



Date: March 12, 2015

To: Patrick H. West, City Manager 

From: John Gross, Director of Financial Management 

For: Mayor and Members of the City Council, as Successor Agency to the Redevelopment Agency of the City of Long Beach

Subject: **Preliminary Offering Statement of County of Los Angeles Redevelopment Refunding Authority Tax Allocation Revenue Refunding Bonds, Series 2015A (Tax-Exempt) and Series 2015B (Federally Taxable)**

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Attached is a draft Preliminary Offering Statement (POS) for agenda item R-2, that will be heard by the City of Long Beach as Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency) on March 17, 2015.

The Successor Agency will be requested to adopt a Resolution approving the execution of various documents required to commence the refunding of various tax allocation bonds.

The attached POS describes the offering and terms of sale for the Revenue Refunding Bonds, Series 2015A and Series 2015B. The POS has been developed with the assistance and guidance of the City Attorney's Office and external counsel. Copies of the bond documents are on file with the City Clerk at <http://longbeach.legistar.com/calendar.aspx>.

If you should have any questions, please contact City Treasurer, David Nakamoto, at extension 8-6845.

JG:DN:LK  
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ATTACHMENTS: DRAFT PRELIMINARY OFFERING STATEMENT

CC: TOM MODICA, ASSISTANT CITY MANAGER  
ARTURO SANCHEZ, DEPUTY CITY MANAGER  
JYL MARDEN, ASSISTANT TO THE CITY MANAGER  
AMY BODEK, DIRECTOR OF DEVELOPMENT SERVICES  
RICHARD ANTHONY, DEPUTY CITY ATTORNEY