City of Long Beach
Financial Strategic Plan
Summary of Structural Deficit Solutions, FY 04 – FY 07

(in millions)	**FY 04**	**FY 05**	**FY 06**	**FY 07**
Structural Budget Gap	$60	$39	$3	$ -
Prior Year Deficit	-	19	29	10.0
Cost Reductions	28	22	16	7.4
Revenue Adjustments	13	7	6	2.6
Remaining Structural Deficit	**$19**	**$29**	**$10**	**$ 0**
FTEs Reduced	**174**	**202**	**25**	