

# Fund Summaries

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## ENTERPRISE FUNDS

**Development Services Fund**

**Gas Fund**

**Gas Pre-Pay Fund**

**Water Fund**

**Sewer Fund**

**Airport Fund**

**Refuse/Recycling Fund**

**SERRF Fund**

**SERRF JPA Fund**

**Towing Fund**

**Harbor Fund**



# Development Services Fund Summary

**Purpose:**

The Development Services Fund was created in FY 07 to finance the planning, permitting, plan check and development services offered by the Department of Development Services as well as the continual improvement of services to homeowners and the development community. In FY 13, a new subfund was created to account for multi-family housing inspection program fees, when the program was transferred from the Health Department to Code Enforcement in the Development Services Department.

**Assumptions for Major Resources:**

The major revenue sources in this fund are: planning and building fees, annual interest earned on the fund balance, reimbursements for project costs incurred, services rendered to other departments, and proactive rental housing inspection program fees.

	Actual FY 16	Adopted FY 17	Adjusted FY 17	Proposed FY 18
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	20,975	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	21,762,090	18,395,424	18,395,424	20,297,647
Fines and Forfeitures	-	-	-	-
Use of Money & Property	177,310	25,000	25,000	25,000
Revenues From Other Agencies	-	-	-	-
Charges For Services	849,952	4,687,937	4,687,937	687,937
Other Revenues	59,056	700,000	700,000	500,000
Interfund Services-Charges	292,525	363,669	363,669	363,669
Intrafund Services-General Fund Charges	51,622	63,711	63,711	63,711
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	610,101	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
<b>Total Resources/Sources</b>	<b>23,823,632</b>	<b>24,235,741</b>	<b>24,235,741</b>	<b>21,937,964</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	11,765,003	13,843,427	13,822,284	14,649,455
Materials, Supplies and Services	3,019,103	1,617,606	1,755,683	3,027,016
Internal Support	4,502,084	5,036,520	5,356,520	5,406,385
Capital Purchases	236,019	126,000	484,645	126,000
Debt Service	-	-	-	-
Transfers Between Funds	3,880,321	500,000	598,000	-
Addition to Reservations	-	-	-	-
<b>Total Expenditures/Uses</b>	<b>23,402,530</b>	<b>21,123,554</b>	<b>22,017,133</b>	<b>23,208,857</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>421,101</b>	<b>3,112,187</b>	<b>2,218,608</b>	<b>(1,270,893)</b>
Beginning Funds Available*	7,700,490	8,121,591	8,121,591	10,340,200
<b>Ending Funds Available</b>	<b>8,121,591</b>	<b>11,233,778</b>	<b>10,340,200</b>	<b>9,069,307</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.

# Gas Fund Summary

**Purpose:**

The Gas Fund is used to safely provide customers with reliable and cost-competitive natural gas and to provide for infrastructure integrity, pipeline safety and system preservation.

**Assumptions for Major Resources:**

The major source of revenue for the Gas Fund is gas metered sales, which represents approximately 83 percent of the fund's total revenues.

	Actual FY 16	Adopted FY 17	Adjusted FY 17	Proposed FY 18
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	514,556	360,715	360,715	360,715
Revenues From Other Agencies	-	-	-	-
Charges For Services	83,481,368	85,359,620	85,359,620	85,509,620
Other Revenues	933,264	734,494	734,494	734,494
Interfund Services-Charges	5,560,168	6,365,379	6,365,379	6,230,391
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	528	-	-	-
Release of Reservations	2,028	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
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<b>Total Resources/Sources</b>	<b>90,491,910</b>	<b>92,820,208</b>	<b>92,820,208</b>	<b>92,835,220</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	19,095,052	20,252,038	20,152,710	20,855,527
Materials, Supplies and Services	42,163,116	46,500,103	47,051,964	46,242,228
Internal Support	9,855,496	9,528,639	9,528,639	9,924,439
Capital Purchases	7,265,516	738,455	738,455	738,455
Debt Service	2,047,419	2,000,201	2,000,201	1,999,945
Transfers Between Funds	11,474,633	9,850,229	9,850,229	12,350,229
Addition to Reservations	-	-	-	-
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<b>Total Expenditures/Uses</b>	<b>91,901,232</b>	<b>88,869,666</b>	<b>89,322,198</b>	<b>92,110,822</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>(1,409,321)</b>	<b>3,950,542</b>	<b>3,498,010</b>	<b>724,397</b>
Beginning Funds Available*	11,575,097	10,165,775	10,165,775	13,663,785
<b>Ending Funds Available</b>	<b>10,165,775</b>	<b>14,116,318</b>	<b>13,663,785</b>	<b>14,388,182</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.

# Gas Pre-Pay Fund Summary

**Purpose:**

The Gas Prepay Fund is used to provide a long-term, reliable supply of natural gas for resale to customers. This gas is purchased at market prices and then discounted by a fixed amount due to the prepayment for this gas supply through the Long Beach Financing Authority. The discount value is retained by the Gas Fund to provide a long-term partial funding source for LBGO's ongoing pipeline infrastructure replacement program.

**Assumptions for Major Resources:**

The activities within the Gas Prepay Fund are controlled by the dictates of the debt service requirements.

	Actual FY 16	Adopted FY 17	Adjusted FY 17	Proposed FY 18
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	651,346	717,000	717,000	717,000
Revenues From Other Agencies	-	-	-	-
Charges For Services	8,878,103	40,758,391	40,758,391	40,758,391
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
<b>Total Resources/Sources</b>	<b>9,529,449</b>	<b>41,475,391</b>	<b>41,475,391</b>	<b>41,475,391</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	1,158	-	-	-
Materials, Supplies and Services	(30,462,438)	-	-	-
Internal Support	-	-	-	-
Capital Purchases	-	-	-	-
Debt Service	39,069,108	39,706,428	39,706,428	40,077,822
Transfers Between Funds	-	-	-	-
Addition to Reservations	921,621	1,768,963	1,768,963	1,397,569
<b>Total Expenditures/Uses</b>	<b>9,529,449</b>	<b>41,475,391</b>	<b>41,475,391</b>	<b>41,475,391</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	-	-	-	-
Beginning Funds Available*	-	-	-	-
<b>Ending Funds Available</b>	-	-	-	-

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.

# Water Fund Summary

**Purpose:**

The Water Fund is used to meet the water needs of the citizens of Long Beach with a dependable supply of high quality water at a reasonable cost.

**Assumptions for Major Resources:**

The major sources of revenue include a volumetric charge for water used by customers and a daily service charge for water based on the size of the customers water meter service line. Other revenues include rents received from tenants on Water Department-owned property, interest income and grant funding for specific capital projects and charges for services requested by customers.

	Actual FY 16	Adopted FY 17	Estimated FY 17	Proposed FY 18
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,326,473	1,149,900	1,109,208	974,471
Revenues From Other Agencies	1,769,336	750,000	-	-
Charges For Services	95,498,809	92,348,228	92,026,957	96,212,120
Other Revenues	2,927,791	4,264,488	2,843,840	3,768,259
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	1,135,879
Operating Transfers	725	-	-	940,640
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
<b>Total Resources/Sources</b>	<b>101,523,134</b>	<b>98,512,616</b>	<b>95,980,005</b>	<b>103,031,369</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	21,581,763	23,392,961	22,197,344	24,566,009
Materials, Supplies and Services	70,404,305	57,525,708	54,187,664	56,863,646
Internal Support	4,867,989	4,384,249	4,443,963	5,075,493
Capital Purchases	1,616,994	13,882,800	14,665,659	14,863,279
Debt Service	3,900,914	3,134,436	3,134,436	5,013,141
Transfers Between Funds	-	-	-	-
Addition to Reservations	-	-	-	-
<b>Total Expenditures/Uses</b>	<b>102,371,965</b>	<b>102,320,154</b>	<b>98,629,066</b>	<b>106,381,569</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>(848,831)</b>	<b>(3,807,538)</b>	<b>(2,649,061)</b>	<b>(3,350,200)</b>
Beginning Funds Available*	23,992,835	23,144,004	23,144,004	20,494,943
<b>Ending Funds Available</b>	<b>23,144,004</b>	<b>19,336,467</b>	<b>20,494,943</b>	<b>17,144,744</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.

# Sewer Fund Summary

**Purpose:**

The Sewer Fund is used to maintain and upgrade the City's sanitary sewer system in a cost effective manner.

**Assumptions for Major Resources:**

The major sources of revenue include a volumetric charge based on water usage which will enter the sewer system, a service charge based on the size of the customer's meter, and sewer capacity fees from developers for new projects.

	Actual FY 16	Adopted FY 17	Estimated FY 17	Proposed FY 18
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	545,168	354,350	764,141	354,350
Fines and Forfeitures	-	-	-	-
Use of Money & Property	94,077	15,000	64,406	15,000
Revenues From Other Agencies	-	-	-	-
Charges For Services	17,725,571	18,590,055	18,198,151	18,539,796
Other Revenues	23,159	5,000	5,000	5,000
Interfund Services-Charges	86,400	86,400	86,400	86,400
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trfs	-	-	-	-
Other Financing Sources	11,557,358	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
<b>Total Resources/Sources</b>	<b>30,031,734</b>	<b>19,050,805</b>	<b>19,118,098</b>	<b>19,000,546</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	4,446,990	5,313,504	4,442,666	5,148,317
Materials, Supplies and Services	9,788,198	6,488,853	6,325,761	6,827,267
Internal Support	3,622,653	3,639,416	3,573,320	4,215,193
Capital Purchases	774,020	4,174,400	4,064,969	4,496,000
Debt Service	11,762,436	612,812	1,017,763	769,950
Transfers Between Funds	-	-	-	567,940
Addition to Reservations	-	-	-	-
<b>Total Expenditures/Uses</b>	<b>30,394,296</b>	<b>20,228,985</b>	<b>19,424,479</b>	<b>22,024,667</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>(362,562)</b>	<b>(1,178,180)</b>	<b>(306,381)</b>	<b>(3,024,121)</b>
Beginning Funds Available*	10,036,567	9,674,005	9,674,005	9,367,624
<b>Ending Funds Available</b>	<b>9,674,005</b>	<b>8,495,825</b>	<b>9,367,624</b>	<b>6,343,502</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.

# Airport Fund Summary

**Purpose:**

The Airport Fund is used to provide the highest level of customer service; maintain the highest level of safety and security; improve the quality of life in the surrounding community; provide a fair and reasonable operating cost to our business partners; enhance the value and economic impact of the Airport to its stakeholders, which includes the community; and maintain an efficient and effective business model.

**Assumptions for Major Resources:**

Airport operating revenue is derived from airline fees, parking, concessions sales, long-term ground leases of airport property and other business operations. Revenue sources are categorized as either airline revenue, indirect airline revenue, or non-airline revenue. Additionally, grant funds, such as Airport Improvement Program (AIP) funds, are received from the federal government. Other revenues include Passenger Facility Charges (PFC) that are collected by the air carriers and Customer Facility Charges (CFC) that are collected by car rental agencies and remitted to the Airport.

	Actual FY 16	Adopted FY 17	Adjusted FY 17	Proposed FY 18
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	124,911	76,560	76,560	76,560
Fines and Forfeitures	-	-	-	-
Use of Money & Property	44,295,249	46,112,943	46,112,943	46,649,420
Revenues From Other Agencies	11,356,215	1,364,202	1,364,202	1,364,202
Charges For Services	471	-	-	-
Other Revenues	15,378	13,000	13,000	13,000
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
<b>Total Resources/Sources</b>	<b>55,792,224</b>	<b>47,566,705</b>	<b>47,566,705</b>	<b>48,103,182</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	10,416,832	12,383,767	12,392,542	13,046,378
Materials, Supplies and Services	17,497,427	11,430,974	12,040,283	9,072,391
Internal Support	12,372,149	11,741,219	11,821,395	12,340,736
Capital Purchases	564,204	153,000	153,000	153,000
Debt Service	9,232,937	9,269,725	9,269,725	9,221,512
Transfers Between Funds	389,777	-	-	-
Addition to Reservations	-	-	-	-
<b>Total Expenditures/Uses</b>	<b>50,473,326</b>	<b>44,978,685</b>	<b>45,676,944</b>	<b>43,834,017</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>5,318,899</b>	<b>2,588,020</b>	<b>1,889,761</b>	<b>4,269,165</b>
Beginning Funds Available*	33,720,193	39,039,091	39,039,091	40,928,852
<b>Ending Funds Available</b>	<b>39,039,091</b>	<b>41,627,111</b>	<b>40,928,852</b>	<b>45,198,017</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.



# Refuse/Recycling Fund Summary

**Purpose:**

The Refuse/Recycling Fund provides for refuse and recycling collection for residents and businesses of Long Beach in a timely and cost effective manner, ensuring compliance with the State's solid waste diversion laws.

**Assumptions for Major Resources:**

The primary source of revenue for the Refuse Fund is from refuse and recycling charges, which account for approximately 94 percent of total revenues. After multiple years of identifying and implementing various efficiency measures, the Refuse Fund continues to operate with a structural imbalance. Staff evaluated strategies to address the structural deficit and is proposing a fee increase for FY 18. The proposed rate increase will be the first of a multi-year effort to achieve structural balance and better reflect the full cost of service to the ratepayer. This fund is also supported by grant money from the State for various public outreach efforts, revenues from the sale of recyclables, fees paid by the City's licensed private refuse haulers for compliance with the Integrated Waste Management Act of 1989 (AB939), and interest income. Over \$4.2 million is provided annually to the General Fund to reimburse for refuse related programs such as street and alley maintenance, tree trimming and stormwater environmental compliance.

	Actual FY 16	Adopted FY 17	Adjusted FY 17	Proposed FY 18
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	1,947,787	1,650,375	1,650,375	1,650,375
Fines and Forfeitures	-	-	-	-
Use of Money & Property	187,258	80,452	80,452	80,452
Revenues From Other Agencies	862,216	918,657	918,657	918,657
Charges For Services	39,596,989	40,678,647	40,678,647	43,905,755
Other Revenues	3,528	2,200	2,200	2,200
Interfund Services-Charges	392,190	377,000	377,000	377,000
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsf	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
<b>Total Resources/Sources</b>	<b>42,989,967</b>	<b>43,707,331</b>	<b>43,707,331</b>	<b>46,934,439</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	14,143,473	14,955,131	14,891,347	14,645,825
Materials, Supplies and Services	8,492,804	10,447,019	10,448,653	10,504,777
Internal Support	19,635,468	21,352,172	21,352,172	22,465,577
Capital Purchases	82,478	-	-	361,485
Debt Service	(92)	-	-	-
Transfers Between Funds	450,000	400,000	495,000	400,000
Addition to Reservations	-	-	-	-
<b>Total Expenditures/Uses</b>	<b>42,804,132</b>	<b>47,154,322</b>	<b>47,187,172</b>	<b>48,377,664</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	185,835	(3,446,991)	(3,479,841)	(1,443,225)
Beginning Funds Available*	13,957,936	14,143,772	14,143,772	10,663,931
<b>Ending Funds Available</b>	<b>14,143,772</b>	<b>10,696,781</b>	<b>10,663,931</b>	<b>9,220,706</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.

# SERRF Fund Summary

**Purpose:**

The SERRF Fund is used to maintain the Waste-to-Energy Program as an enterprise operation, provide disposal services at the Southeast Resource Recovery Facility (SERRF) for residential and commercial refuse delivered by the City and various surrounding communities, provide for the continued operation and maintenance of SERRF, and to implement waste reduction and recycling activities.

**Assumptions for Major Resources:**

The two main sources of revenue for the SERRF Fund are sale of electricity produced by SERRF to Southern California Edison (SCE), which accounts for 45 percent of the total revenue, and customer disposal fees, which makes up 55 percent.

	Actual FY 16	Adopted FY 17	Adjusted FY 17	Proposed FY 18
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	158,993	100,000	100,000	100,000
Revenues From Other Agencies	-	-	-	-
Charges For Services	33,004,553	42,754,000	42,754,000	41,918,000
Other Revenues	498,261	501,036	501,036	501,036
Interfund Services-Charges	8,213,607	8,360,000	8,360,000	8,744,950
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
<b>Total Resources/Sources</b>	<b>41,875,415</b>	<b>51,715,036</b>	<b>51,715,036</b>	<b>51,263,986</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	425,776	556,222	555,297	583,323
Materials, Supplies and Services	44,469,206	49,346,850	49,346,850	49,404,302
Internal Support	313,266	373,625	373,625	345,294
Capital Purchases	75,185	750,000	750,000	750,000
Debt Service	2,798	5,500	5,500	5,500
Transfers Between Funds	-	-	-	-
Addition to Reservations	-	-	-	-
<b>Total Expenditures/Uses</b>	<b>45,286,230</b>	<b>51,032,196</b>	<b>51,031,272</b>	<b>51,088,419</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>(3,410,816)</b>	<b>682,840</b>	<b>683,764</b>	<b>175,568</b>
Beginning Funds Available*	29,394,419	25,983,603	25,983,603	26,667,368
<b>Ending Funds Available</b>	<b>25,983,603</b>	<b>26,666,443</b>	<b>26,667,368</b>	<b>26,842,936</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.

# SERRF JPA Fund Summary

**Purpose:**

The Southeast Resource Recovery Facility (SERRF) Joint Powers Authority Fund is used to account for bonds issued to finance the planning, design, procurement, construction and startup of the SERRF Facility. The Facility is a “waste-to-energy” plant.

**Assumptions for Major Resources:**

Operating revenue is lease payments from the City of Long Beach – SERRF operations to meet the authorities operating expense, which primarily consists of debt service payments.

	Actual FY 16	Adopted FY 17	Adjusted FY 17	Proposed FY 18
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	11,097,224	11,250,285	11,250,285	11,250,285
Revenues From Other Agencies	-	-	-	-
Charges For Services	-	-	-	-
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsf	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
<b>Total Resources/Sources</b>	<b>11,097,224</b>	<b>11,250,285</b>	<b>11,250,285</b>	<b>11,250,285</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	0	-	-	-
Internal Support	-	-	-	-
Capital Purchases	-	-	-	-
Debt Service	11,014,027	11,202,424	11,202,424	10,990,570
Transfers Between Funds	-	-	-	-
Addition to Reservations	83,197	47,861	47,861	259,715
<b>Total Expenditures/Uses</b>	<b>11,097,224</b>	<b>11,250,285</b>	<b>11,250,285</b>	<b>11,250,285</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	-	-	-	-
Beginning Funds Available*	-	-	-	-
<b>Ending Funds Available</b>	-	-	-	-

*\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.*

# Towing Fund Summary

**Purpose:**

The Towing Fund is an enterprise fund used to account for the City's towing services, which are used primarily by the Police and Public Works Departments to remove vehicles from the city's streets that have been abandoned, parked illegally, involved in traffic accidents, or have excessive outstanding parking tickets.

**Assumptions for Major Resources:**

Funds are collected through fees charged for towing, storage and lien sale services. Registered owners may pick up their vehicles after all towing fees and ticket charges have been paid. When registered owners do not respond to the notice to retrieve their vehicles from impound, the City is granted by California Civil Code the right to sell the vehicles in order to collect the fees that are owed.

	Actual FY 16	Adopted FY 17	Adjusted FY 17	Proposed FY 18
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	9,806	5,000	5,000	5,000
Revenues From Other Agencies	-	-	-	-
Charges For Services	5,518,433	5,584,557	5,584,557	5,716,237
Other Revenues	210	70,000	70,000	70,000
Interfund Services-Charges	49,837	32,292	32,292	32,292
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
<b>Total Resources/Sources</b>	<b>5,578,286</b>	<b>5,691,849</b>	<b>5,691,849</b>	<b>5,823,529</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	2,233,320	2,499,240	2,486,155	2,621,010
Materials, Supplies and Services	1,230,776	944,088	944,150	943,340
Internal Support	944,185	988,065	988,065	887,681
Capital Purchases	-	5,800	5,800	5,800
Debt Service	-	-	-	-
Transfers Between Funds	1,200,000	1,000,000	1,000,000	1,000,000
Addition to Reservations	-	-	-	-
<b>Total Expenditures/Uses</b>	<b>5,608,282</b>	<b>5,437,193</b>	<b>5,424,170</b>	<b>5,457,831</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>(29,996)</b>	<b>254,656</b>	<b>267,679</b>	<b>365,699</b>
Beginning Funds Available*	794,481	764,486	764,486	1,032,165
<b>Ending Funds Available</b>	<b>764,486</b>	<b>1,019,142</b>	<b>1,032,165</b>	<b>1,397,863</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.

# Harbor Fund Summary

**Purpose:**

The Harbor Fund is used to account for the operations of the Harbor Department. The Harbor Department is governed by a five-member Board of Harbor Commissioners. The Harbor Department was created to facilitate the efficient and sustainable flow of commerce through the Port of Long Beach by providing world leading port infrastructure and operations.

**Assumptions for Major Resources:**

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage and demurrage applicable to all ships and cargo at municipal berths and wharves or otherwise City-owned property in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for collecting tariffs and for remitting to the Department all or any portion of such tariffs required to be paid to the Department. The Department charges tariffs on a per container and on a per ton or unit cargo basis for bulk and break-bulk cargoes.

	Actual FY 16	Adopted FY 17	Adjusted FY 17	Proposed FY 18
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	46,267	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	7,331,394	6,468,000	6,468,000	8,536,000
Revenues From Other Agencies	123,876,942	119,266,000	119,266,000	106,362,000
Charges For Services	363,076,250	374,904,000	374,904,000	381,874,000
Other Revenues	9,450,509	1,000,000	1,000,000	26,000,000
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	237,296,000	237,296,000	225,000,000
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
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<b>Total Resources/Sources</b>	<b>503,781,363</b>	<b>738,934,000</b>	<b>738,934,000</b>	<b>747,772,000</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	68,809,738	78,682,882	78,682,882	86,859,271
Materials, Supplies and Services	426,802,477	46,999,338	46,999,338	48,180,675
Internal Support	31,479,054	33,188,800	33,188,800	36,703,041
Capital Purchases	(8,503,768)	484,538,380	484,288,380	443,555,284
Debt Service	69,878,189	113,160,900	113,160,900	95,211,400
Transfers Between Funds	30,270,968	17,772,700	18,022,700	20,894,471
Addition to Reservations	-	-	-	-
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<b>Total Expenditures/Uses</b>	<b>618,736,658</b>	<b>774,343,000</b>	<b>774,343,000</b>	<b>731,404,142</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>(114,955,295)</b>	<b>(35,409,000)</b>	<b>(35,409,000)</b>	<b>16,367,858</b>
Beginning Funds Available*	510,384,609	395,429,314	395,429,314	360,020,314
<b>Ending Funds Available</b>	<b>395,429,314</b>	<b>360,020,314</b>	<b>360,020,314</b>	<b>376,388,172</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.

