

Fund Summaries

SUBSIDIARY AGENCIES FUNDS

Harbor Fund
Housing Authority Fund
Successor Agency Fund
Certified Unified Program Agency (CUPA) Fund



Harbor Fund Summary

Purpose:

The Harbor Fund is used to account for the operations of the Harbor Department. The Harbor Department was created to facilitate the efficient and sustainable flow of commerce through the Port of Long Beach by providing world leading port infrastructure and operations.

Assumptions for Major Resources:

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage and demurrage applicable to all ships and cargo at municipal berths and wharves or otherwise City-owned property in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for collecting tariffs and for remitting to the Department all or any portion of such tariffs required to be paid to the Department. The Department charges tariffs on a per container and on a per ton or unit cargo basis for bulk and break-bulk cargoes.

	Actual FY 15	Adopted FY 16	Estimated FY 16	Adopted FY 17
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	76,048	-	-	-
Fines and Forfeitures	108	-	-	-
Use of Money & Property	6,847,085	4,505,000	6,225,000	6,468,000
Revenues From Other Agencies	121,943,545	142,988,000	131,495,000	119,266,000
Charges For Services	357,572,273	378,045,000	357,079,000	374,904,000
Other Revenues	59,588,749	1,000,000	1,000,000	1,000,000
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources**	-	238,022,000	90,729,000	237,296,000
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	546,027,808	764,560,000	586,528,000	738,934,000
Uses:				
Expenditures:				
Salaries, Wages and Benefits	65,605,314	76,994,049	71,200,066	78,682,882
Materials, Supplies and Services	34,344,293	48,130,119	51,758,302	46,999,338
Internal Support	31,005,582	31,508,326	31,341,974	33,188,800
Capital Purchases	331,957,902	540,910,795	314,924,167	484,538,380
Debt Service	72,967,259	111,616,456	184,853,000	113,160,900
Transfers Betw een Funds	21,531,371	19,970,255	20,005,421	17,772,700
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	557,411,722	829,130,000	674,082,930	774,343,000
Net Increase/(Decrease) in Funds Avail.	(11,383,914)	(64,570,000)	(87,554,930)	(35,409,000)
Beginning Funds Available*	591,083,796	579,699,882	579,699,882	492,144,952
Ending Funds Available	579,699,882	515,129,883	492,144,952	456,735,952

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 15 Beginning Funds Available listed above may not match the amount cited in the FY 16 Adopted Budget Book.

**In FY 15 the Harbor Department refunded \$64,975,000 in outstanding debt and issued \$132,950,000 in new bonds.

Housing Authority Fund Summary

Purpose:

The Housing Authority Fund is used to account for revenues received by the Housing Authority to operate various programs that provide housing assistance to low and very low-income households including the elderly, disabled and veterans. The primary activity is the Housing Choice Voucher Program (also known as Section 8) which is funded by the U.S. Department of Housing and Urban Development (HUD).

Assumptions for Major Resources:

The major revenue source for the Housing Authority Fund is the U.S. Department of Housing and Urban Development (HUD). Beginning January 2012, HUD implemented a new cash management system that distributes funds monthly, based on the most recent assessment of needs indicated in the Voucher Management System (VMS) data.

	Actual FY 15	Adopted FY 16	Adjusted FY 16	Adopted FY 17
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	22,621	14,400	14,400	34,406
Revenues From Other Agencies	64,612,528	70,398,037	70,398,037	69,116,416
Charges For Services	-	-	-	-
Other Revenues	384,937	120,000	120,000	71,120
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
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Total Resources/Sources	65,020,086	70,532,437	70,532,437	69,221,942
Uses:				
Expenditures:				
Salaries, Wages and Benefits	4,332,762	6,165,933	6,165,933	6,247,558
Materials, Supplies and Services	58,539,779	64,948,287	64,948,287	62,933,971
Internal Support	714,280	839,373	839,373	829,751
Capital Purchases	-	-	-	-
Debt Service	-	-	-	-
Transfers Between Funds	-	-	-	-
Addition to Reservations	-	-	-	-
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Total Expenditures/Uses	63,586,821	71,953,593	71,953,593	70,011,281
Net Increase/(Decrease) in Funds Avail.	1,433,265	(1,421,156)	(1,421,156)	(789,339)
Beginning Funds Available*	9,236,423	10,669,689	10,669,689	9,248,532
Ending Funds Available	10,669,689	9,248,532	9,248,532	8,459,194

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 15 Beginning Funds Available listed above may not match the amount cited in the FY 16 Adopted Budget Book.

Successor Agency Fund Summary

Purpose:

The Successor Agency Fund was created following passage of AB1X 26. AB1X 26 and ensuing litigation caused the City's Redevelopment Funds to be dissolved and all of those Funds' assets and liabilities to be transferred to the Successor Agency Fund. The sole purpose of the Successor Agency is to dispose of the assets and to discharge the obligations of the former Redevelopment Agency.

Assumptions for Major Resources:

Pursuant to ABX1 26, the major source of revenue for the Successor Agency fund is bi-annual distributions from the Redevelopment Property Tax Trust Fund (RPTTF). The distributions are used to make payments in accordance with the Successor Agency's Recognized Obligation Payment Schedules (ROPS). The Successor Agency Fund also receives an administrative allocation equal to 3% of the Successor Agency's prior year RPTTF distribution.

	Actual FY 15	Adopted FY 16	Adjusted FY 16	Adopted FY 17
Resources:				
Revenues:				
Property Taxes	23,393,378	44,228,805	44,228,805	44,228,805
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	15,000	15,000	15,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,784,762	796,664	796,664	796,664
Revenues From Other Agencies	957,926	-	-	-
Charges For Services	-	-	-	-
Other Revenues	197,860	407,903	407,903	407,903
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsf's	-	-	-	-
Other Financing Sources	163,112,489	-	-	-
Operating Transfers	35,918,740	30,162,041	31,579,794	30,162,041
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	225,365,156	75,610,413	77,028,166	75,610,413
Uses:				
Expenditures:				
Salaries, Wages and Benefits	616,586	425,530	425,530	430,415
Materials, Supplies and Services	2,023,240	3,175,881	71,319	3,175,881
Internal Support	290,404	575,031	578,172	547,360
Capital Purchases	1,963	-	1,963	-
Debt Service	212,117,429	30,162,040	30,162,040	28,796,570
Transfers Betw een Funds	48,045,188	41,162,040	45,679,251	41,072,832
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	263,094,809	75,500,522	76,918,275	74,023,058
Net Increase/(Decrease) in Funds Avail.	(37,729,654)	109,891	109,891	1,587,355
Beginning Funds Available*	54,491,076	16,761,423	16,761,423	16,871,314
Ending Funds Available	16,761,423	16,871,314	16,871,314	18,458,668

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 15 Beginning Funds Available listed above may not match the amount cited in the FY 16 Adopted Budget Book.

Certified Unified Program Agency (CUPA) Fund Summary

Purpose:

The CUPA fund was established by the City to account for revenues and expenses in the Health Department and Fire Department to administer oversight programs related to hazardous chemicals in the City. The City provides for inspection services and business emergency plan reviews to ensure hazardous chemicals are handled, stored and transported in accordance with current state and local standards.

Assumptions for Major Resources:

CUPA Fund revenue is derived from permits and fees that support the cost of annual inspections of facilities which handle hazardous waste and/or hazardous materials.

	Actual FY 15	Adopted FY 16	Adjusted FY 16	Adopted FY 17
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	1,556,396	1,592,180	1,592,180	1,651,867
Fines and Forfeitures	-	-	-	-
Use of Money & Property	10,150	15,000	15,000	15,000
Revenues From Other Agencies	(0)	-	-	-
Charges For Services	-	-	-	-
Other Revenues	109,395	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
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Total Resources/Sources	1,675,941	1,607,180	1,607,180	1,666,867
Uses:				
Expenditures:				
Salaries, Wages and Benefits	1,287,703	1,303,366	1,303,366	1,527,408
Materials, Supplies and Services	40,571	124,691	124,691	124,691
Internal Support	150,276	230,394	230,394	335,021
Capital Purchases	-	-	-	-
Debt Service	-	-	-	-
Transfers Between Funds	67,758	-	-	-
Addition to Reservations	-	-	-	-
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Total Expenditures/Uses	1,546,308	1,658,451	1,658,451	1,987,120
Net Increase/(Decrease) in Funds Avail.	129,632	(51,271)	(51,271)	(320,253)
Beginning Funds Available*	1,068,186	1,197,818	1,197,818	1,146,547
Ending Funds Available	1,197,818	1,146,547	1,146,547	826,294

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 15 Beginning Funds Available listed above may not match the amount cited in the FY 16 Adopted Budget Book.