

Fund Summaries

SUBSIDIARY AGENCIES FUNDS

Harbor Fund

Housing Authority Fund

Successor Agency Fund

Certified Unified Program Agency (CUPA) Fund



Harbor Fund Summary

Purpose:

The Harbor Fund is used to account for the operations of the Harbor Department. The Harbor Department was created to facilitate the efficient and sustainable flow of commerce through the Port of Long Beach by providing world leading port infrastructure and operations.

Assumptions for Major Resources:

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage and demurrage applicable to all ships and cargo at municipal berths and wharves or otherwise City-owned property in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for collecting tariffs and for remitting to the Department all or any portion of such tariffs required to be paid to the Department. The Department charges tariffs on a per container and on a per ton or unit cargo basis for bulk and break-bulk cargoes.

	Actual FY 14	Adopted FY 15	Estimated FY 15	Adopted FY 16
Resources:				
Revenues:				
Property Taxes	—	—	—	—
Other Taxes	—	—	—	—
Franchise Fees	—	—	—	—
Licenses and Permits	58,163	—	—	—
Fines and Forfeitures	—	—	—	—
Use of Money & Property	6,776,522	4,157,000	3,601,000	4,505,000
Revenues From Other Agencies	176,422,442	338,324,000	181,343,750	143,988,000
Charges For Services	359,508,567	348,235,000	356,351,686	378,045,000
Other Revenues	4,902,771	—	—	—
Interfund Services-Charges	—	—	—	—
Intrafund Services-General Fund Charges	—	—	—	—
Harbor & Water P/R Rev Trsfs	—	—	—	—
Other Financing Sources	335,445,000	115,000,000	199,470,006	238,022,000
Operating Transfers	—	—	—	—
Release of Reservations	—	—	—	—
Cancelled Prior Year Carryover Exp/(Rev)	—	—	—	—
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Total Resources/Sources	883,113,465	805,716,000	740,766,442	764,560,000
Uses:				
Expenditures:				
Salaries, Wages and Benefits	58,965,297	73,932,339	66,594,935	77,052,729
Materials, Supplies and Services	40,917,761	50,248,980	47,548,827	48,129,631
Internal Support	28,733,675	30,860,086	30,486,345	31,508,814
Capital Purchases	502,427,546	567,370,593	478,081,358	540,852,115
Debt Service	80,276,172	115,590,616	169,870,450	111,616,456
Transfers Between Funds	17,844,001	19,561,387	20,076,922	19,970,255
Addition to Reservations	—	—	—	—
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Total Expenditures/Uses	729,164,453	857,564,000	812,658,838	829,130,000
Net Increase/(Decrease) in Funds Avail.	153,949,012	(51,848,000)	(71,892,395)	(64,570,000)
Beginning Funds Available*	300,499,664	454,448,677	454,448,677	382,556,281
Ending Funds Available	454,448,677	402,600,677	382,556,281	317,986,281

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 14 Beginning Funds Available listed above may not match the amount cited in the FY 15 Adopted Budget Book.

Housing Authority Fund Summary

Purpose:

The Housing Authority Fund is used to account for revenues received by the Housing Authority to operate various programs that provide housing assistance to low and very low-income households including the elderly, disabled and veterans. The primary activity is the Housing Choice Voucher Program (also known as Section 8) which is funded by the U.S. Department of Housing and Urban Development (HUD).

Assumptions for Major Resources:

The major revenue source for the Housing Authority Fund is the U.S. Department of Housing and Urban Development (HUD). Beginning January 2012, HUD implemented a new cash management system that distributes funds monthly, based on the most recent assessment of needs indicated in the Voucher Management System (VMS) data.

	Actual FY 14	Adopted FY 15	Adjusted FY 15	Adopted FY 16
Resources:				
Revenues:				
Property Taxes	—	—	—	—
Other Taxes	—	—	—	—
Franchise Fees	—	—	—	—
Licenses and Permits	—	—	—	—
Fines and Forfeitures	—	—	—	—
Use of Money & Property	13,147	11,400	11,400	14,400
Revenues From Other Agencies	73,758,778	75,741,469	75,741,469	70,398,037
Charges For Services	—	—	—	—
Other Revenues	658,580	852,000	852,000	120,000
Interfund Services-Charges	—	—	—	—
Intrafund Services-General Fund Charges	—	—	—	—
Harbor & Water P/R Rev Trsfs	—	—	—	—
Other Financing Sources	—	—	—	—
Operating Transfers	—	—	—	—
Release of Reservations	—	—	—	—
Cancelled Prior Year Carryover Exp/(Rev)	—	—	—	—
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Total Resources/Sources	74,430,505	76,604,869	76,604,869	70,532,437
Uses:				
Expenditures:				
Salaries, Wages and Benefits	4,375,466	6,000,293	6,000,293	6,165,933
Materials, Supplies and Services	68,206,930	70,273,799	70,273,799	64,948,287
Internal Support	750,121	800,514	800,514	839,373
Capital Purchases	—	—	—	—
Debt Service	—	—	—	—
Transfers Between Funds	—	—	—	—
Addition to Reservations	—	—	—	—
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Total Expenditures/Uses	73,332,517	77,074,605	77,074,605	71,953,593
Net Increase/(Decrease) in Funds Avail.	1,097,988	(469,736)	(469,736)	(1,421,156)
Beginning Funds Available*	8,073,828	9,171,815	9,171,815	8,702,079
Ending Funds Available	9,171,815	8,702,079	8,702,079	7,280,923

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 14 Beginning Funds Available listed above may not match the amount cited in the FY 15 Adopted Budget Book.

Successor Agency Fund Summary

Purpose:

The Successor Agency Fund was created following passage of AB1X 26. AB1X 26 and ensuing litigation caused the City's Redevelopment Funds to be dissolved and all of those Funds' assets and liabilities to be transferred to the Successor Agency Fund. The sole purpose of the Successor Agency is to dispose of the assets and to discharge the obligations of the former Redevelopment Agency.

Assumptions for Major Resources:

Pursuant to ABX1 26, the major source of revenue for the Successor Agency fund is bi-annual distributions from the Redevelopment Property Tax Trust Fund (RPTTF). The distributions are used to make payments against the Successor Agency's Recognized Obligation Payment Schedules (ROPS). The Successor Agency Fund also receives a bi-annual administrative allocation equal to 3% of its RPTTF distributions.

	Actual FY 14	Adopted FY 15	Adjusted FY 15	Adopted FY 16
Resources:				
Revenues:				
Property Taxes	36,367,884	44,228,805	44,228,805	44,228,805
Other Taxes	—	—	—	—
Franchise Fees	—	—	—	—
Licenses and Permits	6,075	15,000	15,000	15,000
Fines and Forfeitures	—	—	—	—
Use of Money & Property	2,164,129	796,664	796,664	796,664
Revenues From Other Agencies	968,703	—	—	—
Charges For Services	—	—	—	—
Other Revenues	584,029	407,903	407,903	407,903
Interfund Services-Charges	—	—	—	—
Intrafund Services-General Fund Charges	—	—	—	—
Harbor & Water P/R Rev Trsfs	—	—	—	—
Other Financing Sources	—	—	—	—
Operating Transfers	29,652,535	30,162,041	30,162,041	30,162,041
Release of Reservations	—	—	—	—
Cancelled Prior Year Carryover Exp/(Rev)	—	—	—	—
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Total Resources/Sources	69,743,356	75,610,413	75,610,413	75,610,413
Uses:				
Expenditures:				
Salaries, Wages and Benefits	580,134	494,245	494,245	425,530
Materials, Supplies and Services	3,561,246	3,173,881	4,365,196	3,175,881
Internal Support	599,511	616,205	616,205	575,031
Capital Purchases	—	—	—	—
Debt Service	29,178,604	30,162,040	30,162,040	30,162,040
Transfers Between Funds	41,745,232	41,164,040	39,972,725	41,162,040
Addition to Reservations	—	—	—	—
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Total Expenditures/Uses	75,664,727	75,610,411	75,610,411	75,500,522
Net Increase/(Decrease) in Funds Avail.	(5,921,371)	2	2	109,891
Beginning Funds Available*	12,454,619	6,533,248	6,533,248	6,533,250
Ending Funds Available	6,533,248	6,533,250	6,533,250	6,643,141

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 14 Beginning Funds Available listed above may not match the amount cited in the FY 15 Adopted Budget Book.

Certified Unified Program Agency (CUPA) Fund Summary

Purpose:

The CUPA fund was established by the City to account for revenues and expenses in the Health Department and Fire Department to administer oversight programs related to hazardous chemicals in the City. The City provides for inspection services and business emergency plan reviews to ensure hazardous chemicals are handled, stored and transported in accordance with current state and local standards.

Assumptions for Major Resources:

CUPA Fund revenue is derived from permits and fees that support the cost of annual inspections of facilities which handle hazardous waste and/or hazardous materials.

	Actual FY 14	Adopted FY 15	Adjusted FY 15	Adopted FY 16
Resources:				
Revenues:				
Property Taxes	—	—	—	—
Other Taxes	—	—	—	—
Franchise Fees	—	—	—	—
Licenses and Permits	1,512,012	1,586,842	1,586,842	1,592,180
Fines and Forfeitures	—	—	—	—
Use of Money & Property	4,357	15,000	15,000	15,000
Revenues From Other Agencies	7,817	—	—	—
Charges For Services	—	—	—	—
Other Revenues	(1,129)	—	—	—
Interfund Services-Charges	—	—	—	—
Intrafund Services-General Fund Charges	—	—	—	—
Harbor & Water P/R Rev Trsfs	—	—	—	—
Other Financing Sources	—	—	—	—
Operating Transfers	—	—	—	—
Release of Reservations	—	—	—	—
Cancelled Prior Year Carryover Exp/(Rev)	—	—	—	—
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Total Resources/Sources	1,523,058	1,601,842	1,601,842	1,607,180
Uses:				
Expenditures:				
Salaries, Wages and Benefits	1,104,458	1,301,361	1,301,361	1,303,366
Materials, Supplies and Services	37,748	124,754	124,754	124,691
Internal Support	151,159	198,491	198,491	230,394
Capital Purchases	—	—	—	—
Debt Service	—	—	—	—
Transfers Between Funds	—	67,758	67,758	—
Addition to Reservations	—	—	—	—
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Total Expenditures/Uses	1,293,365	1,692,365	1,692,365	1,658,451
Net Increase/(Decrease) in Funds Avail.	229,692	(90,523)	(90,523)	(51,271)
Beginning Funds Available*	838,494	1,068,186	1,068,186	977,663
Ending Funds Available	1,068,186	977,663	977,663	926,392

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 14 Beginning Funds Available listed above may not match the amount cited in the FY 15 Adopted Budget Book.