

CITY OF
LONG BEACHECONOMIC
DEVELOPMENTBUSINESS
FINANCIAL
ASSISTANCELONG BEACH
MICROLOAN
PROGRAM

EMERGENCY MICROLOAN PROGRAM

The Emergency Microloan Program supports Long Beach businesses and non-profits with five or fewer employees that have been financially burdened during the COVID-19 pandemic.

Loan amounts range from
\$2,500 to \$10,000

2.44%
Interest rate

Repayment period ranges from 5 to 7 years

*borrowers may access a grace period of up to 9 months

- Loan proceeds may be used for business expenses such as personnel, rent, supplies/materials, utilities, professional services and more.
- Funding is subject to availability and submittal of a loan application does not guarantee funding.

For more information and to apply, potential borrowers can sign-up for an appointment with the Small Business Development Center (SBDC) at www.longbeachsbdc.org or by phone at (562) 938-5100

Pacific  Gateway



CITY OF
LONG BEACH

