



City of Long Beach

Working Together to Serve

Memorandum

Date: August 23, 2019

To: Patrick H. West, City Manager *T.M.C.*

From: John Keisler, Economic Development Director *JK*

For: Mayor and Members of the City Council

Subject: Accelerate Employee Ownership Initiative Launch

The Economic Development Department invites you and your staff to attend the launch of the "Accelerate Employee Ownership Initiative." The event will take place on Thursday, September 5, at 11:30 a.m., at Studio One Eleven, 245 East Third Street.

This event officially kicks-off the partnership between the City and Project Equity, a non-profit organization that helps employees purchase businesses from their owners and addresses business retention goals outlined in the [Economic Development Blueprint](#). These efforts are supported by the Quality Jobs Fund, a project of the New World Foundation, and funded by the Federal Home Bank Loan of San Francisco.

See attached flyer for more information. To RSVP to the event, please click [here](#).

If you have any questions, please contact Eric Romero, Development Project Manager, at (562) 570-6705 or Eric.Romero@longbeach.gov.

ATTACHMENT

CC: CHARLES PARKIN, CITY ATTORNEY
LAURA DOUD, CITY AUDITOR
TOM MODICA, ASSISTANT CITY MANAGER
KEVIN JACKSON, DEPUTY CITY MANAGER
REBECCA GARNER, ADMINISTRATIVE DEPUTY TO THE CITY MANAGER
MONIQUE DE LA GARZA, CITY CLERK

LONG BEACH, CA | SEPTEMBER 5



Accelerate Employee Ownership

FACILITATING
AND FINANCING
THE FUTURE
OF SMALL
BUSINESS

9.5.19

Studio One Eleven
245 East Third St.
LONG BEACH, CA

11:30 AM - 2:00 PM
Program launch &
celebratory lunch

Register

*Please register by
August 23rd to
reserve your seat.*

LAUNCH EVENT

Project Equity and Shared Capital Cooperative invite you to join us for the launch of Accelerate Employee Ownership, a collaborative initiative to expand employee ownership and create and sustain high quality jobs in local communities.

Accelerate Employee Ownership is funded by the Quality Jobs Fund, a project of the New World Foundation seeded by the Federal Home Loan Bank of San Francisco.

project
{EQUITY}



**Shared Capital
Cooperative**



Quality Jobs Fund

NWF
THE NEW WORLD FOUNDATION

**FHLBank
San Francisco**