October 3, 2019

Congressman Adam B. Schiff
United States House of Representatives
2269 Rayburn House, Office Building
Washington, DC 20515

RE: Support for H.R. 4239 Affordable Housing Incentives Act of 2019

Dear Congressman Schiff:

On behalf of the City of Long Beach (City), I write in support of House Resolution 4239 H.R. 4239 (Schiff), the Affordable Housing Incentives Act of 2019. This legislation proposes to eliminate capital gains tax liability for three years to property owners who sell property to public agencies as a strategy to increase the nation's inventory of affordable housing.

Long Beach promotes the development and enhancement of affordable housing that is accessible to residents. The Housing Authority of the City (HACLB) provides rental subsidy services to low-income, elderly, and disabled residents of Long Beach so they can live with dignity in safe and sanitary housing conditions. Currently, HACLB partners with over 2,600 property owners to assist about 7,000 households that lease units in the City, primarily through the Housing Choice Voucher and Veteran’s Affairs Supportive Housing programs.

While Long Beach is committed to promoting affordable housing, it is clear a national focus is needed. In recent years, the United States of America has faced an increase in demand for affordable housing with an insufficient supply, especially in regions such as southern California. Coordinated solutions to the housing crisis, such as the one H.R. 4239 proposes, are necessary to spur housing for the nation’s most vulnerable populations.

Given these reasons, the City of Long Beach supports H.R. 4239 (Schiff).

Sincerely,

Mayor Robert Garcia
City of Long Beach

cc: The Honorable Senator Dianne Feinstein
    The Honorable Senator Kamala Harris
    The Honorable Congressmember Alan Lowenthal, 47th District
    The Honorable Congressmember Nanette Barragan, 44th District