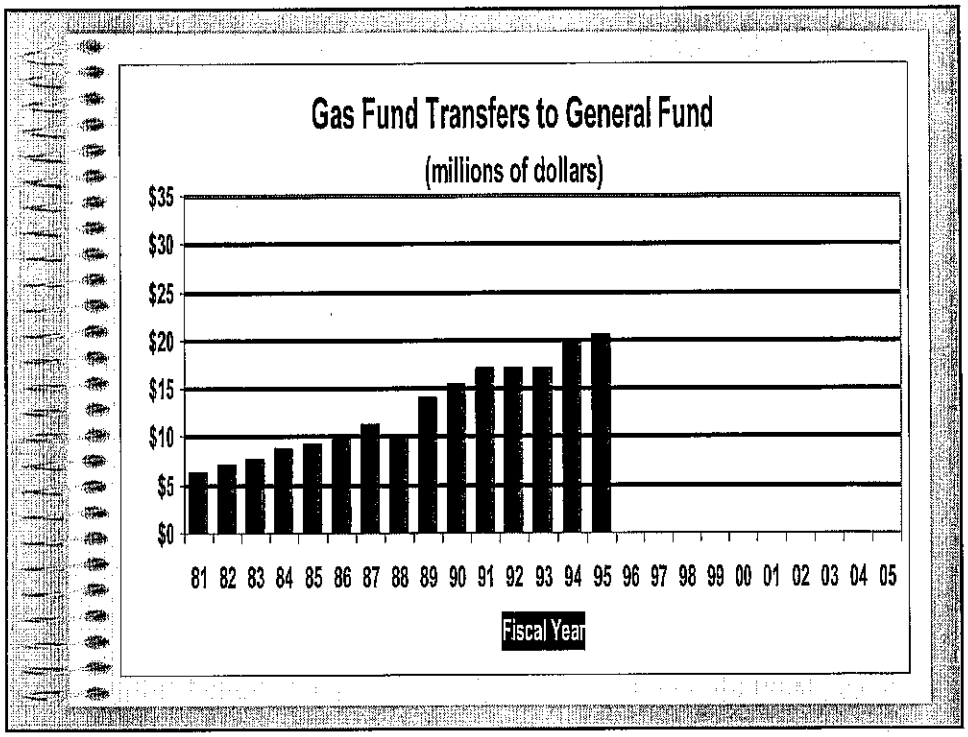
Background on Gas Fund Transfers to the General Fund

Presentation to the
Budget Oversight Committee
March 21. 2006

City Charter, Section 1501

All gas utility revenue shall be disbursed in the following priority:

- Pay any debt payments due
- Pay annual operating/maintenance costs
- Set aside operational contingency reserve
- Remaining money may be transferred to the General Fund


Gas Fund Transfers to General Fund
(millions of dollars)
$35
$30
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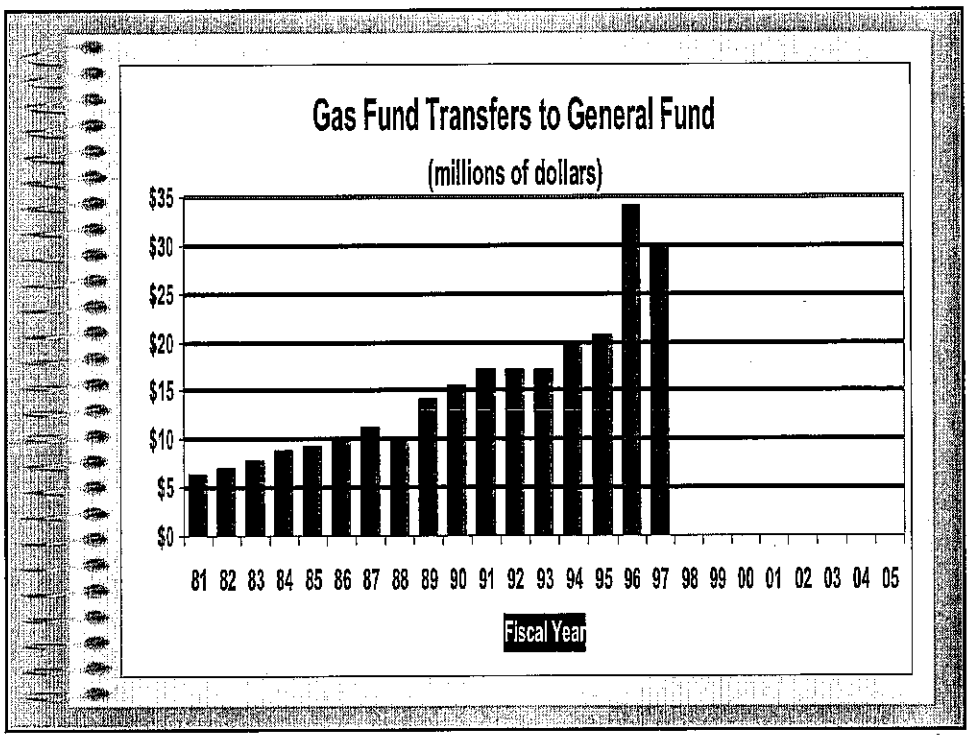
Fiscal Year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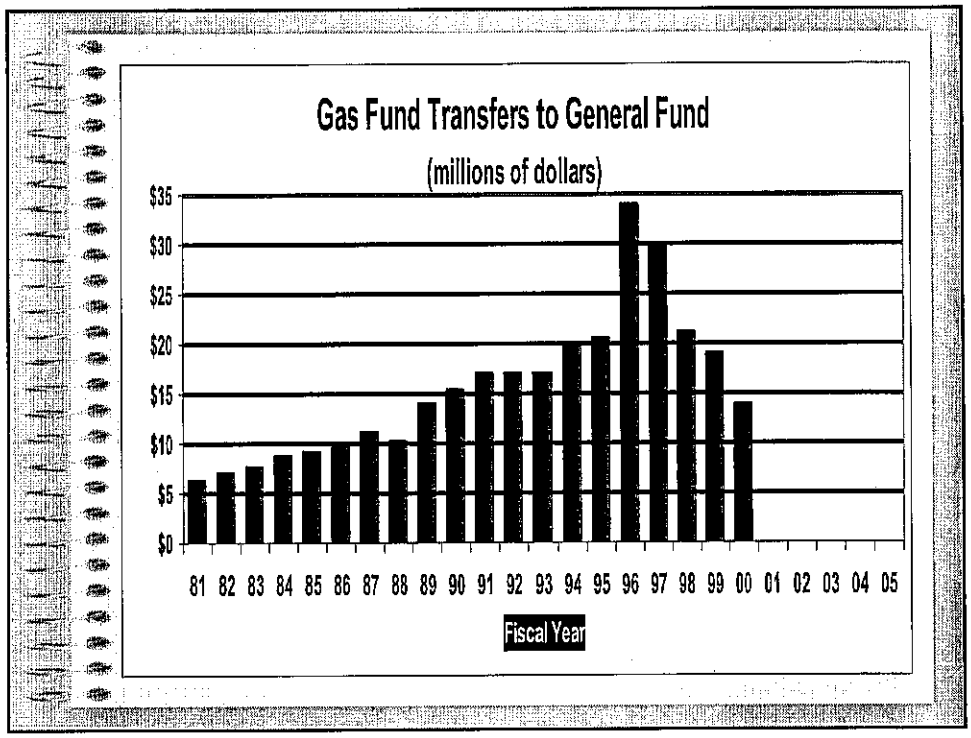
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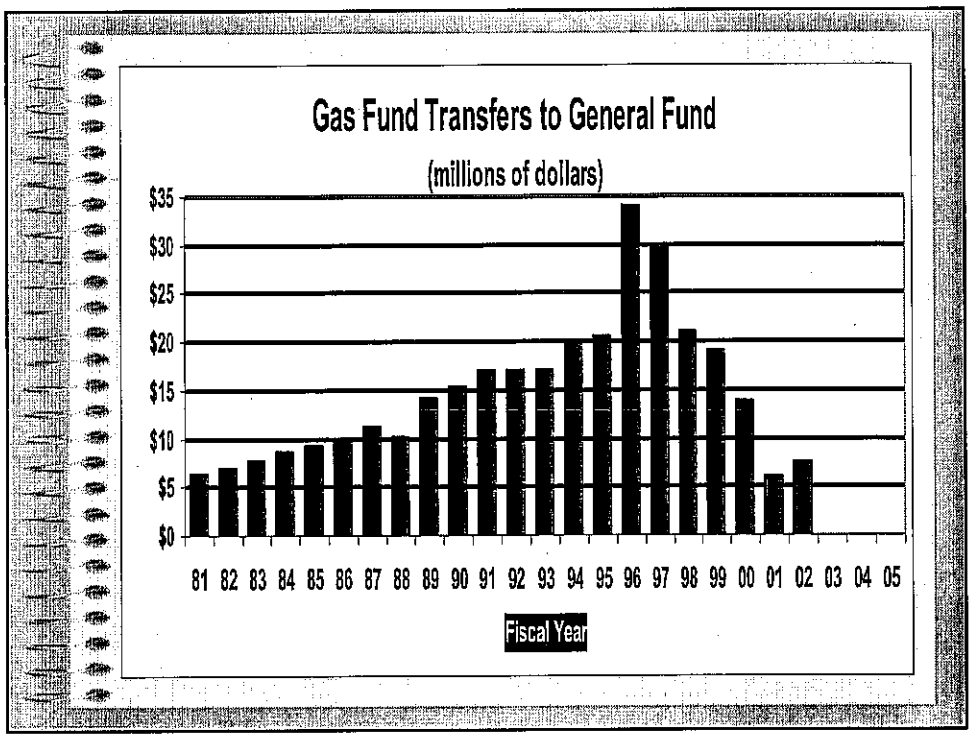
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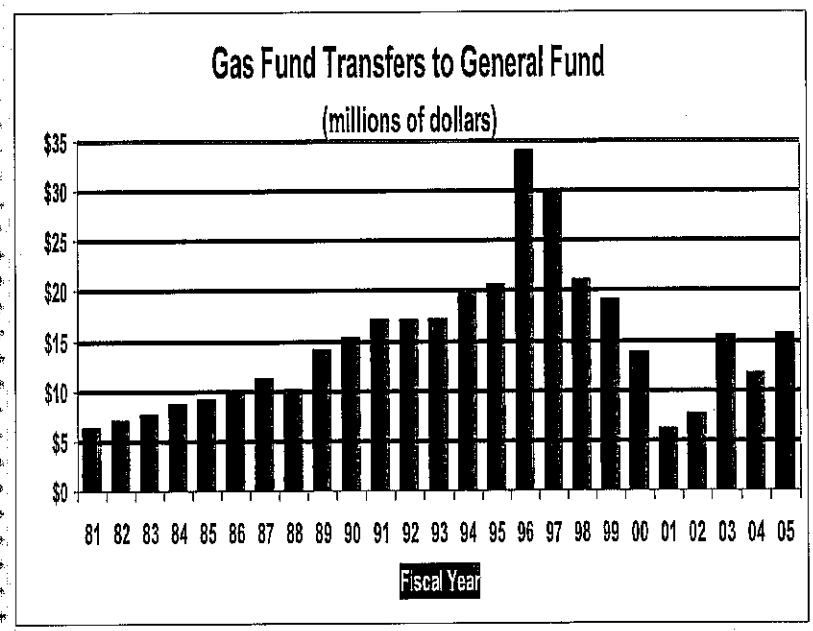
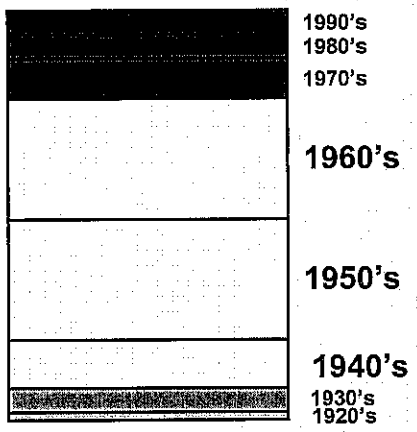


Infrastructure Needs

- Majority of gas pipeline installed during City's peak growth period of 1940's thru 1960's
- Pipeline installed during this era is nearing end of economic useful life
- FY 06 is the start of long-term pipeline replacement program
- Paid for with cash revenues and Commercial Paper program

Gas Pipeline Installation



Background on Gas Fund Transfers to the General Fund

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