,059	- -	- -	- -
CASHUB	CASHUB	CASHUBOC	AA+	0.356	84,750,094	84,750,094	84,750,094	- -	- -	- -
TOTAL CASH				0.28	85,259,153	85,259,153	85,259,153			

TOTAL CASH AND INVESTMENTS	1.30	1,764,640,455	1,759,058,260	1,750,332,432
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